



Members of the Zimbabwe Stock Exchange

Market Comment 04.02.2016

Index	Previous	Today	Move pts	Change %
Industrial	100.99	101.51	0.52	0.51
Mining	19.53	19.53	0.00	0.00

SOURCE: ZSE

Bearish ZSE buck the trend as heavies lift turnover ...

An 18.18% rebound in food processing and packaging giant National Foods to \$2.6000 helped the ZSE break losing trend in a fairly active Thursday session. National Foods emerged the sole riser for the day as benchmark Industrial Index firmed 0.51% and closed at 101.51pts. Despite the overall market direction trending north, a bearish air continued to pervade the market with six counters trading in the negative while, five traded at stable prices. Heavies dominated the fallers with DLTA slipping 1.57% to \$0.5217 while, Innscor returned to the activity charts after its price was discounted 1.25% to \$0.1975. Bankers Barclays retreated 0.76% and touched \$0.0390 while, Econet succumbed 0.23% and closed trading at \$0.2200. Other losses of the day were seen in Pro-plastics and ZHL with the former topping the decliners on a 4.35% retreat to \$0.0220 while, the latter shed 1.54% to \$0.0128.

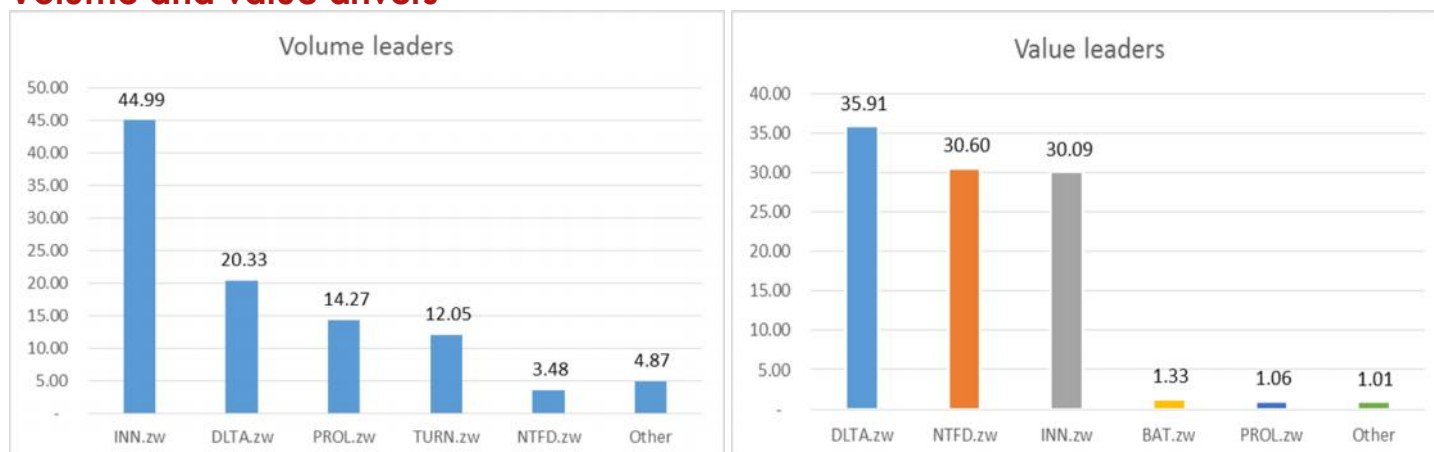
The market saw a spike in activity as interest returned to the market with the top stocks being the favourites. Values of the day ballooned 825.59% to \$653,689 while, volumes surged 127% to 2,213,148. The values of the day were driven by Delta, National Foods and Innscor with contributions of 35.9%, 30.6% and 30.06% respectively. Volumes of the day were buoyed by Innscor and Delta with the heavy weight duo accounting for a combined 65.32% of the aggregate. Meanwhile, the central bank is set to announce the monetary policy statement later today though expectations remain in check due to the apex bank's lack of capacity to control money supply in this dollarized environment.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,749,858,894	2,735,832,424	0.51
Turnover US\$	653,689	70,624	825.59
Foreign buys US\$	653,689	30,998	2008.81
Foreign sales US\$	371,183	41,763	788.78
No. of trades	26	25	4.00
Volume	2,213,148	974,962	127.00

Gainers	Price	Change	% Change
NTFD.zw	260.00	40.00	18.18

Losers	Price	Change	%Change
PROL.zw	2.20	0.10	4.35
DLTA.zw	52.17	0.83	1.57
ZIMR.zw	1.28	0.02	1.54
INN.zw	19.75	0.25	1.25
BARC.zw	3.90	0.03	0.76

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
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Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
NAMPAK	AGM	68 Birmingham, Southerton, Harare	12:00hrs	10.02.16
CAFCA	AGM	Boardroom, 54 Lytton Road, Workington	12:00hrs	18.02.16
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
RADAR	EGM	6 TH Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 th Floor ZB Life towers, Harare	12:00hrs	25.02.16
ART	AGM	202 Seke Road, Graniteside, Harare	14.00hrs	26.02.16

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price