



RESEARCH – MARKET COMMENT

Market Comment 03.11.2020

Index	Previous	Today	Move pts	Change %
Industrial	4,851.18	4,954.53	103.35	2.13
Mining	3,786.61	3,667.99	118.62	3.13
ZSE 10	937.59	974.39	36.80	3.92
ZSE ALL SHARE	1,476.41	1,505.15	28.75	1.95

SOURCE: ZSE

ZSE rebounds...

The market rebounded in Tuesday's session spurred by gains in selected heavies. The primary All Share Index gained 1.95% to 1,505.15pts while, the Industrial Index rose 2.13% to 4,954.53pts. The blue chips Index added 3.92% to close higher at 974.39pts. Top capitalised stock CBZ led the market resurge on a 10.64% jump to \$44.4510, trailed by conglomerate Innscor that firmed 10.03% to close at a vwap of \$20.9138. Art added 3.10% to \$2.3000 while, apparel retailer Truworths ticked up 3.03% \$0.1700. Wrapping the gainers' pack was fintech group Cassava which extended 1.10% to \$3.8988. Headlining the fallers' pack was Dairibord which succumbed 7.41% to end pegged at \$8.3333 while, Hippo followed letting go 6.48% to \$14.0278. Banking group NMB shed 5.19% to \$2.8444, as clothing retailer Edgars retreated 4.26% to \$0.9000.

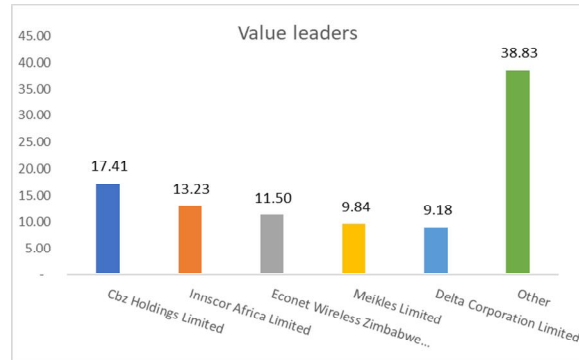
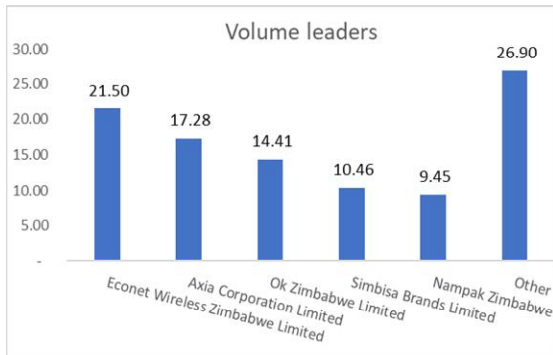
Bindura's 3.80% decline to \$3.8000 dragged the Mining Index to 3,667.99pts after trimming 3.13%. Thirty counters registered price movements distributed into twelve risers and eighteen fallers leaving the market with a negative breadth of six. Circa 6.98m shares exchanged hands on the bourse yielding a value outturn of \$52.12m. Top volume drivers of the day were Econet (21.50%), Axia (17.28%), OKZIM (14.41%) and Simbisa (10.46%). Values of the day were driven by CBZ, Innscor and Econet which claimed a combined 42.14% of the aggregate. Foreign inflows amounted to \$8.56m while, outflows stood at \$4.47m to establish a net funds inflow position of \$4.09m.

Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	181,800,195,219	178,476,424,743	1.86
Turnover ZWL \$	52,123,322.87	11,191,475.09	365.74
Foreign buys ZWL \$	8,560,181.77	0.00	-
Foreign sales ZWL \$	4,471,540.00	510,000.00	776.77
No. of trades	223	154	44.81
Volume	6,980,383	2,803,603	148.98

Today's Gainers	Price	Change	% Change
Cbz Holdings Limited	4,445.10	427.62	10.64
Innskor Africa Limited	2,091.38	190.67	10.03
Amalgamated Regional Trading (Art) Holdings Limited	230.00	6.92	3.10
Truworths Limited	17.00	0.50	3.03
Cassava Smartech Zimbabwe Limited	389.88	4.24	1.10

Today's Losers	Price	Change	% Change
Dairibord Holdings Limited	833.33	66.67	7.41
Hippo Valley Estates Limited	1,402.78	97.22	6.48
Nmbz Holdings Limited	284.44	15.56	5.19
Edgars Stores Limited	90.00	4.00	4.26
Bindura Nickel Corporation Limited	380.00	15.00	3.80

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	35.5000	-	35.5000	-	74.0000	9.0000	\$2,946,916,024.50

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
AFDIS	AGM	Virtual	1220hrs	13.11.2020
National Foods	AGM	Royal Harare Golf Club	0845hrs	09.11.2020
Bindura	AGM	Virtual	1400hrs	05.11.2020
Simbisa	AGM	SAZ, Northend close, Borrowdale	0815hrs	20.11.2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
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Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	22.09.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.