

Market Comment 04.04.2016

Index	Previous	Today	Move pts	Change %
Industrial	97.80	97.72	0.08	0.08
Mining	19.53	19.53	0.00	0.00

SOURCE: ZSE

Industrials soften in week opening trades...

The ZSE lost its ground in Monday's trades as the main indicator fell 0.08% to close at 97.72pts with three bears against two risers to set a negative breadth of one. Agricultural concern Ariston which is currently trading under cautionary notice for possible transactions that could have material impact on the value of its shares, led the fallers with a 13.46% drop to \$0.0045 on a paltry volume of 38,721. Trailing was Barclays that reversed its previous gains and came off 3.57% to settle at \$0.027 as selling pressure persists on the stock. Conglomerate Old Mutual retreated 0.11% for the day to \$2.2000, despite the continued demand on the stock. The two risers for the day were led by Masimba that gained 1.43% to \$0.0071 while, SeedCo which is on recovery path concluded the gainers with a rise of \$0.78% closing well bid at \$0.6450 and offered at \$0.7400.

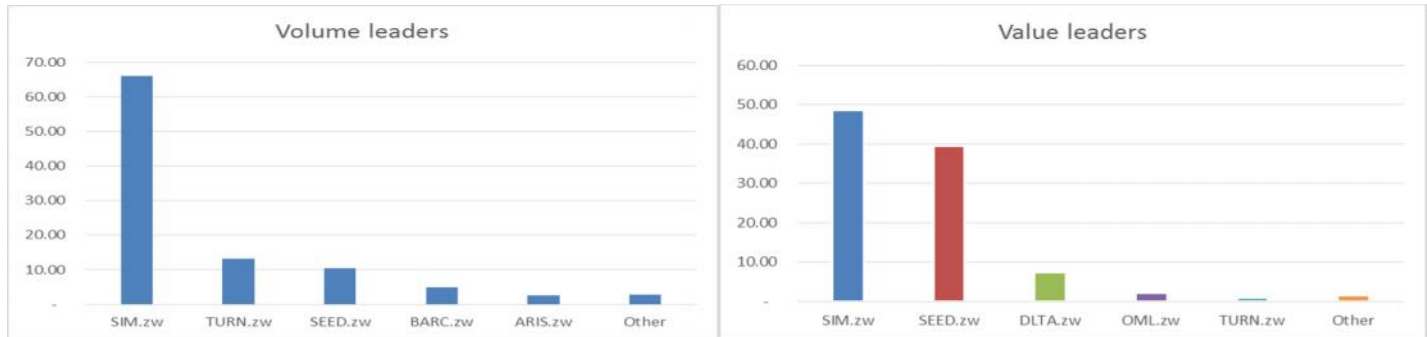
The Mining Index was flat at 19.83pts with no trades seen in the cluster. Meanwhile, coal miner Hwange posted a \$115m loss after tax for its FY15 financial results after including its obligations to the tax authority, no quotes were indicating in the stock. Market activity remained subdued with active stocks falling by three to a count of nine. The volume of shares traded dipped 70.21% to 1.51m anchored by a trade in Simbisa which contributed 66.05% on the volume aggregate. Similarly, value outturn slipped 50.41% yielding \$0.26m buoyed by Simbisa and SeedCo which accounted for a combined 88.18% of the value aggregate. Foreign demand was the main drivers of the market's activity with inflows accounting for 97.39% of the turnover with no outflows as the market set a rare positive net funds inflow position. Favourite picks for the day amongst foreigners were Simbisa, SeedCo, Delta, and Old Mutual.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,648,101,536	2,650,162,418	0.08
Turnover US\$	256,815	517,842	50.41
Foreign buys US\$	250,104	318,452	21.46
Foreign sales US\$	0	192,811	100.00
No. of trades	20	46	56.52
Volume	1,513,925	5,081,341	70.21

Gainers	Price	Change	% Change
MSHL.zw	0.71	0.01	1.43
SEED.zw	64.50	0.50	0.78

Losers	Price	Change	%Change
ARIS.zw	0.45	0.07	13.46
BARC.zw	2.70	0.10	3.57
OML.zw	220.00	0.25	0.11

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
CBZ	01.04.16	0.212c	12.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16

Upcoming Events

Company	Event	Venue	Time	Date
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09:00hrs	08.04.16
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16
BAT	AGM	1 Manchester road, Southerton, Harare	10:00hrs	26.04.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price