

Market Comment 03.09.2019

Index	Previous	Today	Move pts	Change %
Industrial	556.41	552.99	3.42	0.61
Mining	261.66	261.66	0.00	0.00
ZSE 10	149.75	149.01	0.74	0.49
ZSE ALL SHARE	167.19	166.18	1.01	0.60

SOURCE: ZSE

ZSE falters in Tuesday's session...

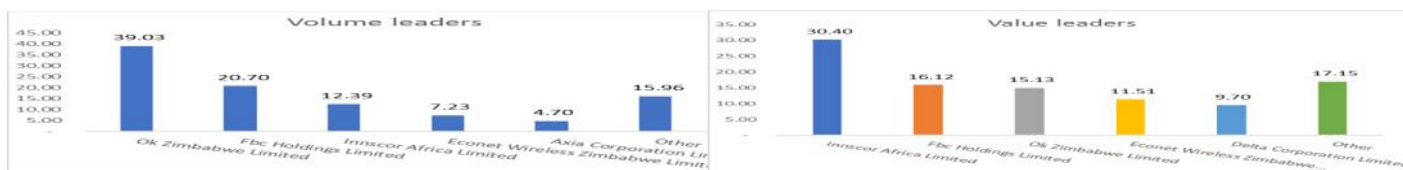
The ZSE declined in Tuesday trades, after two consecutive sessions of gains, weighed down by heavy capitalised stocks that traded sideways. The mainstream index, All Share let go 0.60% to close at 166.18pts while, the Industrial Index lost 0.61% to 552.99pts. The ZSE Top Ten Index retreated 0.49% to 149.01pts while, the Mining Index was dormant at 261.66pts. Leading the shakers' pack was insurance company FML which lost a further 16.03% to settle at \$0.2100 ahead of the group's AGM tomorrow. Mash trailed after succumbing 12.80% to \$0.0436 while, Natfoods followed after trimming 2.78% to close at \$7.0000. Top capitalised stock Delta dipped 2.43% to end pegged at \$3.0245 while, Axia completed the fallers of the day after slipping 2.13% to end at \$0.3915.

Powerspeed spearheaded the gainers of the day with a 4% jump to \$0.2600 while, Padenga gained 3.30% to \$1.6012, closing with a spread of \$1.5500-\$1.6500. Conglomerate Innscor added 2.32% to \$1.9058 while, fast foods group Simbisa advanced 1.82% to \$0.5600, closing well-bid at \$0.5700. OKZim went up 1.69% to \$0.3010, becoming the top volume driver after 5.64m shares worth \$1.70m exchanged hands, representing 39.03% of total. Other notable volume drivers were FBC and Innscor with respective contributions of 20.70% and 12.39% to the aggregate. Value outturn was anchored by Innscor, FBC, OKZim and Econet which claimed a combined 73.16%. Volume of shares traded ballooned 430.92% to 14.45m while, turnover surged 335.41% to \$11.23m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	21,700,854,613	21,843,146,064	0.65
Turnover US\$	11,225,915.10	2,578,218.83	335.41
Foreign buys US\$	770,872.20	0.00	-
Foreign sales US\$	653,150.00	277,146.75	135.67
No. of trades	186	64	190.63
Volume	14,448,007.00	2,721,323.00	430.92

Today's Gainers	Price	Change	% Change
Powerspeed Electrical Limited	26.00	1.00	4.00
Padenga Holdings Limited	160.12	5.12	3.30
Innscor Africa Limited	190.58	4.33	2.32
Simbisa Brands Limited	56.00	1.00	1.82
Ok Zimbabwe Limited	30.10	0.50	1.69
Today's Losers	Price	Change	% Change
First Mutual Holdings Limited	21.00	4.01	16.03
Mashonaland Holdings Limited	4.36	0.64	12.80
National Foods Holdings Limited	700.00	20.00	2.78
Delta Corporation Limited	302.45	7.53	2.43
Axia Corporation Limited	39.15	0.85	2.13

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$17.5000	0.00	\$17.5000	49,300	\$21.5000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19
Falcon Gold	AGM	PKF Building Cnr 14 th Avenue/J.Tongogara Street, Bulawayo	1000hrs	09.09.19
NTS	AGM	Cnr Cripps and Seke Road, Graniteside	1430hrs	25.09.19
Econet	AGM	Econet Park, 2 Old Mutare Rd, Harare	1000hrs	24.09.19
Bindura	AGM	Chapman Golf Club, Eastlea	0900hrs	26.09.19
FMP	Analysts briefing	Royal Harare Golf Club	1400hrs	04.09.19
FML	Analysts briefing	Royal Harare Golf Club	1500hrs	04.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.