



Members of the Zimbabwe Stock Exchange

Market Comment 03.10.2016

Index	Previous	Today	Move pts	Change %
Industrial	98.96	98.98	0.02	0.02
Mining	26.61	26.61	0.00	0.00

SOURCE: ZSE

Industrials open Q4 account with marginal gain...

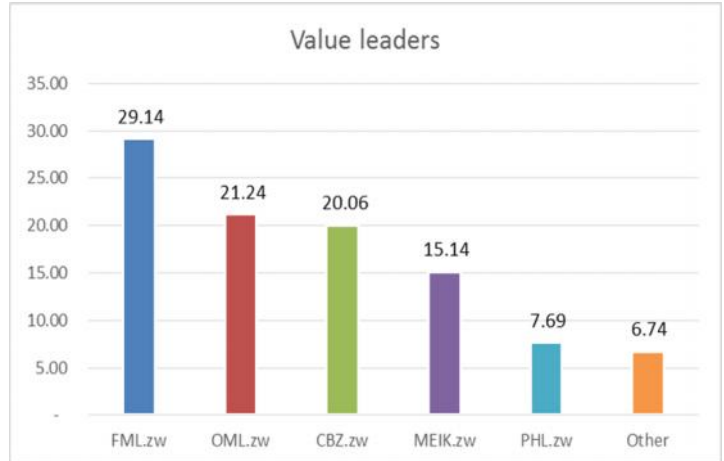
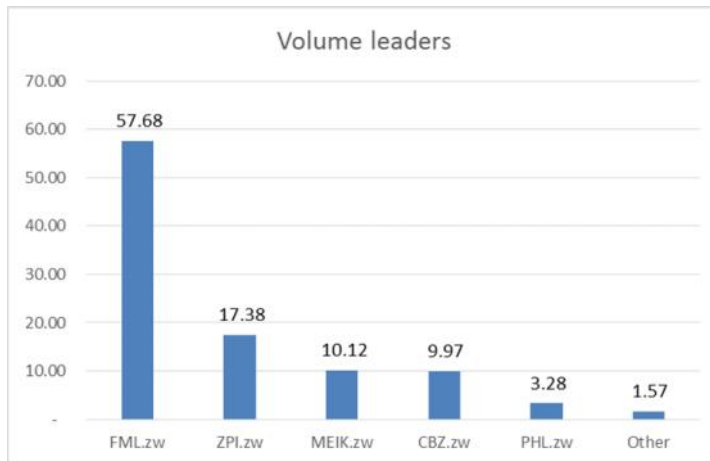
The ZSE entered the fourth quarter on a positive note posting marginal gains amidst depressed activity. The Industrial Index rose 0.02% to close at 98.98pts buoyed by gains in the duo of FML and Padenga. Foreign appetite saw the insurance giant FML topping the risers of the day with a 13.12% upsurge to touch a year high of \$0.0250 on firming demand. Padenga followed after adding 1.75% to end pegged at a year high of \$0.1160 as demand continues. Ariston was the only counter to trade in the negative territory succumbing 22.22% to a 52-week low of \$0.0035. Heavy weights Delta and Old Mutual traded unchanged at previous prices of \$0.6000 and \$2.900 while, Econet recorded no trades closing well offered at \$0.1960.

Meanwhile, the Mining Index closed flat at 26.61pts with no trades recorded in the subsector. Trading activity declined as volumes slumped 29.91% to 2.97m shares while, turnover declined 62.72% to \$0.15m. FML emerged the top contributor on all aggregates claiming 57.68% on the volume outturn and 29.14% of the value traded. Other notable trades were seen in Old Mutual and CBZ which accounted for 21.24% and 20% of the turnover respectively. Local investors dominated today's session as reflected in inflows which accounted for 28.14% of the day's turnover while, outflows added 19.52% on the same anchored by disposals in CBZ.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,725,718,042.00	2,725,133,069.00	0.02
Turnover US\$	147,053.98	394,464.03	62.72
Foreign buys US\$	41,382	61,539	32.75
Foreign sales US\$	28,704	353,615	91.88
No. of trades	17	21	19.05
Volume	2,972,093	4,240,651	29.91

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
FML.zw	2.50	0.29	13.12	ARIS.zw	0.35	0.10	22.22
PHL.zw	11.60	0.20	1.75				

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	09.09.16	18.00c	30.09.16

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries