



02-Oct-14 03-Oct-14 % Δ

ZSE ends week on a downward trend...

ZSE Industrials	194.15	193.45	0.36
ZSE Mining	89.16	89.16	0.00
Volume Traded (mn)	21.87	18.56	15.13
Value Traded (US\$ mn)	4.67	1.56	66.49
Market Cap (US\$ mn)	5,592.4	5,621.3	0.52
Foreign Purchases(US\$mn)	4.054	0.856	78.88
Foreign Sales (US\$ mn)	2.210	0.143	93.51

Shares continued to tumble on the ZSE board closing the week in the red as heavies fall unabated. Innscor which has already shed over 10% since reporting its full year financials early in September retreated further by -2.4% to close the callover at 65.99c. Year to date the diversified conglomerate is down by -17.51% as its consumer products units find the going tough in light of stiff competition and a plunge in demand in the economy. The mainstream index thus pared 0.36% today to close at 193.45 points widening its year to date loss to -4.29%.

Overall risers stood at 4 counters with fallers faring the same however the downside carried more weight as it was highly heavy cap endowed relative to former. Only one counter among the fallers Turnall was not a heavy cap as it swung back in to negative territory shedding earlier gains. Turnall eased -20% to 2c which was recorded as the session's worst share price performance. Since major shareholder FBCH announced a declaration of a dividend in specie of Turnall shares as a way of cutting loose the tile making entity from within its group, the latter's share price has weakened by 50%. As Turnall free float increases in the market post dividend receipt downside pressures are likely to increase induced by more supply.

The mining index closed unchanged at 89.16 points as active counters Bindura and Hwange closed unchanged. Falgold reemerged with a lower bid of 2c following the reported collapse of a mine disposal deal to AIM listed ACR while Rio Zim was bid only at 20c as the company mulls a capital raise to resuscitate Cam and Motor mine. Old Mutual was -2.1% softer at 280c to establish a negative trend after rallying aggressively for weeks. The local share price performance has been tracking both the LSE and JSE trend which both initially rose in September coming off as the rand was softening and weakened further when the stock went ex div last week. Delta came off a weighty 0.7% to close at 128c on weak demand.

Zimplot was the session's top performer adding 9.2% to 7c. Dairibord recovered 5% to 10c while Econet and Padenga went up 0.65% and 0.13% to 77.5c and 7.51c respectively. Turnover retreated by -66.5% to \$1.56m while volume traded withered by -15% to 18.56m shares. Econet for the second successive session topped value traded contributors while ZPI likewise topped volume contributors. Foreigners bought shares worth \$0.86m which is a decline of 79% compared to yesterday while disposing shares worth \$0.14m. foreign demand was seen in Econet, Pearl and Delta.

**Market Cap is Inclusive of Econet Class A Shares

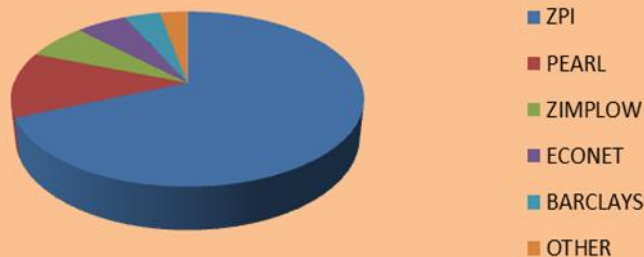
Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	ZIMFLOW	7.00	9.20	100.0
2	DAIRIBORD	10.00	5.15	33.33
3	ECONET	77.50	0.65	29.17
4	PADENGA	7.51	0.13	6.13
5				

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	TURNAL	2.00	20.0	10.67
2	INNSCOR	65.99	2.24	17.51
3	OLDMUTUAL	280.00	2.10	10.67
4	DELTA	128.00	0.70	8.64
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Volume contribution



TURNOVER



DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
OLD MUTUAL	Interim	2.45p	26.09.14	31.10.14
NATFOODS	Final	5.18c	26.09.14	10.10.14
INNSCOR	Final	0.7c	26.09.14	10.10.14
COLCOM	final	1.89c	26.09.14	10.10.14

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE
AFDIS	AGM	LOMANGUNDI ROAD, STAPLEFORD HARARE	05.11.14

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 th Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 st MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 nd MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 th JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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