

Market Comment 03.09.2015

Index	Previous	Today	Move pts	Change %
Industrial	135.60	135.47	0.13	0.10
Mining	35.34	32.97	2.37	6.71

SOURCE: ZSE

Industrials and minings in the red...

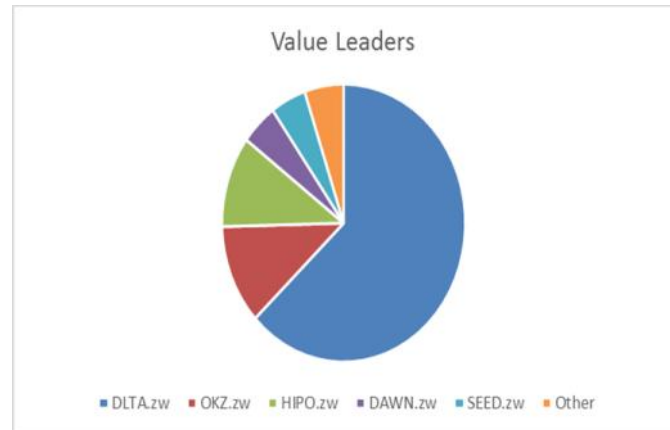
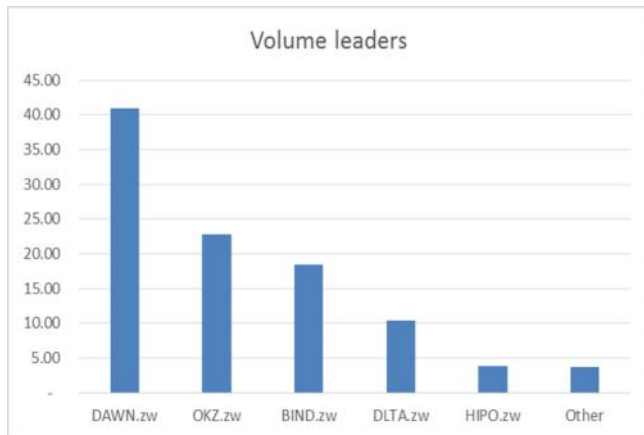
The momentum witnessed in industrials in the last couple of sessions subsided with the index snapping 0.10% to 135.47pts. Resources continued trekking south falling 6.71% to 32.97pts. Out of the 11 active stocks, 4 were in the negative, 1 rose and 6 were unchanged resulting in the negative breadth of 3. Notably, movements of the day took place in small cap stocks while high value ones were stable or inactive. Short-term insurers NICOZ was the top decliner dropping 20% to \$0.0144 on sell-offs, illiquid stock RADAR shed 17.33% to \$0.0248 in a rare trade, ZIMPLOW slid 16.66% to \$0.025 and miners BINDURA retreated 10.71% to \$0.025. BINDURA's tumble follows its AGM held earlier today where the company reported a 27% negative variance to budget in ore hoisted to 130,480 tonnes for the 1st quarter to 30 June 2015 while tonnage milled at 129,523 was 28% lower than budget. However, production is expected to improve in Q2 to 30 September 2015 as a result of ongoing performance enhancement measures. DAWN was the sole riser adding 0.60% to \$0.0167 as investors continue to take positions in the company ahead of its proposed minority buyout by major shareholders Brainworks.

Value traded was depressed 66.35% to \$381,764 with leading contributions coming from DELTA (62.96%), OKZIM (11.63%) and HIPPO (10.64%). Volumes were also down 54.07% to 2.71mn shares and were anchored by DAWN (40.92%), OKZIM (22.73%) and BINDURA (18.43%). Foreigners were less active as foreign inflows declined 77.31% to \$0.0248mn while outflows came off in almost similar proportion to \$0.0192mn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,549,229,137	3,556,185,719	-0.20%
Turnover US\$	381,764	1,134,384	-66.35%
Foreign buys US\$	248,690	1,096,230	-77.31%
Foreign sales US\$	192,406	1,101,231	-82.53%
No. of trades	21	28	-25.00%
Volume	2,712,714	5,905,872	-54.07%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
DAWN.zw	1.67	0.01	0.60	NICO.zw	1.44	0.36	20.00
				RADR.zw	2.48	0.52	17.33
				ZIMW.zw	2.50	0.50	16.67
				BIND.zw	2.50	0.30	10.71

Volume and Value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	21.08.15	0.47	04.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15
FBC	11.09.15	0.149c	28.09.15

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
HIPPO	AGM	Meikles Hotel ,Harare	12.00pm	22.09.15