

Members of the Zimbabwe Stock Exchange

Market Comment 04.01.2017

Index	Previous	Today	Move pts	Change %
Industrial	145.27	144.55	0.72	0.50
Mining	58.51	58.51	0.00	0.00
SOURCE: ZSE				

ZSE slips into the red on swinging Delta...

Heavy weight losses in beverages stock Delta managed to swing the industrials back into the red, reversing yesterday's gains in a dull mid-week session. The mainstream Industrial Index shaved 0.50% to 144.55pts on the back of Delta's 1.67% hefty decline to \$0.8850. Other losses were seen in property stock Mash which succumbed 14.47% to settle at \$0.0170 despite it closing well bid at that level. On the other hand, OKZIM was the only counter to trade in the positive after ticking up 5.35% to settle at a vwap of \$0.0740 having touched an intra-day high of \$0.0750. Other top stocks Econet, Colcom, Innscor and Old mutual traded unchanged at \$0.30000, \$0.3700, \$0.48000 and \$3.4950 in that order. Overall, one stock gained against two that lost ground in a session which traded thirteen counters.

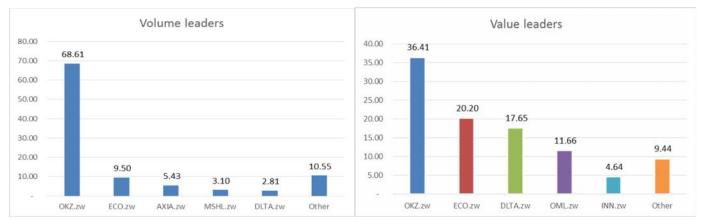
Activity for the day was subdued as reflected in all measures which closed in the red. Value traded dwindled further by 78.08% to a mere \$107,808 while, volumes exchanged softened 85.93% to 764,380 shares. OKZIM was the most liquid stock of the day, emerging as the top volume and value contributor accounting for 68.61% and 36.41% respectively. Econet claimed 9.50% of the volume aggregate and 20.20% on value outturn while, Delta contributed 17.65% of the turnover. Local participation dominated the session with purchases claiming 79.31% of the day's turnover while, disposals contributed 72.81% of the same. Foreigners were a mere \$22,301 and \$29,318 on inflows and outflows respectively, leaving the market in a negative balance of payments.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,008,443,057.00	4,028,052,383.00	0.49
Turnover US\$	107,808.56	491,887.84	78.08
Foreign buys US\$	22,301	360,346	93.81
Foreign sales US\$	29,318	373,252	92.15
No. of trades	32	25	28.00
Volume	764,380	5,430,882	85.93

Today's Gainers	Price	Change	% Change	Today's Lose	ers Price	Change	%Change
OKZ.zw	7.48	0.38	5.35	MASH.zw	1.70	0.29	14.57
				DLTA.zw	88.50	1.50	1.67



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

Upcoming Events

<u>Company</u>	Event	<u>Venue</u>	<u>Time</u>	<u>Date</u>

Cautionaries

ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares

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