

## Market Comment 03.11.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	524.51	525.63	1.12	0.21
<b>Mining</b>	140.62	140.50	0.12	0.09

SOURCE: ZSE

### Industrials in marginal gains whilst Minings falter...

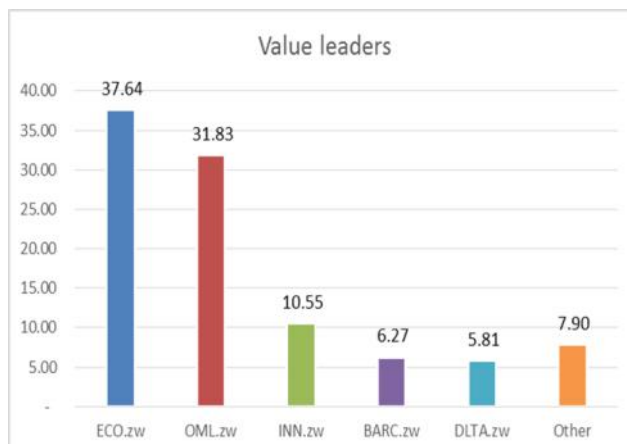
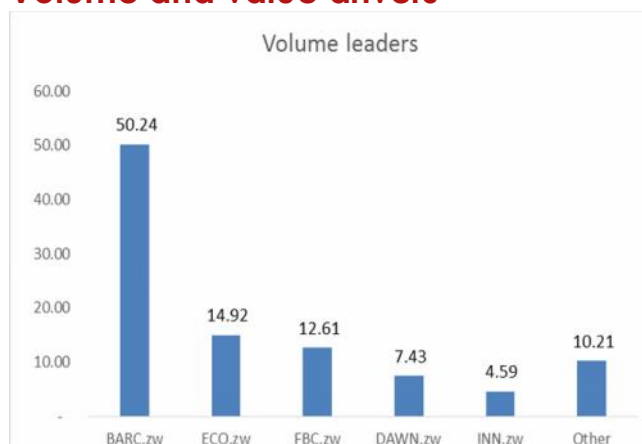
The Industrial index maintained its upward momentum in week ending trades as it closed in the black. The Industrials added a marginal 0.21% to settle at 525.63pts. Highlighting the bullish sentiment were gains obtaining in eleven of the sixteen active stocks with five fallers leaving the market with a positive market breadth. Leading the market gains for the day was apparel retailer Edgars which powered to a 14.94% surge and closed at 0.0800; LACZ followed on an 11.11% rise to trade at \$1.0000. Brick manufacturing company Willdale helped push the Index northwards after putting on 5.33% to close the session at \$0.0079. Banking group FBC and retailer OKZ completed the top 5 risers set with gains of 4.17% and 3.45% to close at \$0.2500 and \$0.2700 respectively. ZBFH, PHL, OML and Innscor were amongst the top five shakers of the day after shedding respective declines of 1.81%, 0.52%, 0.08% and 0.04% to end pegged at \$0.3800, \$0.8174, \$14.300 and \$1.6593. Meanwhile, the Mining Index let go a slender 0.09% to 140.50pts, influenced by a decrease in Riozim after it dipped 0.22% to \$1.1600.

Trading volumes dropped 75.70% to 1.61m shares as turnover dipped 33.68% to \$7.65m Barclays emerged the top volume driver of the day claiming 50.24% of the total shares exchanged in today's trading session while, top capitalized stock Econet anchored the value outturn accounting for 37.64% of the aggregate. The other value contributor was multi-listed OML which accounted for 31.83% of the day's turnover. Foreign inflows claimed 34.45% of the day's turnover while outflows accounted for 63.55% of the same. Foreign purchases dipped 41.14% to \$2,636,451 while, foreign sales were down 16.16% to \$4,863,350 as the market selloff continued.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	14,948,742,418	14,917,473,522	0.21
<b>Turnover US\$</b>	7,653,253.42	11,539,547.42	33.68
<b>Foreign buys US\$</b>	2,636,451.00	4,479,126.00	41.14
<b>Foreign sales US\$</b>	4,863,350.00	5,800,832.00	16.16
<b>No. of trades</b>	124	214	42.06
<b>Volume</b>	1,608,774	6,620,013	75.70

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>EDGR.zw</b>	8.00	1.04	14.94	<b>ZBFH.zw</b>	38.00	0.70	1.81
<b>LACZ.zw</b>	100.00	10.00	11.11	<b>PHL.zw</b>	81.74	0.43	0.52
<b>WILD.zw</b>	0.79	0.04	5.33	<b>RIOZ.zw</b>	116.00	0.25	0.22
<b>FBC.zw</b>	25.00	1.00	4.17	<b>OML.zw</b>	1,430.00	1.20	0.08
<b>OKZ.zw</b>	27.00	0.90	3.45	<b>INN.zw</b>	165.93	0.07	0.04

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
ZECO	AGM	160 Enterprise Road, Highlands	2pm	20/10/17
CFI	EGM	Meikles Hotel	9am	20/11/17

## Cautionaries

<b>Colcom</b>	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
<b>Simbisa</b>	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).