



	3-Mar-15	4-Mar-15	% Δ
ZSE Industrials	166.90	166.13	0.46
ZSE Mining	54.58	54.70	0.22
Volume Traded (mn)	10.97	0.71	93.50
Value Traded (US\$ mn)	2.62	0.16	94.01
Market Cap (US\$ mn)	4,345.51	4,345.51	0.00
Foreign Purchases (US\$ mn)	0.721	0.000	100.00
Foreign Sales (US\$ mn)	0.770	0.000	100.00

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	ARISTON	0.80	14.29	33.33
2	HWANGE	4.10	2.50	14.58
3				
4				
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	TSL	20.00	20.00	0.43
2	DAIRIBORD	8.30	2.35	3.75
3	OLDMUTUAL	235.00	0.84	0.43
4	ZIMPLOW	8.50	0.12	32.40
5				

Quiet session with no foreign participation ...

There was a marked slow down in activity today with value traded tumbling 94.01% to \$0.16mn anchored by Innscor which traded \$0.1mn making up 62.5% of the aggregate. Volumes also fell 93.5% to 0.71mn shares. The massive fall in activity today was worsened by the absence of foreigners who are the major source of liquidity. Active stocks declined from yesterday's 17 to 14 with 1 gaining, 4 declining and 9 staying the same. Besides INNSCOR and OKZIM which traded unchanged at 59c and 13.5c respectively most heavies were inactive. Previously firm demand in DELTA dissipated today resulting in outstanding supply at 115c, ECONET with February financial year end was neutral closing with a wide spread of 51 - 60c whilst buyers continue to aggressively look for SEEDCO at 105c with sellers not giving in.

The Industrial Index fell 0.77pts or 0.46% to settle 166.13pts on four retreats led by TSL which shed 20% to 20c where demand could be established. DZL, now with an established trading range of 8 -9c, gave up 2.35% to 8.3c while OLD MUTUAL which released its December 2014 financials today eased 0.84% to 235c. The company declared a final dividend of 6.25 pence per ordinary share or its equivalent in other applicable currencies. ZIMPLOW eased a mere 0.12% to 8.50c with firm demand holding at this level. Ariston was the lone riser adding 14.29% to 0.80c. At its recent AGM the company announced that it is pursuing possible joint ventures to turn around the fortunes for its division FAVCO currently underperforming. Meikles reported to have complied with ZSE 7 day ultimatum following the lifting of its suspension last week maintained 13c price though supply outstripped demand.

Minings notched 0.12pts or 0.22% to 54.70pts on the back of Hwange's 2.50% increase to 4.1c on unconfirmed reports that the company received major shareholder sanction to undertake a rights issue in a bid to reduce its debts. Meanwhile, Bindura which successfully concluded its \$20mn corporate bond issue was unchanged at 5c.



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15
AFDIS	Final	0.21c	13.03.15	23.03.15
BAT	Final	50c	10.04.15	30.04.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
TSL	AGM	28 S Mazorodze Road, Southerton Harare	11.03.15	12.00HRS
NICOZ DIAMOND	ANALYST BRIEFING	7 TH Floor Insurance Centre, 30 S Machel Ave, Harare	13.03.15	15.00HRS
FGOLD	AGM	Cnr 14 th Ave/J Tongogara KPMG building, Bulawayo	20.03.15	10.00HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 TH DEC 2014	Proposed Rights issue awaiting shareholder consent
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 ST DEC 2014	Capital raising for Smelter Restart project is still in progress

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