



Members of the Zimbabwe Stock Exchange

## Market Comment 03.08.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	99.23	99.14	0.09	0.09
<b>Mining</b>	25.56	25.56	0.00	0.00

SOURCE: ZSE

### ZSE in second successive loss...

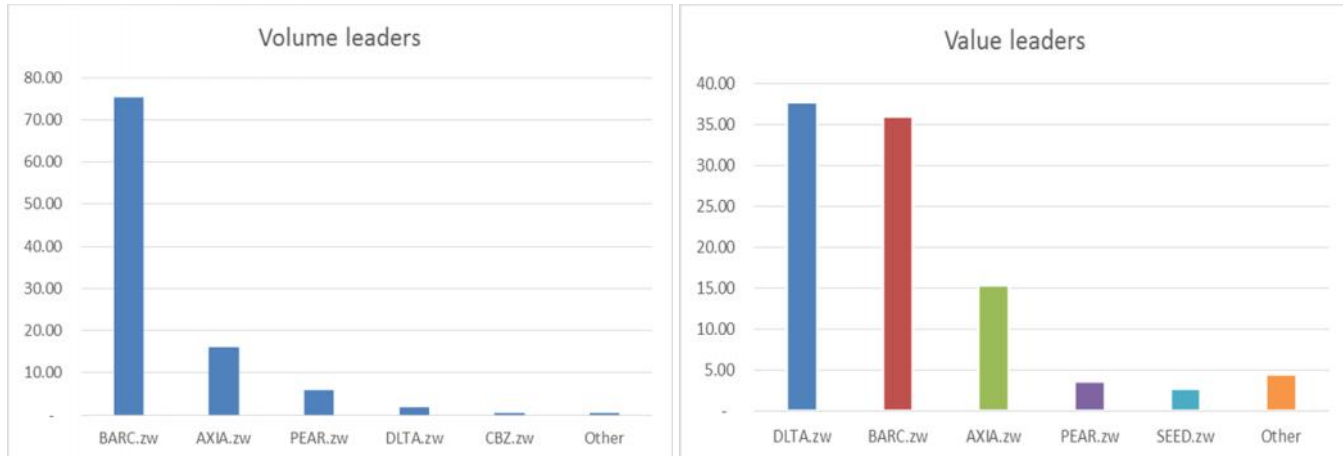
The ZSE slipped again in midweek trades as the benchmark Industrial Index trended shed a marginal 0.09% and settled at 99.14pts. Price movements for the day were seen in five counters distributed into four fallers and on riser as the market set a breadth of three. Leading the downside was DZL which succumbed 10% to \$0.0450 where long standing demand was reflecting in the market. SeedCo followed after letting go 0.29% and as its shares exchanged hands at \$0.5675. Telecoms giant Econet retreated 0.25% to \$0.1995 as Delta completed the fallers of the day a negligible 0.001% drop. The losses of the day were mitigated by gains in Old Mutual whose rising demand helped it rise 0.34% to \$2.3325. Meanwhile, the mining index held stable at 25.56pts as there was no activity in the cluster.

It was an improved day of trading on the bourse with the value of trades ballooning 124% to \$0.21m buoyed by trades in Delta, Barclays and Axia. Volumes exchanged in today's session went up 2,923% to 6.66m shares anchored by a block trade in banking group Barclays in which 5,021,927 shares exchanged hands at a stable price of \$0.0150. Foreign participation improved in today's session with inflows growing 379.94% to \$32,459 while, portfolio disposals for the day grew 809% to \$63,968 leaving the market in a net funds outflow position.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,730,058,389	2,732,450,364	0.09
<b>Turnover US\$</b>	209,678	93,434	124.41
<b>Foreign buys US\$</b>	32,459	6,763	379.94
<b>Foreign sales US\$</b>	63,968	7,038	808.88
<b>No. of trades</b>	52	21	147.62
<b>Volume</b>	6,661,680	220,355	2923.16

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
<b>OML.zw</b>	232.46	0.21	0.09	<b>DZL.zw</b>	4.50	0.50	10.00
				<b>SEED.zw</b>	56.84	0.16	0.28
				<b>ECO.zw</b>	19.95	0.05	0.25

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
Econet	29.07.16	0.90c	08.08.16
BAT	09.09.16	18.00c	30.09.16

## Upcoming Events

Company	Event	Venue	Time	Date
ARISTON	EGM	Royal Harare Golf Club	15:00hrs	10.08.16
SEEDCO	AGM	SeedCo Administration Block at Stapleford ,Hre	10:00hrs	10.08.16
Old Mutual Zwe	Briefing	Palm Court, Meikles Hotel, Harare	10:30hrs	12.08.16
NTS	AGM	Cnr Cripps & Seke Rd, Graniteside Hre	14:30hrs	24.08.16

## Cautionaries

Company	Issue Date	Subject
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.05.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries