

Members of the Zimbabwe Stock Exchange

## Market Comment 03.11.2017

Index	Previous	Today	Move pts	Change %
Industrial	524.51	525.63	1.12	0.21
Mining	140.62	140.50	0.12	0.09

**SOURCE: ZSE** 

# Industrials in marginal gains whilst Minings falter...

The Industrial index maintained its upward momentum in week ending trades as it closed in the black. The Industrials added a marginal 0.21% to settle at 525.63pts. Highlighting the bullish sentiment were gains obtaining in eleven of the sixteen active stocks with five fallers leaving the market with a positive market breadth. Leading the market gains for the day was apparel retailer Edgars which powered to a 14.94% surge and closed at 0.0800; LACZ followed on an 11.11% rise to trade at \$1.0000. Brick manufacturing company Willdale helped push the Index northwards after putting on 5.33% to close the session at \$0.0079. Banking group FBC and retailer OKZ completed the top 5 risers set with gains of 4.17% and 3.45% to close at \$0.2500 and \$0.2700 respectively. ZBFH, PHL, OML and Innscor were amongst the top five shakers of the day after shedding respective declines of 1.81%, 0.52%, 0.08% and 0.04% to end pegged at \$0.3800, \$0.8174, \$14.300 and \$1.6593. Meanwhile, the Mining Index let go a slender 0.09% to 140.50pts, influenced by a decrease in Riozim after it dipped 0.22% to \$1.1600.

Trading volumes dropped 75.70% to 1.61m shares as turnover dipped 33.68% to \$7.65m Barclays emerged the top volume driver of the day claiming 50.24% of the total shares exchanged in today's trading session while, top capitalized stock Econet anchored the value outturn accounting for 37.64% of the aggregate. The other value contributor was multi- listed OML which accounted for 31.83% of the day's turnover. Foreign inflows claimed 34.45% of the day's turnover while outflows accounted for 63.55% of the same. Foreign purchases dipped 41.14% to \$2,636,451 while, foreign sales were down 16.16% to \$4,863,350 as the market selloff continued.

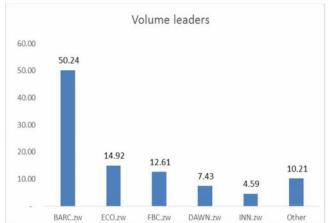
<b>Market Snapshot</b>	Today	Previous	Change
Market Cap US\$	14,948,742,418	14,917,473,522	0.21
Turnover US\$	7,653,253.42	11,539,547.42	33.68
Foreign buys US\$	2,636,451.00	4,479,126.00	41.14
Foreign sales US\$	4,863,350.00	5,800,832.00	16.16
No. of trades	124	214	42.06
Volume	1,608,774	6,620,013	75.70

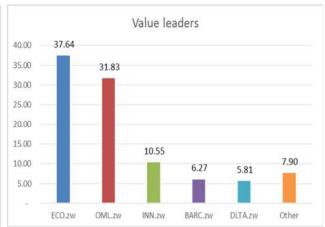
Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
EDGR.zw	8.00	1.04	14.94	ZBFH.zw	38.00	0.70	1.81
LACZ.zw	100.00	10.00	11.11	PHL.zw	81.74	0.43	0.52
WILD.zw	0.79	0.04	5.33	RIOZ.zw	116.00	0.25	0.22
FBC.zw	25.00	1.00	4.17	OML.zw	1,430.00	1.20	0.08
OKZ.zw	27.00	0.90	3.45	INN.zw	165.93	0.07	0.04



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#### Volume and value drivers





#### **OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

### **Dividend Monitor**

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

## **Upcoming Events**

Company	<b>Event</b>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
ZECO	AGM	160 Enterprise Road, Highlands	2pm	20/10/17
CFI	EGM	Meikles Hotel	9am	20/11/17

#### Cautionaries

Caonone	11100	
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its
		shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).

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