



RESEARCH – MARKET COMMENT

Market Comment 03.08.2021

Index	Previous	Today	Move pts	Change %
Industrial	22,547.10	22,652.71	105.60	0.47
Mining	6,598.22	6,139.20	459.02	6.96
ZSE 10	3,658.09	3,690.76	32.67	0.89
ZSE ALL SHARE	6,846.18	6,871.46	25.27	0.37

SOURCE: ZSE

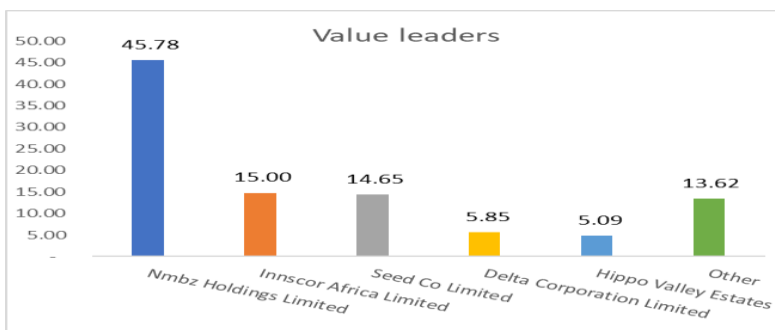
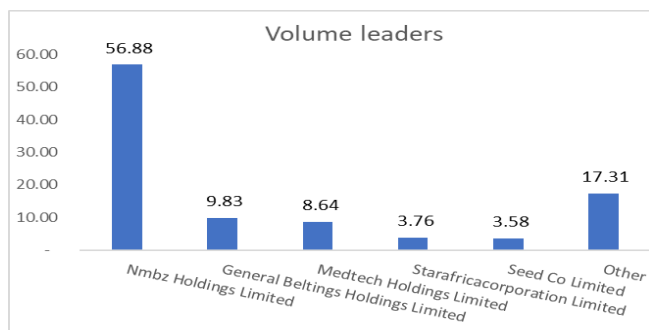
Positive trend continues...

The positive sentiment continued the ZSE as three of the indices which we track closed in the black spurred mainly by heavy and medium cap counters. The primary All Share Index added 0.37% to end at 6871.46pts while, the old Industrials were 0.47% firmer at 22652.71pts. The ZSE Top 10 was 0.89% stronger as it settled at 3690.76pts while, the Mining Index let go of 6.96% to settle at 6139.20pts, weighed down by waning demand seen nickel miner Bindura. Insurer FML led the gainers of the day post adding 10.59% to settle at \$30.9261, trailed by seed manufacturer SeedCo on a 6.77% uplift to settle at \$67.0971. Getbucks advanced 6.41% to \$7.3635 while, Delta jumped 5.12% to close at a vwap of \$90.4459, having traded an intra-day high of \$92.0000. Nampak completed the top five risers list on a 3.83% rise that took the packaging group to \$13.5000, albeit on scrappy shares.

Banking group NMB led the laggards of the day as it closed 20% softer to \$13.2001 trailed by, National Tyre Services which shed 19.07% to trade at \$8.4535. Mashonaland Holdings slumped 13.97% to \$3.0085 while, Bindura shed 10.30% to end the session at \$5.0231. General beltings declined 10.18% to \$2.2000, thus capping the top five fallers set. A total of twenty-three stocks weighed on the market against thirteen gainers as four remained stable, to see the market close with a negative breadth of ten. Total turnover increased by 410.82% to close the day at \$172.99m. Similarly, volume traded rose 307.53% to 10.55m shares as both aggregates were propelled by NMB which traded circa \$6m shares. The banking group contributed 56.88% of the volumes total and 45.78% of the value outturn. Other notable value contributors were seen in Innscor (15%) and SeedCo (14.65%). The Old Mutual ETF improved 4.71% to trade at \$2.0000. Foreign purchases stood at \$25.53m while, sales were \$18.33m to see the market close with net funds outflow position. No trades were registered in Padenga and SeedCo International on the VFEX.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	774,551,517,170	771,636,916,859	0.38
Turnover ZWL \$	172,990,780.00	33,865,470.60	410.82
Foreign buys ZWL \$	25,532,900.00	1,830,282.00	1295.03
Foreign sales ZWL \$	18,327,540.00	1,568,270.00	1068.65
No. of trades	545	507	7.50
Volume	10,546,434	2,587,868	307.53
Today's Gainers	Price	Change	% Change
First Mutual Holdings Limited	3,092.61	296.12	10.59
Seed Co Limited	6,709.71	425.27	6.77
Getbucks Microfinance Bank Limited	736.35	44.35	6.41
Delta Corporation Limited	9,044.59	440.73	5.12
Nampak Zimbabwe Limited	1,350.00	49.84	3.83
Today's Losers	Price	Change	% Change
Nmbz Holdings Limited	1,320.01	329.99	20.00
National Tyre Services Limited	845.35	199.25	19.07
Mashonaland Holdings Limited	300.85	48.87	13.97
Bindura Nickel Corporation Limited	502.31	57.69	10.30
General Beltings Holdings Limited	220.00	24.94	10.18

Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.1810	-	0.3600	0.3600	0.1810		
SEEDCO INTERNATIONAL	0.2520	-	0.2520	0.2520	0.2520	-	-
Total						0	0

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	64.6858	7.8097	65.0000	9832	65.0000	26.5000	\$5,369,680,116.00

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.0000	4.71	2.0000	1.0000	2.1600	13,9000	\$27,800.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
FIRST MUTUAL PROPERTIES	30/07/2021	\$0.4497	06/08/2021
MEIKLES LIMITED	23/07/2021	\$1.0000	28/07/2021

Upcoming Events

Company	Event	Venue	Time	Date
LARFAGE CEMENT ZIMBABWE	AGM	Virtual	12.00hrs	06.08.2021
AFDIS DISTILLERS	AGM	Virtual	12.00hrs	06.08.2021
ZIMRE HOLDINGS LIMITED	AGM	Virtual	10.00hrs	11.08.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.