



Members of the Zimbabwe Stock Exchange

Market Comment 04.01.2016

Index	Previous	Today	Move pts	Change %
Industrial	114.85	114.35	0.50	0.44
Mining	23.77	24.27	0.55	2.32

SOURCE: ZSE

Industrials in red, Minings up on the first trading session of the new year....

The holiday effect continued into the New Year opening session of 2016 with a paltry \$0.066m changing hands. Contributing 77.25% was Econet and Bindura as some investors are still out of office. The same could be assumed for foreign participation with inflows of \$ 797 and disposals of \$37 235 being recorded for the day. Volumes were marginally up 5.46 % to 2.2m shares with the nickel miner Bindura being the top contributor at 35.99 % followed by Medtech with 34.78 % both closing at \$0.016 and \$0.0001 respectively. Out of the 11 active stocks, 4 lost, 3 gained and 4 were unchanged. The bearish sentiment saw the Industrial Index losses persisting into 2016's maiden session weakening 0.44% to 114.35pts. Meanwhile, NMB's 0.29% increase to \$0.0351 and Econet's 28.57% marginal rise to \$0.211 were insufficient to steer the mainstream index into the black.

Medtech topped the first fallers of the new year after it retreated 75% to close at \$0.001 while, insurers Fidelity followed after easing 9.09% to settle at \$0.10. Heavy cap Delta slipped 1.19% to trade at \$0.6966 as a volume of 12,139 shares exchanged hands. Old Mutual completed the top fallers of the day having eased 0.64 % to \$2.0211. Bindura's jump of 4.58% to \$0.016 resulted in the resources Index picking 2.32% to 24.27pts. However, there were no changes in Falgold and Hwange's bids of \$0.002 and \$0.027 respectively.

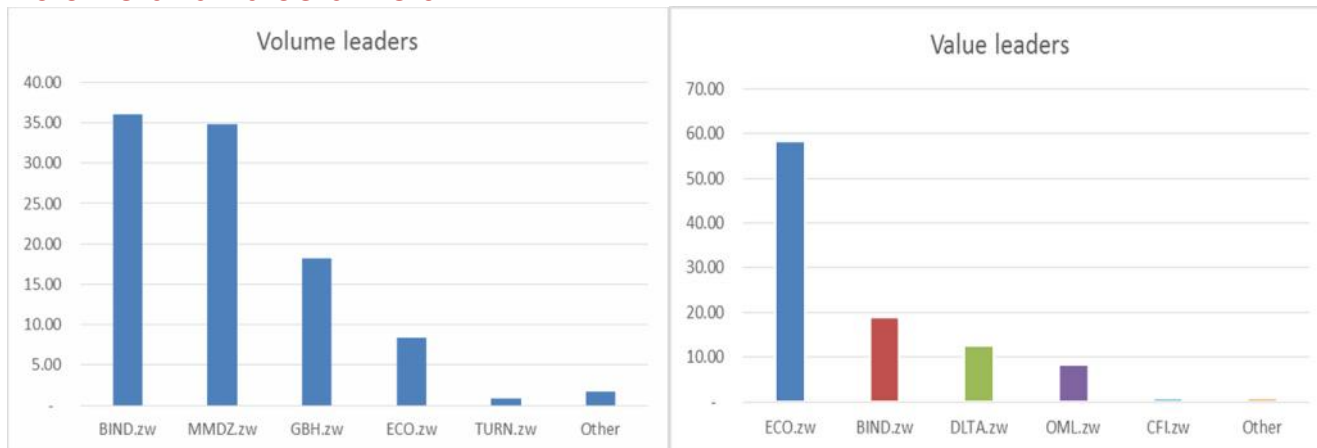
Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,061,313,152	3,073,408,931	0.39
Turnover US\$	66,697	62,704	6.37
Foreign buys US\$	797	46,166	98.27
Foreign sales US\$	37,235	4,675	696.47
No. of trades	19	25	24.00
Volume	2,188,717	2,075,350	5.46

Gainers	Price	Change	% Change
BIND.zw	1.60	0.07	4.58
NMB.zw	3.51	0.01	0.29
ECO.zw	21.10	0.01	0.05

Losers	Price	Change	%Change
MMDZ.zw	0.01	0.03	75.00
FIDL.zw	10.00	1.00	9.09
DLTA.zw	69.66	0.84	1.19
OML.zw	202.11	1.30	0.64

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Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
PPC	08.01.2016	33 (ZAR)c	11.01.2016

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>