



	03- Jan -13	04-Jan-14	% Δ
ZSE Industrials	190.29	191.51	0.64
ZSE Mining	35.04	33.55	4.25
Volume Traded (mn)	12.48	20.20	61.87
Value Traded (US\$ mn)	1.98	3.06	54.33
Market Cap (US\$ mn)	5,270.06	5,296.79	0.51
Foreign Purchases (US\$ mn)	0.621	1.840	196.07
Foreign Sales (US\$ mn)	0.916	1.126	22.98

ZSE consolidate gains as turnover improves ...

The ZSE extended gains in Tuesday trades adding 0.64% to 191.51 pts. Recovery in Delta, which slumbered to a low of 116c last week, helped the industrials sustain the upsurge. Delta, which was the only heavy cap stock to make it among the top performers, added 2% to 123.50c. Risers improved from 8 yesterday to 10 counters while equally outnumbering today's fallers by a similar magnitude. 28 counters were active up from 25 in the prior session. The Mining Index tumbled 4.35% to 33.55 pts after 3 successive calls in stuttering mode. A gain of 4% to 1.3c in Bindura could not stop the index from gravitating southwards as Rio Zim's offer was dropped to 25c.

Heavy cap stocks Econet, BAT together with Delta donned the top side while only Innscor weighed on the industrials. Econet gained 1.2% to 61c while BAT surged 1.48% to 1370c. The cigarette manufacturer which emerged tops in performance on the ZSE board in 2013 has been subject to divestment rumors of Zimbabwean operation. Management has since quashed the allegations and is planning increased CAPEX this year. TA was the top performer on an 8% gain to 7c while closely followed by construction concern Masimba which improved 5% to 5.25c.

Among the top fallers were Colcom which tumbled 17% to 20c followed by Dawn which weakened 10% to 0.9c. Zimpapers and Mash eased 6.25% apiece to 0.75c and 3c respectively. Overall value traded improved 54% to \$3m from a volume outturn of 20.20m shares. The volume level is 62% up on prior level augured by 9m shares exchanged in FBCH and a special bargain in TSL of 1.39m shares. The SB in TSL comes after a block of similar magnitude exchanged hands as a special deal in yesterday's callover. Foreign purchases improved 196% to \$1.86m while foreign sales went up 23% to \$1.23m reversing yesterday's net outflow position.

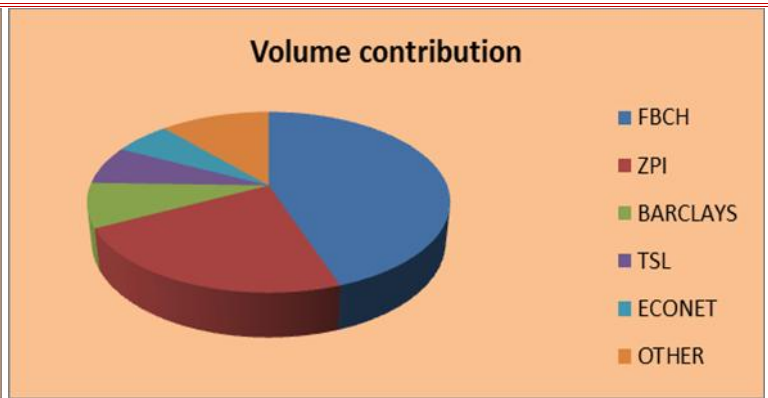
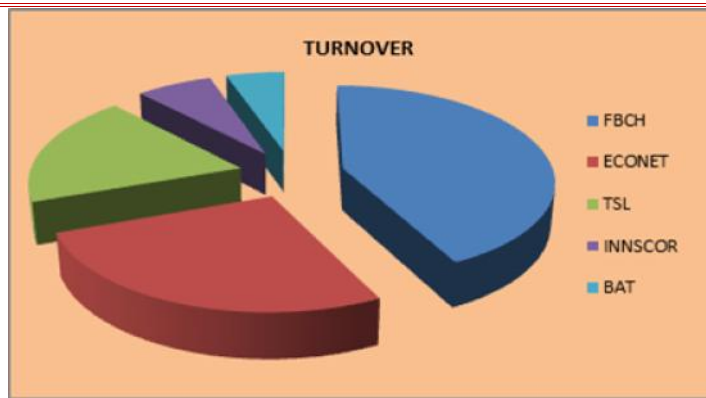
*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	TA	7.00	7.69	14.75
2	MASIMBA	5.25	5.00	19.23
3	FML	10.50	4.90	31.25
4	BINDURA	1.30	4.00	35.00
5	DELTA	123.50	2.07	11.85

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	COLCOM	20.00	16.67	9.09
2	DAWN	0.90	10.00	10.00
3	ZIMPAPERS	0.75	6.25	6.25
4	MASHHOLD	3.00	6.25	7.69
5	FBCH	13.00	3.70	3.70



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date

UPCOMING EVENTS

Company	Event	Venue	Date & Time
MASHHOLD	AGM	ZB life towers	27.02.14 12.00Hrs
ARISTON	AGM	Royal Harare Golf Club	14.02.14 14.00Hrs
CAFCA	AGM	54, lytton Road, Workington Harare	20.02.14 12.00Hrs

CAUTIONARIES

ISSUE DATE

AFRICAN SUN	6TH Dec 2013	Discussions on mandatory offer to minorities by Lengrah Investments discussions with Chemco on a conversion of debt to equity on amt owed Negotiations that may have material effect on the future of the company
TSL	29 Jan 2014	
PGI	4TH Dec 2013	

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