

Market Comment 04.01.2019

Index	Previous	Today	Move pts	Change %
Industrial	487.38	483.53	3.85	0.79
Mining	227.73	227.73	0.00	0.00
ZSE 10	145.91	143.71	2.20	1.51
ZSE ALL SHARE	146.32	145.18	1.14	0.78

SOURCE: ZSE

ZSE back into red...

Heavy capitalised stocks dragged the market back into the red in Friday's session. The All Share Index dropped 0.78% to 145.18pts while, the Industrials dipped an almost similar 0.79% to 483.53pts. ZSE Top Ten Index plunged 1.51% to close at 143.71pts weighed down by CBZ, Cassava, Inncor, Old Mutual and Econet. CBZ headlined the shakers of the day having lost 9.68% to end at \$0.1400, trailed by Cassava that let go 3.10% to \$1.3775. Conglomerate Inncor followed after retreating 2.78% to \$1.7500 while, insurer Old Mutual emerged on the fourth place with a 2.40% dip to \$7.6040 as demand continued to falter. Completing the top five shakers of day was top capitalised stock Econet that eased 2.25% to settle at a vwap of \$1.3875 having traded an intra-day low of \$1.3800.

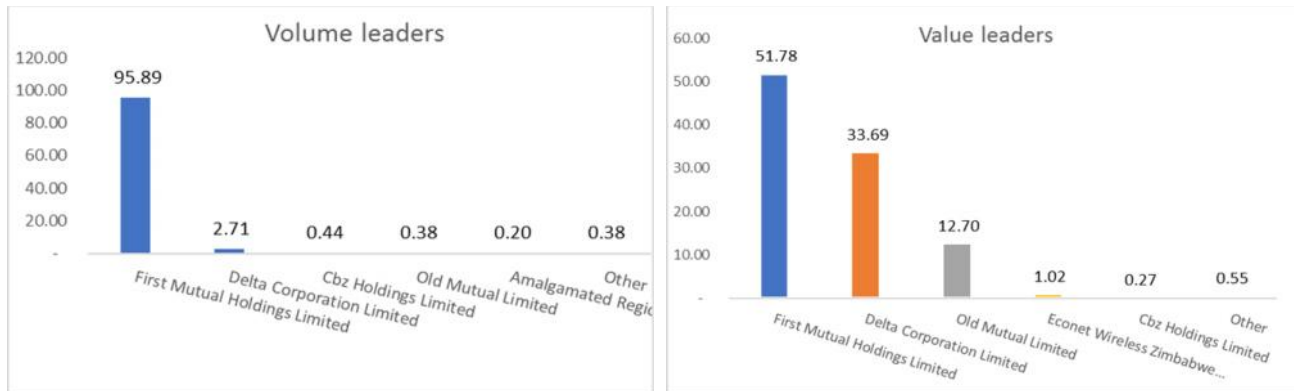
FML and Simbisa were the only gainers of the day as the duo advanced 19.81% and 16.44% to end pegged at respective prices of \$0.1240 and \$0.8500. The market registered a negative market breadth of five as two counters gained against seven fallers. Activity aggregates surged in Friday's session with volumes ballooning 1,429.01% to 26.07m shares while, turnover rose 190.44% to \$5.99m. FML emerged the major driver of the volume and value aggregates having contributed a huge chunk of 95.89% of the former and 51.78% of the latter. Other notable value contributors were Delta and Old Mutual which claimed a combined 46.39% of the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	19,253,460,273	19,425,568,614	0.89
Turnover US\$	5,987,873.48	2,061,641.85	190.44
Foreign buys US\$	1,343,833.70	0.00	-
Foreign sales US\$	1,425,025.99	892,182.37	59.72
No. of trades	50	73	31.51
Volume	26,074,662.00	1,705,328.00	1429.01

Today's Gainers	Price	Change	% Change
First Mutual Holdings Limited	12.40	2.05	19.81
Simbisa Brands Limited	85.00	12.00	16.44

Today's Losers	Price	Change	% Change
Cbz Holdings Limited	14.00	1.50	9.68
Cassava Smartech Zimbabwe Limited	137.75	4.40	3.10
Inncor Africa Limited	175.00	5.00	2.78
Old Mutual Limited	760.40	18.69	2.40
Econet Wireless Zimbabwe Limited	138.75	3.20	2.25

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$7.6040	2.40	\$7.5000	100,003	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.