



RESEARCH – MARKET COMMENT

Market Comment 04.05.2020

Index	Previous	Today	Move pts	Change %
Industrial	1617.24	1627.03	9.79	0.61
Mining	826.64	895.78	69.14	8.36
ZSE 10	397.18	399.58	2.40	0.60
ZSE ALL SHARE	488.60	492.38	3.78	0.77

SOURCE: ZSE

Market maintain gains into new month...

The ZSE opened the month of May in gains as all the major indices closed in the black. The mainstream All Share Index ended 0.77% higher at 492.38pts with the Industrials adding 0.61% to 1627.03pts. The ZSE Top Ten rebounded 0.60% to 399.58pts, spurred by gains in Old Mutual (+2.36%), Cassava (+0.29%), Innscor (+0.14%) and SeedCo (+0.07%). The Minings were 8.36% firmer at 895.78pts buoyed by rising Bindura which topped the risers set of the day on a 19.80% surge, taking its price to \$0.5300. OKZIM followed ticking up 9.54% to \$1.9800 while, Mash rose 8.06% to \$0.2507 on firming demand. Turnall was 7.14% higher at \$0.1800, closing firmly bid as that level. Tobacco processor TSL advanced 6.66% to 1.602, post opening opening of auction floors last week. Overall, a strong positive breadth was registered as seventeen counters gained against four fallers, leaving the remainder of six to sail stable.

Heavy cap Econet led the laggards of the day after a 1.47% slump to \$3.2525, where demand could be established. African Sun trailed on a 0.69% slid that took its price to \$0.5164 on waning demand. Simbisa lost 0.08% to \$2.7978 with Delta easing a negligible 0.03% to \$5.8483 and completed the fallers of the day. Activity aggregates declined in month opener with volumes exchanged slumping 76.35% to 1.72m shares while, turnover dropped 44.32% to \$9.63m from prior session. Delta, Old Mutual and Innscor drove the value outturn with a combined contribution of 92.25%. Delta, Willdale and Innscor anchored the volume aggregate after claiming 36.45%, 25.73% and 16.79% respectively. Foreign purchases were a mere \$1,450 against outflows of \$850,942.90, leaving the market in a capital flight position.

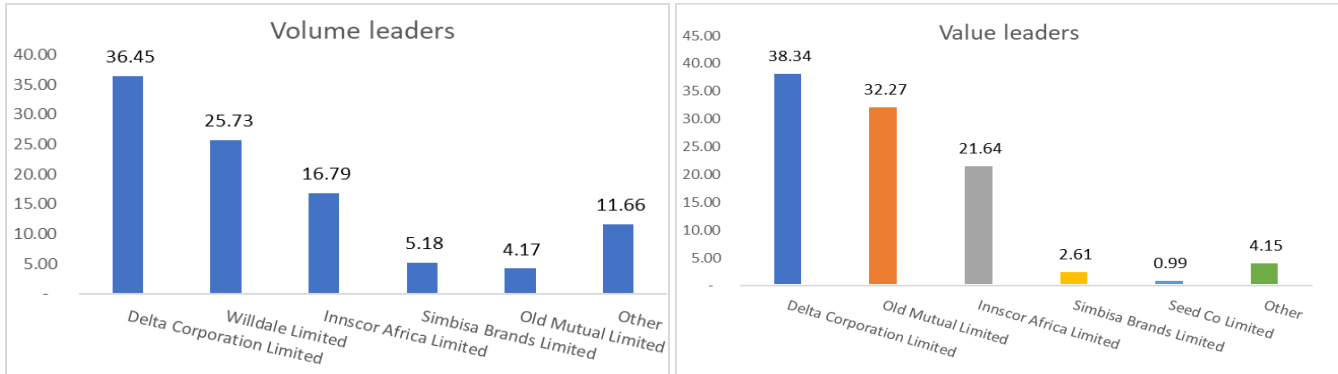
Market Snapshot	Today	Previous	Change
Market Cap US\$	63,804,946,661	63,387,895,080	0.66
Turnover US\$	9,628,643.68	17,293,647.23	44.32
Foreign buys US\$	1,450.00	975.00	48.72
Foreign sales US\$	850,942.90	1,182,863.55	28.06
No. of trades	147	125	17.60
Volume	1,731,078.00	7,318,689.00	76.35

Today's Gainers	Price	Change	% Change
Bindura Nickel Corporation Limited	53.00	8.76	19.80
Ok Zimbabwe Limited	198.00	17.25	9.54
Mashonaland Holdings Limited	25.07	1.87	8.06
Turnall Holdings Limited	18.00	1.20	7.14
Tsl Limited	160.25	10.00	6.66

Today's Losers	Price	Change	% Change
Econet Wireless Zimbabwe Limited	325.25	4.85	1.47
African Sun Limited	51.64	0.36	0.69
Simbisa Brands Limited	279.78	0.22	0.08
Delta Corporation Limited	584.83	0.17	0.03
Riozim Limited	606.00	0.00	0.00



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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