

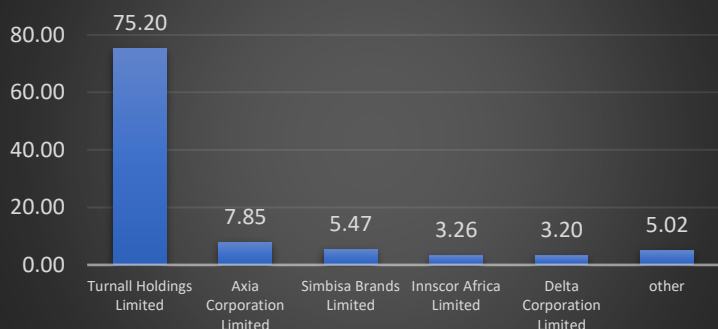


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
General Beltings Holdings Limited	2.3000	15.00
Turnall Holdings Limited	3.8000	14.63
Nmbz Holdings Limited	19.9542	8.74
First Mutual Holdings Limited	21.0000	6.33
First Mutual Properties Limited	7.0955	3.53

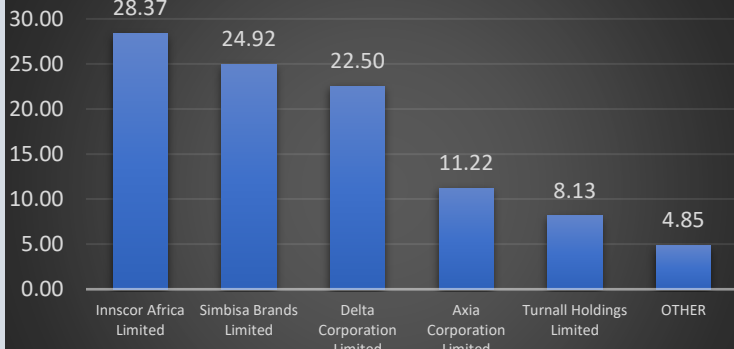
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Seed Co Limited	93.5000	13.43
Cbz Holdings Limited	137.3000	1.93
Innskor Africa Limited	305.5198	0.78
Starafriacorporation Limited	1.6019	0.63
Delta Corporation Limited	247.3977	0.54

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,694,659,643,352	0.25
Turnover ZWL \$	182,456,798.45	36.43
Foreign buys ZWL \$	20,280.00	99.94
Foreign sales ZWL \$	2,043,325.00	44.87
Volume	5,186,920	83.72

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,734.12	0.25
ZSE Top 10	9,111.15	0.32
ZSE-Agriculture	74.41	1.15
Mid-Cap	28,999.58	0.18

ZSE retreats in curtain-raising session...

The ZSE commenced the last quarter of the year in the red as all the four benchmark indices that we review closed pointing southwards. The mainstream All Share Index was down 0.25% at 14734.12pts while, the ZSE Top Ten Index shed 0.32% to 9111.15pts. The ZSE Agriculture Index trimmed 1.15% to 74.41pts while, the Mid-Cap Index pared 0.18% to 28999.58pts. A positive market breadth of eight was registered in a session that saw fifteen counters gaining ground against seven that faltered. SeedCo Limited was the major casualty of the day as it dropped 13.43% to settle at \$93.5000. Following was bankers CBZ that let go 1.93% to \$137.3000 as conglomerate Innskor retreated 0.78% to \$305.5198. Star Africa slipped 0.63% to close at \$1.6019 while, beverages group Delta capped the top five laggards of the day on a 0.54% to \$247.3977. Leading the upside of the market was General Beltings that surged 15.00% to \$2.3000, trailed by Turnall that jumped 14.63% to close at \$3.8000. Banking group NMB followed with an 8.74% uplift to \$19.9542. Insurer FML extended 6.33% to \$21.0000 as FMP completed the top five winners of the day on a 3.53% rise to end pegged at \$7.0955.

Activity aggregates were mixed in the session as reflected in volumes that advanced 83.72% to 5.19m while, turnover declined 36.43% to \$182.46m. Turnall was the top volume leader claiming more than 75% of the total volumes traded. Value drivers of the day were Innskor, Simbisa, Delta and Axia with a combined contribution of 87.01%. The ETF market traded sideways in Monday's session as the Datvest ETF dipped 14.48% to \$1.7007 while, the Morgan and Co and Old Mutual ETFs improved 3.18% and 0.60% to trade at \$28.5000 and \$5.1998 apiece. The VFEX market registered no trades for the second consecutive session.



EFE RESEARCH – MARKET COMMENT

03.10.2022

Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
NMB Bank Limited	05.10.2022	\$0.4500 or Scrip (1 as to 38 shares held)	04.11.2022
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022
Simbisa Brands Limited	12.10.2022	USD\$0.0058	19.10.2022
Axia Corporation Limited	12.10.2022	\$1.1000	18.10.2022
Mashonaland Holdings	28.09.2022	\$0.08401	06.10.2022
Zimre Holdings Limited	28.09.2022	US\$0.01374972	06.10.2022

Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>

Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.09.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.