



Members of the Zimbabwe Stock Exchange

Market Comment 03.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	658.45	648.63	9.82	1.49
Mining	229.12	237.92	8.80	3.84
ZSE 10	188.24	184.83	3.41	1.81
ZSE ALL SHARE	196.99	194.20	2.79	1.42

SOURCE: ZSE

ZSE falters in mid-week session...

The market stumbled in the mid-week session as three benchmark indices ended in the red. The mainstream All Share Index let go 1.42% to 194.20pts while, the Industrials succumbed 1.49% to 648.63pts. The ZSE Top Ten Index dropped 1.81% to close at 184.83pts, dragged down by Econet, CBZ, Cassava and Padenga. Leading the market retreat was property concern FMP that went down 20% to close at a vwap of \$0.0624. Zimre holdings dipped 18.50% to \$0.0489 while, Bindura trimmed 16.77% to settle at \$0.0700. Construction group Masimba was the other shaker of the day after losing 16.67% as it had its shares exchanging hands at \$0.0900. Zimpapers wrapped the top five fallers of the day on a 12.50% dip to \$0.0700.

PPC led the loss mitigating pack after putting on 12.74%, as the cement manufacturer closed at a price of \$1.9000. RioZim followed with a 12.74% jump to \$2.2700 leading to a 3.84% lift in the Mining Index to 237.92pts. Conglomerates Innscor and Meikles notched 4.20% and 3.32% as the duo settled at \$2.4827 and \$1.1363 apiece. Giant insurer Old Mutual firmed 1.54% to a vwap of \$13.211, having traded an intraday high of \$13.2500. Fallers outnumbered gainers by a count of six to register a negative market breadth for the day. Volumes were down 65.71% at 9.28m shares with the top drivers of the aggregate emerging to be Masimba, Econet and Cassava which claimed a combined 52.38% of the aggregate. Values shed 43.66% and settled at \$12.51m with heavies Econet, Cassava and Delta accounting for 20.05%, 15.58% and 14.62% to the outturn respectively.

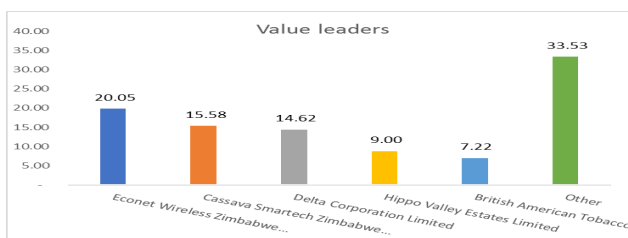
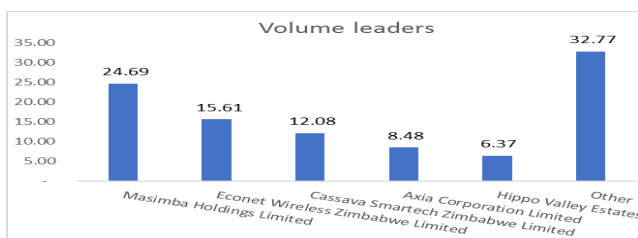
Market Snapshot	Today	Previous	Change
Market Cap US\$	25,649,183,811	26,088,236,508	1.68
Turnover US\$	12,513,708.24	22,209,405.78	43.66
Foreign buys US\$	653,633.00	617,240.50	5.90
Foreign sales US\$	119,644.50	4,592,678.55	97.39
No. of trades	294	303	2.97
Volume	9,278,210.00	27,059,934.00	65.71

Today's Gainers	Price	Change	% Change
Ppc Limited	190.00	30.00	18.75
Riozim Limited	227.00	25.65	12.74
Innskor Africa Limited	248.27	10.00	4.20
Meikles Limited	113.63	3.65	3.32
Old Mutual Limited	1,321.14	20.07	1.54

Today's Losers	Price	Change	% Change
First Mutual Properties Limited	6.24	1.56	20.00
Zimre Holdings Limited	4.89	1.11	18.50
Bindura Nickel Corporation Limited	7.00	1.41	16.77
Masimba Holdings Limited	9.00	1.80	16.67
Zimbabwe Newspapers (1980) Limited	7.00	1.00	12.50



Volume and value driver



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$13.0107	0.31	\$13.2500	70000	\$17.2500	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
SeedCo International	28.06.19	US\$0.0033	10.07.19
SeedCo Limited	19.06.19	US\$0.0040(@ Interbank rate)	01.07.19

Upcoming Events

Company	Event	Venue	Time	Date
Edgars	AGM	1 st floor LAPF House, Bulawayo	0900hrs	11.07.19
ZHL	AGM	Aquarium Room, Crowne Plaza	1000hrs	30.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.

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