



Members of the Zimbabwe Stock Exchange

Market Comment 03.06.2019

Index	Previous	Today	Move pts	Change %
Industrial	628.41	630.62	2.21	0.35
Mining	225.81	228.62	2.81	1.24
ZSE 10	182.99	183.14	0.15	0.08
ZSE ALL SHARE	188.07	188.76	0.69	0.37

SOURCE: ZSE

Market recovers in month opening trades...

ZSE commenced the month of June in marginal gains recovering from prior session's losses to see all the benchmark indices closing in the black. The primary All Share Index gained 0.37% to close at 188.76pts while, the Industrials advanced 0.35% to 630.62pts. The Top Ten Index ticked up 0.08% to end pegged at 183.14pts on the back of gains in selected heavies. The Mining Index put on 1.24% to settle at 228.62pts buoyed by Bindura that rose 4.17% to register a high of \$0.1000. Zimre holdings led the market charge with a 20% surge to end at \$0.0504 while, OKZim jumped 11.11% to \$0.5000. ZB Financial holdings ended at \$0.5100 after adding 8.51% while, brick manufacturers Willdale advanced 6.06% to \$0.0350. Banking group First Capital sealed the gainer's pack after a 4.82% lift to \$0.0870.

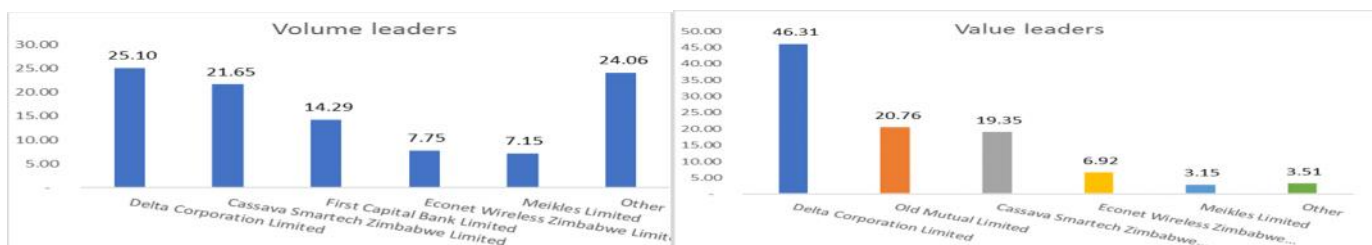
Star Africa topped the shakers of the day after letting go 9.50% to \$0.0181, trailed by Afrisun that lost 6.98% to \$0.4000. Axia trimmed 0.11% to \$0.5525 while, Cassava slipped 0.07% to \$1.7534. Nineteen stocks were active for the day as thirteen stocks gained against six losers to leave the market in a positive breadth of seven. Activity aggregates were mixed in week opening trades as volumes dropped 55.21% to 3.50m while, value outturn went up 8.51% to \$6.87m. Delta, Cassava and First Capital were the main volume drivers with respective contributions of 25.10%, 21.65% and 14.29%. Top value drivers were Delta, Old Mutual and Cassava which claimed a combined 86.42% of the outturn.

Market Snapshot	Today	Previous	Change
Market Cap US\$	25,005,542,854	24,919,955,296	0.34
Turnover US\$	6,866,982.12	6,328,163.75	8.51
Foreign buys US\$	4,466,579.91	3,796,112.90	17.66
Foreign sales US\$	4,811,737.04	1,121,549.45	329.03
No. of trades	119	148	19.59
Volume	3,500,038.00	7,814,076.00	55.21

Today's Gainers	Price	Change	% Change
Zimre Holdings Limited	5.04	0.84	20.00
Ok Zimbabwe Limited	50.00	5.00	11.11
ZB Financial Holdings Limited	51.00	4.00	8.51
Willdale Limited	3.50	0.20	6.06
First Capital Bank Limited	8.70	0.40	4.82

Today's Losers	Price	Change	% Change
Starafriacorporation Limited	1.81	0.19	9.50
African Sun Limited	40.00	3.00	6.98
Axia Corporation Limited	55.25	0.06	0.11
Cassava Smartech Zimbabwe Limited	175.34	0.13	0.07

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$14.0000	0.05	\$14.0000	101,800	\$14.0000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
NMB	10.05.19	\$0.0096	11.06.19
Cafca	31.05.19	\$0.0613	14.06.19
OKZIM	14.06.19	\$0.0171	18.06.19

Upcoming Events

Company	Event	Venue	Time	Date
CBZ	AGM	Stewart room, Meikles	1500hrs	05.06.19
Dairibord	AGM	Stewart room, Meikles	1200hrs	31.05.19
Lafarge	AGM	Manresa club, Arcturus Road	1200hrs	05.06.19
Padenga	AGM	Royal Harare Golf Club	0815hrs	05.06.19
Turnall	AGM	Msasa Room, Rainbow Towers	1000hrs	06.06.19
Zimpapers	AGM	6 th floor, Herald House	1200hrs	20.06.19
RioZim	AGM	Kenilworth Road, Southerton	1030hrs	24.06.19
Medtech	AGM	Stand 619, Cnr Shumba/Hacha, Ruwa	1400hrs	27.06.19
Masimba	AGM	44 Tilburry Road, Willowvale, Harare	1230hrs	21.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.