

EFE RESEARCH - MARKET COMMENT

Market Comment 04.02.2022

<u>Index</u>	Previous	Today	Move pts	Change %
ZSE ALL SHARE	12,304.52	12,529.84	225.32	1.83
ZSE 10	8,045.88	8,201.62	155.75	1.94
MID CAP	20,975.49	21,435.44	459.95	2.19
INDUSTRIAL	40,677.73	41,425.42	747.70	1.84

SOURCE: ZSE

Gains extend on the bourse ahead of MPS...

The market capped the week in gains as the nation awaits the Monetary Policy Statement slated for next week. The mainstream All Share Index went up 1.83% to 12529.84pts while, the Industrials added an almost identical 1.84% to reach 41425.42pts. The ZSE Top Ten Index rose 1.94% to 8201.62pts while, the Midcap recovered from prior session losses as it improved 2.19% to 21435.44pts. Nineteen counters closed in the black while, nine faltered to register a positive market breadth of ten. Axia was the top riser of the day on a 13.65% surge to \$50.0000 as financial services group ZB gained 11.20% to \$78.9500. FMP jumped 8.44% to \$6.7233, reversing yesterday's losses while, retailer OKZIM ticked up 5.12% to \$26.2858. Telecoms giant Econet completed the winners' pack on a 4.91% lift to \$105.2532 having traded an intraday high of \$106.1000.

Tanganda was the major casualty of the day having dipped 13.65% to end at \$60.1000, trailed by Cassava that tumbled 1.12% to \$56.0183. Conglomerate Meikles retreated 1.09% to \$123.6371 while, clothing retailer Edgars slipped 0.58% to \$4.4030. Brick manufacturer Willdale lost 0.56% to settle at \$3.6000. The volume aggregate ballooned 208.50% to 11.86m shares while, value outturn swelled 177.99% to \$1.07bn. Econet was the top volume and value driver of the day claiming 54.87% of the latter and 63.62% of the former. The other notable volume driver of the day was Star Africa which contributed 14.56% of the outturn. Foreign purchases amounted to \$1.81m while, sales stood at \$41.25m, leaving the market with a net funds outflow position of \$39.44m. The Morgan and Co ETF was 1.68% weaker at \$13.5025 while, the Old Mutual ETF let go 5.45% to trade at \$6.4204. No trades were registered on the VFEX.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,439,313,793,445.00	1,413,430,888,692.00	1.83
Turnover ZWL \$	1,076,333,875.89	387,177,601.62	177.99
Foreign buys ZWL \$	1,809,774.00	96,992.00	1765.90
Foreign sales ZWL \$	41,248,205.00	38,757,970.00	6.43
No. of trades	470	548	14.23
Volume	11,856,928	3,843,461	208.50
Today's Gainers	Price	Change	% Change
Axia Corporation Limited	50.0000	6.01	13.65
Zb Financial Holdings Limited	78.9500	7.95	11.20
First Mutual Properties Limited	6.7233	0.52	8.44
Ok Zimbabwe Limited	26.2858	1.28	5.12
Econet Wireless Zimbabwe Limited	105.2532	4.93	4.91
	Price	Change	% Change
Today's Losers			, o eage
Tanganda Tea Company Limited	60.1000	6.96	10.38
Cassava Smartech Zimbabwe Limited	56.0183	0.63	1.12
Meikles Limited	123.6371	1.36	1.09
Edgars Stores Limited	4.4030	0.03	0.58
Willdale Limited	3.6000	0.02	0.56



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Volume and value drivers



Old Mutual Counter	Z <u>imbabwe</u> PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL- ZWLŚ	115.0000	0	115.0000	60,447	119.0000	100.0000	\$9,546,347,685.0000

Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
WILLDALE	04.02.22	\$0.027	18.02.22

Upcoming Events

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
TANGANDA LIMITED	Listing on ZSE	-	-	03.02.2022
CAFCA	A.G.M	Virtual	12.00	24.02.2022
TRUWORTHS	A.G.M	Prospect Park Stand 808, Seke Road, Harare/	09.00hrs	24.02.2022
		Virtual		

<u>Cautionaries</u>		
MEIKLES	15.04.2021	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
ZIMPLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
LAFARGE	26.01.2022	The company published a cautionary advising the investing public of developments relating to the Company the full impact of which is currently being determined and may have a material effect on the company's shares.
ZB FINANCIAL	26.01.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.

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