

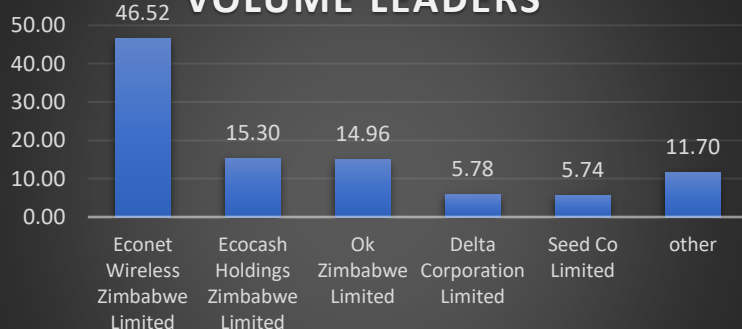


| TODAY'S GAINERS | PRICE(ZWL\$) | % CHANGE |
|-------------------------------|--------------|----------|
| Nmbz Holdings Limited | 60.9500 | 15.00 |
| Starafriacorporation Limited | 1.6874 | 10.03 |
| First Mutual Holdings Limited | 22.0000 | 10.00 |
| Truworths Limited | 2.7000 | 9.56 |
| Rainbow Tourism Group Limited | 14.0000 | 3.70 |

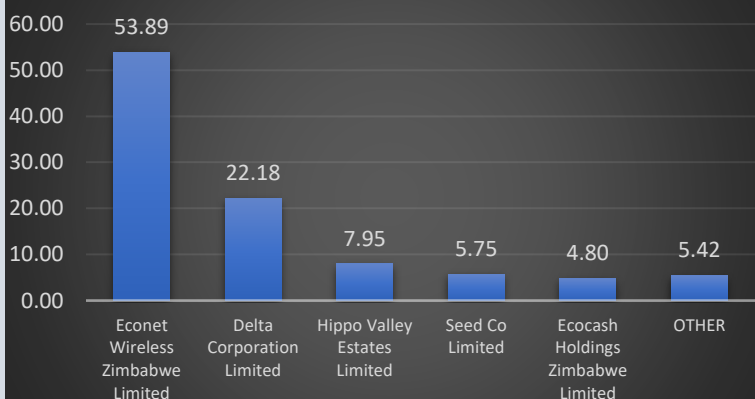
| TODAY'S LOSERS | PRICE(ZWL\$) | % CHANGE |
|------------------------------|--------------|----------|
| Mashonaland Holdings Limited | 13.0785 | 6.14 |
| First Capital Bank Limited | 30.1498 | 5.30 |
| Ok Zimbabwe Limited | 65.0159 | 2.94 |
| Hippo Valley Estates Limited | 620.0000 | 0.96 |
| Ariston Holdings Limited | 10.1143 | 0.52 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|----------------------|-------------------|---------|
| Market Cap ZWL \$ | 2,138,231,975,073 | 0.01 |
| Turnover ZWL \$ | 1,132,164,676.80 | 168.51 |
| Foreign buys ZWL \$ | 390,000.00 | 1059.33 |
| Foreign sales ZWL \$ | 35,257,775.00 | 53.36 |
| Volume | 5,281,318 | 129.52 |

VOLUME LEADERS



VALUE LEADERS



| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 38,306.84 | 0.33 |
| ZSE 10 | 22,738.07 | 0.22 |
| ZSE-Agriculture | 145.67 | 0.02 |
| Mid-Cap | 76,743.62 | 0.68 |

ZSE rebounds in Tuesday's session...

The ZSE rebounded in Tuesday's session as the primary All-Share Index added 0.33% to 38,306.84pts while, the Midcap Index went up 0.68% to 76,743.62 pts. The Top 10 Index surged 0.22% to 22738.07pts while, on the contrary the ZSE Agriculture Index marginally dropped 0.02% to 145.67pts. Bankers NMB led the gainers of the day on a 15.00% jump to \$60.95000 followed by sugar processor Star Africa that grew 10.03% to \$1.6874. First Mutual Holdings advanced 10.00% to \$22.0000 as apparel retailer Truworths firmed up 9.56% to \$2.7000. Hotelier RTG capped the top five risers set of the day on a 3.70% uplift to \$14.0000. On the losers end Property concern Mashonaland Holdings declined 6.14% to \$13.0785 while, First Capital bank retreated 5.30% to \$30.1498. Retailer OK Zimbabwe gave up 2.94% to \$65.0159 as Hippo Valley weakened 0.96% to \$620.0000. Ariston Holdings completed the list on a 0.52% slide to \$10.1143.

Activity aggregates were improved in the day as volume of shares traded soared 129.52% to 5.28m while value outturn swelled up 168.51% to \$1.13bn. Econet, Ecocash, OKZim and Delta proved to be the counters of choice in the session as they contributed 82.56% of the volume of shares traded while, Econet and Delta contributed 76.07% of the value. On the VFEX a total of 1,133,289 shares worth USD\$351,126.45 traded. Seed Co International gained 0.15% to USD\$0.2610. Axia and Simbisa Brands dipped 4.55% and 0.07% to close at USD\$0.1050 and USD\$0.4197 respectively. Bindura, Caledonia, Innscor, NatFoods, Nedbank and Padenga were unchanged at previous trading levels. MIZ increased 5.25% to \$2.1100 as Morgan & Co MCS closed 4.58% at \$31.0000. Datvest and Old Mutual ETF fell 0.54% and 0.06% to end pegged at \$1.8500 and \$9.4943 apiece. The Tigere REIT slipped 1.06% to \$50.0854. Elsewhere, Masimba released its FY22 results where it posted at PAT of ZWL\$12.36 billion and declared a dividend of 0.315 US cents per share.



EFE RESEARCH – MARKET COMMENT

04.04.2023

OMZIL Price

| Price (VWAP) | Last Price | % Change | Traded Volume | Turnover |
|--------------|------------|----------|---------------|----------|
| \$174.0000 | \$174.0000 | - | - | - |

Dividend Monitor

| COUNTER | EX-DIV | RATE | PAYMENT DATE |
|------------------------|------------|-------------|--------------|
| Axia | 19.04.2023 | USD\$0.0018 | 28.04.2023 |
| First Capital Limited | 12.04.2023 | ZWL\$1.2670 | 20.04.2023 |
| Innsco | 12.04.2023 | USD\$0.0160 | 28.04.2023 |
| National Foods Limited | 12.04.2023 | USD\$0.0290 | 22.04.2023 |
| Simbisa | 12.04.2023 | USD\$0.0088 | 20.04.2023 |
| TSL | 12.04.2023 | USD\$0.0012 | 20.04.2023 |

Upcoming Events

| COMPANY | EVENT | VENUE | TIME | DATE |
|----------------------|-------|---|---------|------------|
| Willdale | AGM | Willdale Boardroom, Mt Hampden | 1100hrs | 30.03.2023 |
| CFI Holdings Limited | AGM | Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street | 1100hrs | 21.04.2023 |

| | | |
|--------------------------|------------|---|
| TSL | 01.02.2022 | The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price. |
| FML | 07.04.2022 | The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price. |
| GBH | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders. |
| CBZ | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price. |
| OK Zimbabwe | 05.08.2022 | Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies. |
| WILLDALE | 21.09.2022 | Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress. |
| MASHONALAND HOLDINGS LTD | 17.11.2022 | The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares. |
| AFRICAN SUN LIMITED | 09.03.2023 | The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares. |
| STAR AFRICA CORPORATION | 15.02.2023 | The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares. |



ZSE TOP 10 INDEX (as at 03.01.2022)

| Company | Weightage |
|--|------------------|
| Ecocash Holdings Zimbabwe Limited | 28.05% |
| Econet Wireless Zimbabwe Limited | 17.29% |
| Delta Corporation Limited | 14.14% |
| Ok Zimbabwe Limited | 14.04% |
| Fbc Holdings Limited | 7.28% |
| Innscor Africa Limited | 6.17% |
| Axia Corporation Limited | 6.01% |
| Cbz Holdings Limited | 5.66% |
| Cfi Holdings Limited | 1.15% |
| British American Tobacco Zimbabwe Limited | 0.22% |