



RESEARCH – MARKET COMMENT

Market Comment 03.09.2021

Index	Previous	Today	Move pts	Change %
Industrial	21,722.34	21,934.71	212.37	0.98
Mining	6,179.93	6,279.88	99.95	1.62
ZSE 10	3,561.80	3,583.93	22.12	0.62
ZSE ALL SHARE	6,593.24	6,658.25	65.01	0.99

SOURCE: ZSE

ZSE caps the week in gains...

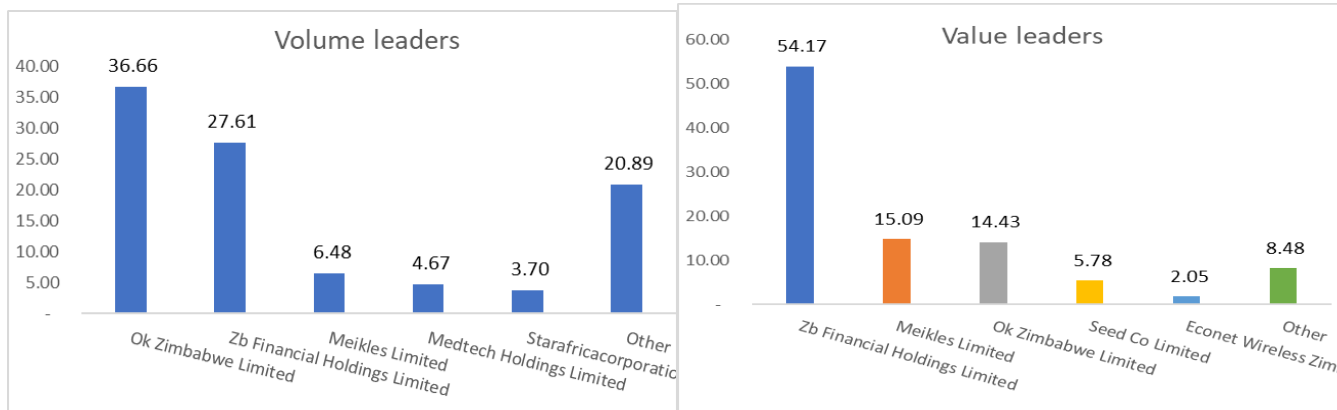
The market sustained gains in week-ending session spurred by gains mainly in mid-cap counters. The primary All Share Index advanced 0.99% to close at 6658.25pts while, the Industrial Index added an almost identical 0.98% to end at 21934.71pts. The ZSE Top Ten Index was up 0.62% at 3583.93pts as the Mining Index ended 1.62% higher at 6279.88pts buoyed by Bindura which saw a 2.48% rise that took its price to \$5.2001. The market closed with a positive breadth of thirteen with twenty-one gainers against eight fallers while, twelve stocks sailed stable. Headlining the twenty-one risers of the day was Dairibord which rebounded 11.72% to close at \$35.7176 reversing the previous losing streak. Banking group First Capital jumped 9.19% to close \$3.3683 as apparel retailer Edgars gained 8.57% to settle at \$3.8000. NMB extended 6.10% to end at a vwap of \$15.9957 while, conglomerate Meikles which is trading under cautionary capped the top five winners of the day on a 5.65% improvement to \$95.0321.

NTS topped the fallers of the day for the second day in a row after letting go 2.72% to \$8.7548 as TSL trailed on a 1.81% retreat to \$48.0000. Medtech shed 1.44% to \$0.2469 while, Innscor went down 0.90% to settle at \$100.0606. Telecoms giant Econet completed the fallers' set after declining 0.79% to close at \$35.0164. Volume of shares traded grew 8.60% to 2.98m while, turnover ballooned 111.93% to \$121.70m. OKZIM and ZB claimed a combined 64.27% of volumes traded and 68.60% of turnover. The other notable value driver was Meikles which accounted for 15.09% of the value outturn. Foreign purchases at \$1.04m represented 0.86% of turnover while, sales claimed 8.42% of turnover. The Old Mutual Exchange Traded Fund advanced 0.05% to end pegged at \$2.5313 having traded an intraday high of \$2.7500. On the VFEX, SeedCo International retreated 5.88% to settle at USD\$0.2400 as 12,079 shares exchanged hands, yielding a value outturn of USD\$2898.9600 following the approval of cash or scrip dividend offer by shareholders.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	752,822,533,592	745,297,677,287	1.01
Turnover ZWL \$	121,695,188.45	57,422,454.32	111.93
Foreign buys ZWL \$	1,044,960.00	486,835.00	114.64
Foreign sales ZWL \$	10,244,065.00	500,000.00	1948.81
No. of trades	330	345	4.35
Volume	2,984,092	2,747,840	8.60
Today's Gainers	Price	Change	% Change
Dairibord Holdings Limited	3,571.76	374.79	11.72
First Capital Bank Limited	336.83	28.36	9.19
Edgars Stores Limited	380.00	30.00	8.57
Nmbz Holdings Limited	1,599.57	91.91	6.10
Meikles Limited	9,503.21	508.40	5.65
Today's Losers	Price	Change	% Change
National Tyre Services Limited	875.48	24.52	2.72
Tsl Limited	4,800.00	88.53	1.81
Medtech Holdings Limited	24.69	0.36	1.44
Innskor Africa Limited	10,006.06	90.61	0.90
Econet Wireless Zimbabwe Limited	3,501.64	27.84	0.79



Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-		0.3600	0.1800		-
SEEDCO INTERNATIONAL	0.2400	-5.88		0.2550	0.1800	12,079	2,898.9600
Total							-

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	70.0000	0	70.0000	525	84.0000	26.5000	\$5,810,820,330.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.5313	+0.05%	2.7500	1.0000	2.7500	46,164	\$116,854.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
ZB FINANCIAL HOLDINGS	27/08/2021	\$0.7413	02/09/2021
FIRST CAPITAL BANK	17/09/2021	\$0.0500	21/09/2021

Upcoming Events

Company	Event	Venue	Time	Date
HIPPO VALLEY ESTATES	AGM	Virtual	09.00hrs	17.09.2021
STARAFRICA CORPORATION	AGM	Virtual	11.00hrs	23.09.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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