

03-Feb-15 04-Feb-15 % Δ

ZSE Industrials	166.08	167.75	1.01
ZSE Mining	59.03	59.03	0.00
Volume Traded (mn)	3.25	2.55	21.62
Value Traded (US\$ mn)	1.58	0.96	39.36
Market Cap (US\$ mn)	4,397.07	4,440.28	0.98
Foreign Purchases (US\$ mn)	1.400	0.691	50.61
Foreign Sales (US\$ mn)	0.546	0.399	26.85

Uptrending Delta and Econet sustain ZSE...

Bullish trends persisted in top capitalised companies Delta and Econet that registered gains of 2.15% and 1.96% each to settle at 113.90c and 52c respectively. Also to trade in the positive were bankers Barclays which rose 5.26% to 4c and agricultural concern Ariston that jumped 42.86% to 1c. Other heavy weights Innscor and Seedco traded at their previous prices of 58c and 102c in that order and exhibited strong demand. Industrial risers resulted in the Index's 1.01% rise to settle at 167.75pts. No change took place in Minings which for the second day was at 59.03pts and recorded one trade in Bindura at yesterday price of 5.1c.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

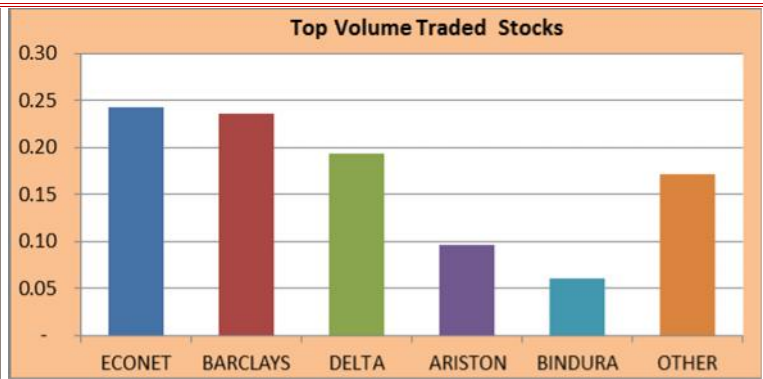
	Stock Name	Price	% Change	YTD Δ %
1	ARISTON	1.00	42.86	66.67
2	BARCLAYS	4.00	5.26	60.00
3	DELTA	113.90	2.15	11.67
4	ECONET	52.00	1.96	13.33
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	MEIKLES	13.00	7.14	17.14
2	PADENGA	9.00	3.23	0.00
3	PPC	205.00	0.49	17.14
4				
5				

Laggards of the day were led by Meikles that lost 7.14% to 13c. The conglomerate recently paid a \$5.1mn dividend in recognition of its shareholders long wait since the dollarization of the economy. A Parliamentary Committee is on record that Meikles overstated amounts owed by RBZ which stood at \$34.1mn as at December 2008. The conglomerate reported balances of \$90.86mn and \$43.74mn at periods ending March and September 2014 respectively. Some of the amounts owed were converted into TBs with a coupon rate of 2% paid bi-annually with tenures of 4 and 5 years. Padenga continued trading sideways shedding 3.23% to 9c. Cement manufacturers PPC reported to be setting up a new plant in Harare declined 0.49% to 205c on sudden selling.

Values traded fell 36.96% from yesterday to \$0.96mn. This was sustained by Delta, Econet and the rest of the market respectively contributing 56.42%, 32.33% and 11.25%. Similarly, volumes came off 21.62% to 2.6mn shares with a combined 67.24% coming from Econet, Barclays and Delta. Foreign purchases slipped 50.61% to \$0.69mn while sales declined 26.85% to \$0.40mn. A net foreign inflow of \$0.29mn was recorded whilst Delta and Econet contributed 99.94% of the buys with sales entirely from Delta. Local demand remained a minority of turnover coming in at 28.02%.



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
ZIMFLOW	Right issue		05.01.15	13.02.15
ZHL	Rights issue		02.02.15	20.02.15
NAMPAK	AGM	68 Birminghamroad,Southernton,Harare	11.02.15	12.00HRS
CAFCA	AGM	Head Office 54 Lyton Road ,Workington,Harare	19.02.15	12.00HRS
RIOZIM	EGM	NO.1 Kenilworth Road,Highlands,Harare	19.02.15	09.00HRS
ART	AGM	202 Seke Road,Head Office,Graniteside,Harare	27.02.15	14.00HRS
ARISTON	AGM	306 Hillside Road,Head Office ,Boardroom,Harare	18.02.15	14.30HRS
Mashonaland	AGM	19 th Floor, ZB Life Towers, 77 Jason Moyo, Harare	26.02.15	12.00HRS
Powerspeed	AGM	Powerspeed Complex, Graniteside, Harare	17.02.15	11.00HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 th DEC 2014	Proposed Rights issue awaiting shareholder consent
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 st DEC 2014	Capital raising for Smelter Restart project is still in progress

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