



Members of the Zimbabwe Stock Exchange

Market Comment 03.12.2015

Index	Previous	Today	Move pts	Change %
Industrial	114.39	114.08	0.31	0.27
Mining	22.33	21.90	0.43	1.93

SOURCE: ZSE

ZSE continues in lopsided trading...

Trades thickened in DELTA as the momentum from yesterday in the ZSE top cap stock culminated in an exchange of 510,052 shares valued at \$357,094.00 in today's session. This resulted in the stock's healthy contributions of 60% to volumes and 86% to values for the day. The brewer closed well bid at \$0.7025 with supply clearly constrained. ECONET which has been holding the market in the recent past contributed 21% to volume and 7.82% to liquidity. Foreigners were major players in both sides of DELTA and were the sellers of the entire ECONET parcel. However, their inflows shrank 58% to \$293,288 while outflows came down 58% to \$338,300. This also weighed down on the market outturn which declined 56% to \$414,211.00.

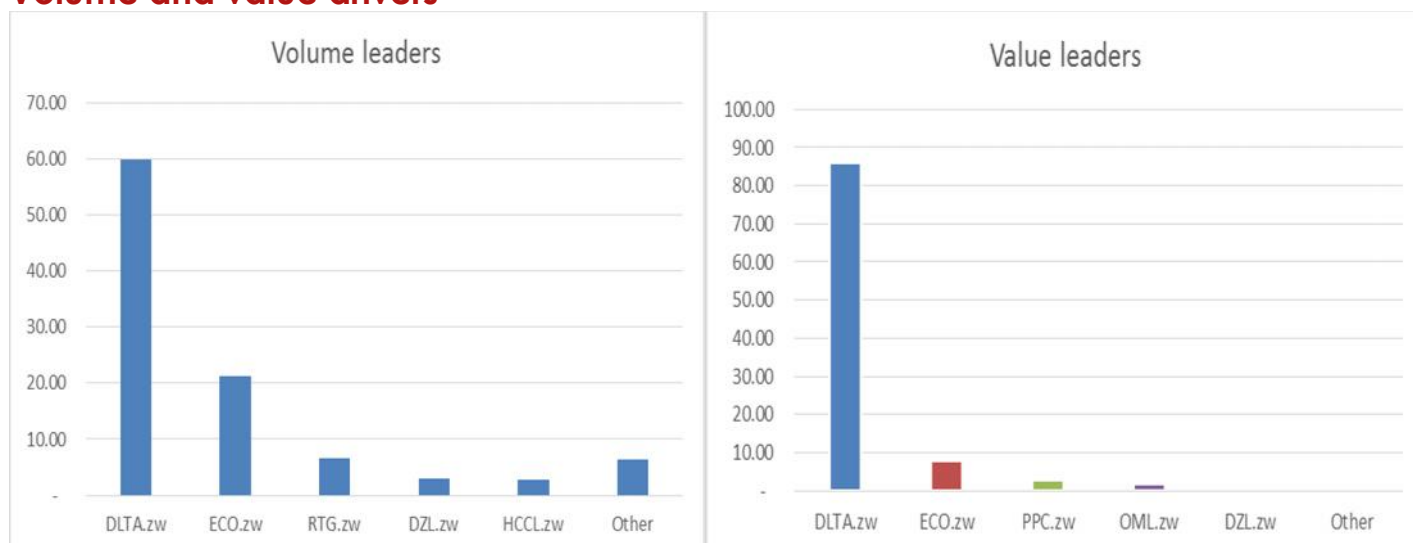
Bears dominated movers at a count of seven fallers against three stocks trending positive, while 7 traded unchanged. Amongst the declines were OLD MUTUAL that continued trading sideways shedding 0.29% to \$2.1100, AFDIS which eased 3.45% to \$0.5600, DZL that slid 3.84% to \$0.0802 and FIDELITY which had been progressively receding letting go 6.36% to \$0.1030. NAMPAK which today released its first set of results as an enlarged entity following consolidation of Carnaud Metalbox, Hunyani and Mega Pak was the top decliner shedding 20% to \$0.0193. The group results were highlighted by 5% drop in consolidated revenue to \$95.97mn on depressed aggregate demand. Meanwhile DELTA's 0.01% marginal rise to \$0.7001, FML's 4.55% increase to \$0.0230 and ART's 28.57% jump to \$0.0090 were insufficient to steer the ZSE into the black. The Industrial Index fell 0.31pts or 0.27% to end at 114.08pts. The Mining Index finally moved, snapping 0.43pts or 1.93% to 21.90pts on HWANGE's 11.76% retreat to \$0.0300.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,050,213,539	3,059,304,734	0.30
Turnover US\$	414,211	931,018	55.51
Foreign buys US\$	293,288	697,508	57.95
Foreign sales US\$	338,300	812,150	58.35
No. of trades	35	58	39.66
Volume	850,978	5,532,337	84.62

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
ARTD.zw	0.90	0.20	28.57	NPKZ.zw	1.93	0.47	19.58
FML.zw	2.30	0.10	4.55	NICO.zw	1.50	0.30	16.67
DLTA.zw	70.01	0.01	0.01	HCCL.zw	3.00	0.40	11.76
				FIDL.zw	10.30	0.70	6.36
				DZL.zw	8.02	0.32	3.84

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Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
DELTA	04.12.15	1.4c	09.12.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
COTTCO	AGM	Cotton Pavillion Exhibition Park	12:00PM	9.12.15
BORDER	AGM	Boardroom, Northern Tobacco Complex 4-12 Paisley Road Southerton, Harare	09.00AM	9.12.15