

Market Comment 04.03.2016

Index	Previous	Today	Move pts	Change %
Industrial	98.82	98.80	0.02	0.02
Mining	19.14	19.14	0.00	0.00

SOURCE: ZSE

FBC boosts week ending trades...

Financial Services group FBC logged a rare trade exchanging 6m shares at a stable price \$0.06 valued at \$0.36m to highlight the week ending session. The trade contributed 91.88% of the volumes of the day and 81.26% of the value traded which stood at 6.53m and \$0.443m respectively. Aggregated ZSE volume declined 12.7% as values also fell 41.66%. Foreign participation maintained a net outflow as additional disposals of \$0.340m were recorded in today's session sustained by FBC trades. Inflows dropped 91.96% on yesterday accounting for 4.58% of the turnover buoyed by trades in Old Mutual. Outflows stood at \$0.360m and were down 47.04% contributing 81.26% on the total value. Top capitalised stocks DELTA and Old Mutual exchanged trades worth \$0.065m adding a combined 14.93% to the value outturn.

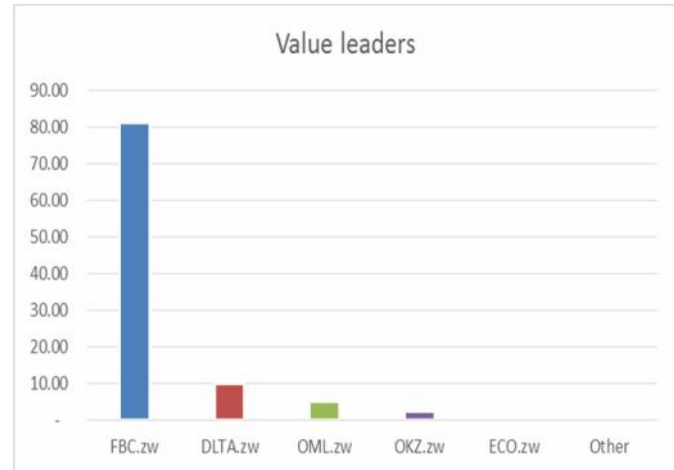
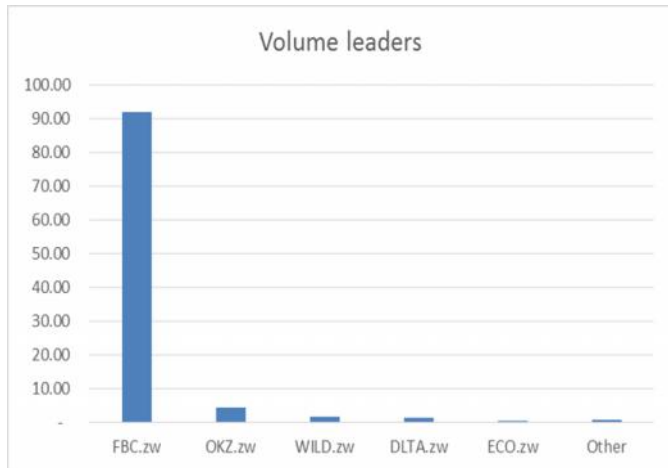
The mainstream Industrial Index slid by a marginal 0.02% to settle at 98.80pts dragged down by banking group CBZ which topped the losers after easing a weighty 9.09% on paltry 8,395 shares. Following was Edgars that tumbled 1.82% and closed at \$0.0540. Innscor currently trading under cautionary emerged as the other shaker with a 0.44% inch to \$0.1800 as the selling pressure continued in the stock. Gains were seen in the heavy cap trio of Econet, Delta and Old mutual, though they failed to swing the market into the black. Econet was the top riser of the day after surging 1.81% to \$0.2301, followed by Delta which rose 0.45% to \$0.5525 while, Old Mutual notched 0.17% to close the session at a vwap of \$0.18030. Minings were flat at 39.36pts for the 6th successive days and saw no trades in the sector.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,676,267,846	2,676,863,810	0.02
Turnover US\$	443,001	759,406	41.66
Foreign buys US\$	20,294	252,350	91.96
Foreign sales US\$	360,000	679,724	47.04
No. of trades	33	58	43.10
Volume	6,529,974	7,483,050	12.74

Gainers	Price	Change	% Change
ECO.zw	23.01	0.41	1.81
DLTA.zw	55.25	0.25	0.45
OML.zw	180.30	0.30	0.17

Losers	Price	Change	%Change
CBZ.zw	10.00	1.00	9.09
EDGR.zw	5.40	0.10	1.82
INN.zw	18.00	0.08	0.44

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16
BAT	13.05.2016	0.44 Cents	27.05.2016

Upcoming Events

Company	Event	Venue	Time	Date
TSL	AGM	28 Simon Mazorodze, Southerton ,Harare	12:00hrs	16.03.16
Old Mutual	Analyst Briefing	Meikles Hotel, Harare	2:30 hrs	30.03.16
WILLDALE	AGM	Willdale Admin Block, Mt Hampden, Harare	11:00hrs	24.03.16
INNSCOR	Analyst Briefing	Cresta Lodge Samora Machel Avenue, Harare	11:00 hrs	10.03.16
NICOZ	Analyst Briefing	Insurance Centre, 30 Samora Machel, Harare	12:00hrs	18.03.16

Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price