



RESEARCH – MARKET COMMENT

Market Comment 04.03.2021

Index	Previous	Today	Move pts	Change %
Industrial	14,676.76	15,055.46	378.70	2.58
Mining	6,492.57	6,991.03	498.45	7.68
ZSE 10	2,656.26	2,716.72	60.46	2.28
ZSE ALL SHARE	4,400.39	4,518.48	118.09	2.68

SOURCE: ZSE

Market sustains gains albeit weak demand...

The ZSE continued with the positive trajectory in Thursday's session despite weak demand seen in most counters across the board. All the indices in our review closed in the black with the primary All Share putting on 2.68% to end at 4518.48pts. The Mining Index was the best performer as it surged 7.68% to 6991.03pts while, the Industrials added 2.58% to reach an all time high of 15055.46pts. The Top Ten Index ticked up 2.28% to 2716.72pts as heavies traded mixed. Activity aggregates improved from yesterday with volumes and values ballooning 201.27% and 127.18% to end at 13.41m shares and \$111.78m, respectively. Econet emerged the top value driver after claiming 38.90% of the total while, MedTech topped the volume aggregate claiming 27.98% of the outturn. A total of forty-one counters exchanged hands with four of these sailing stable. Twenty-four counters traded in the positive against fourteen decliners, to leave the market with a positive breadth.

NTS led the market risers of the day as it ticked up 19.88% to \$2.0200 on firming demand while, Nampak followed on a 18.02% to \$8.2430. Life assurer Fidelity continued with its glitter as it surged a further 16.78% that took it to \$1.9000. Hoteliers RTG and African were seen in the riser's zone as the duo added 15.29% and 10.41% to close at \$1.9000 and \$2.0970, post relaxation of lockdown measures by government. On the downside were losses led by Proplastics which succumbed 13.04% to see it close at \$20.0000. Waning demand in First Capital helped drag the banking group lower to \$1.6517 while, MedTech which is trading under caution dropped 8.84% to \$0.0701. Retailer OKZIM was 6.23% down at \$15.6218 where demand could be found, with the construction group Masimba easing 5.88% to \$16.0000. Other notable losses in heavies were registered in Delta (-0.96%) and Padenga (-0.75%).

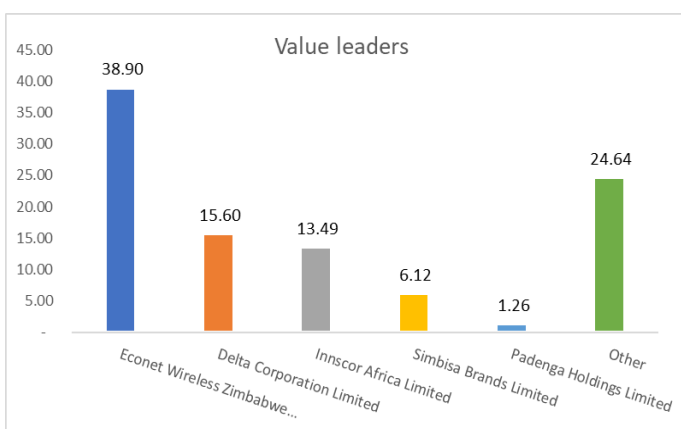
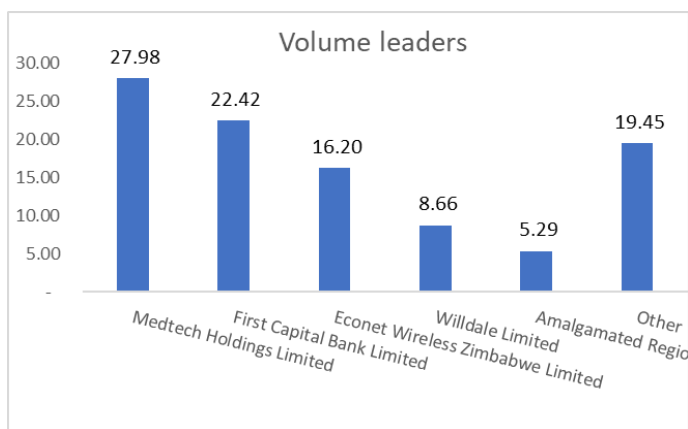
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	520,154,295,239	516,266,722,189	0.75
Turnover ZWL \$	111,777,267.50	49,201,433.71	127.18
Foreign buys ZWL \$	15,947,850.00	4,031,395.70	295.59
Foreign sales ZWL \$	35,553,640.00	16,558,869.70	114.71
No. of trades	557	550	1.27
Volume	13,413,919	4,452,510	201.27

Today's Gainers	Price	Change	% Change
National Tyre Services Limited	202.00	33.50	19.88
Nampak Zimbabwe Limited	824.30	125.84	18.02
Fidelity Life Assurance Limited	427.78	61.46	16.78
Rainbow Tourism Group Limited	190.00	25.20	15.29
African Sun Limited	209.70	19.77	10.41

Today's Losers	Price	Change	% Change
Proplastics Limited	2,000.00	300.00	13.04
First Capital Bank Limited	165.17	16.43	9.05
Medtech Holdings Limited	7.01	0.68	8.84
Ok Zimbabwe Limited	1,562.18	103.80	6.23
Masimba Holdings Limited	1,600.00	100.00	5.88



Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	26.5799	-	26.52000	-	29.0000	26.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.7926	-0.32	1.8000	1.0000	2.1600	19,181	\$34,383.80

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
Econet	AGM	Virtual	1000hrs	05.03.2021
Cassava	AGM	Virtual	1200hrs	05.03.2021
Mash	AGM	Virtual	1100hrs	11.03.2021
Nampak	AGM	Virtual	0900hrs	10.03.2021
ART	AGM	Virtual	1200hrs	10.03.2021
Old Mutual	Analyst Briefing	Virtual	1430hrs	23.03.2021

Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.

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