

Market Comment 04.05.2016

Index	Previous	Today	Move pts	Change %
Industrial	105.88	106.22	0.34	0.32
Mining	20.16	20.00	0.16	0.79

SOURCE: ZSE

Industrials maintain uptick as Minings falter...

Gains extended in mid-week trades as a bullish trend continued to prevail on the bourse. Eight counters charged ahead while five traded softer to leave the bourse in a positive breadth of three. The net gains of the day saw the benchmark Industrial Index firm by a further 0.32% and ended the day at 106.22pts while, the less active Mining Index succumbed 0.79% to 20.00pts weighed down by the softening Bindura. The net gains in the benchmark came on the back of heavy cap gains in Innscor, Econet, Delta and Old Mutual. Innscor topped on a 2.22% surge to \$0.2300 as demand continued to firm ahead of the group's unbundling of the specialised retail unit. Econet followed on a 1.92% charge to \$0.2549 though it closed net sellers. Firm demand continued to show in beverages giant Delta that went up 1.21% to a VWAP of \$0.7111 remaining firmly bid. OML completed the top cap gainers on a marginal 0.1% rise to \$2.2021. Other gains of the day were seen in Pro Plastics which was up 1.79% at \$0.0280, Colcom firming 1.64% to \$0.1525 and Masimba that added 1.35% to \$0.0074.

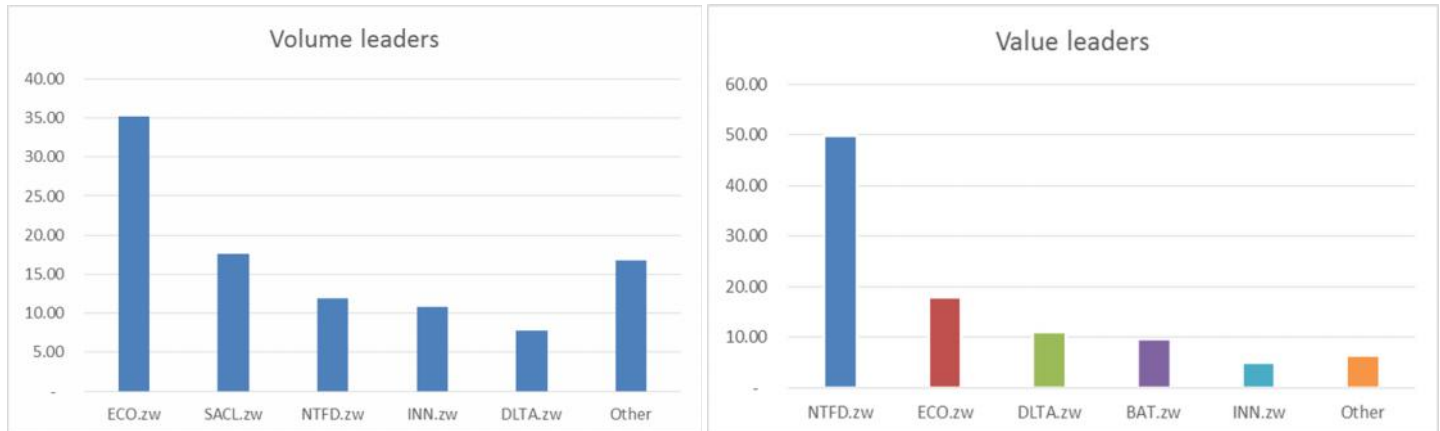
A block trade in National Foods of 187,304 shares highlighted the bourse and propelled the day's activity aggregates. As a consequence values surged 144.84% and closed the day at \$806,704.30 with the food processing and packaging giant coming out the top driver. Volumes of the day were down 10.17% at 1,585,385 as Econet, and National Foods emerged to top drivers. Local participation dominated in today's session as foreign inflows and outflows contributed 21.91% and 16.86% of the turnover. However, comparable on yesterday external purchases were up 11.76% to \$0.18m while, disposal rose 65.01% to \$0.14m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,873,753,109	2,865,031,336	0.30
Turnover US\$	806,704	329,486	144.84
Foreign buys US\$	176,754	158,153	11.76
Foreign sales US\$	136,007	82,421	65.01
No. of trades	51	37	37.84
Volume	1,585,385	1,764,787	10.17

Gainers	Price	Change	% Change
INN.zw	23.00	0.50	2.22
ECO.zw	25.49	0.49	1.96
PROL.zw	2.80	0.05	1.82
COLC.zw	15.25	0.25	1.67
MSHL.zw	0.74	0.01	1.37

Losers	Price	Change	%Change
BARC.zw	2.70	0.25	8.47
OKZ.zw	4.20	0.30	6.67
NICO.zw	1.50	0.10	6.25
PWS.zw	2.20	0.10	4.35
BIND.zw	1.00	0.02	1.96

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Fidelity	22.04.16	0.5096c	20.05.16
BAT	13.05.16	0.44c	27.05.16

Upcoming Events

Company	Event	Venue	Time	Date
African Sun	EGM	Holiday Inn, Harare	2:00hrs	09.05.16
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
INNSCOR	EGM	Royal Harare, Golf Club, Harare	09:20hrs	10.05.16
Turnall	AGM	Jacaranda room, RTG Hotel, Harare	12:00hrs	19.05.16
NMB	AGM	4 TH Floor Unity Court, , Harare	10:00hrs	19.05.16
Padenga	AGM	Royal Harare, Golf Club, Harare	08:15hrs	19.05.16
Delta	Analyst Briefing	Mandel Training Centre, Adelyn/Melton Harare	3:00hrs	11.05.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price