

Market Comment 03.06.2016

Index	Previous	Today	Move pts	Change %
Industrial	104.30	104.30	0.00	0.00
Mining	25.54	25.77	0.23	0.90

SOURCE: ZSE

Industrials closed flat in week-ending session...

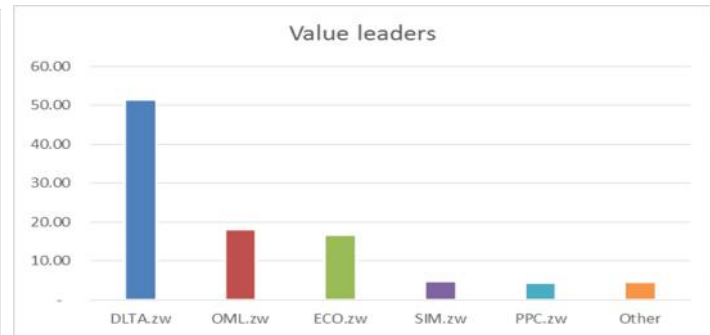
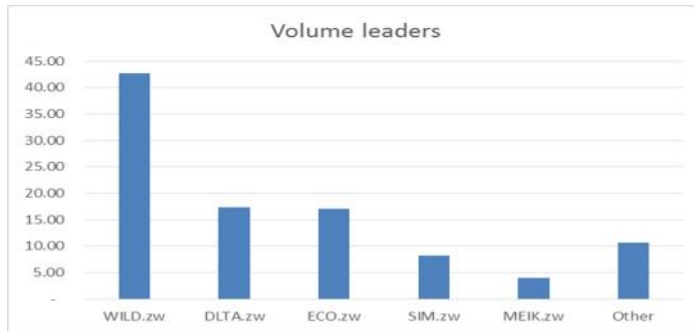
The mainstream Industrial Index was flat in Friday's trades which saw three risers dominating against one faller to leave a positive market breadth of one. The main indicator was unchanged at 104.30pts, a reflection of the mixed trades that saw the declines and rises offsetting. The gains of the day were recorded in Old Mutual which was the top Industrial performer on a 0.45% rise to settle at \$2.2375 on persistent demand. Conglomerate Meikles added a marginal 0.39% to \$0.078, closing offered at that level. Willdale was the only counter to pave way on the fallers's zone after succumbing 16.67% to \$0.0015 as a chunk of 0.38m shares exchanged hands. The Mining Index was in a 0.90% upsurge after touching a 21 months high of 25.77pts, increasing its year to date gain to 8.64%. RioZim was the only active counter to sustain the resources sector after putting on 1.86% to settle at \$0.16400 on continued demand.

Value traded shrank 16.67% on prior outturn to \$0.21m on volumes of 0.90m which was 0.90% up from yesterday. Willdale, Delta and Econet drove the volume aggregate of the day claiming a combined 77.12% of the total. Delta again for the second consecutive session was the most liquid stock accounting for 51.39% of the value traded. Other notable trades were in Old mutual and Econet which contributed 18.05% and 16.65% respectively. Foreign play was also depressed today reflected in inflows of \$43,007 which were down 80.44% while, outflows shed 48.92% to \$98,335 contributing 20.49% and 46.84% respectively on the day's turnover. Delta was the foreigners' favourite stock in today's session.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,870,235,077	2,869,775,955	0.02
Turnover US\$	209,932	223,464	6.06
Foreign buys US\$	43,007	219,860	80.44
Foreign sales US\$	98,335	192,500	48.92
No. of trades	27	16	68.75
Volume	889,240	622,470	42.86

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
RIOZ.zw	16.40	0.30	1.86	WILD.zw	0.15	0.03	16.67
OML.zw	223.51	1.01	0.45				
MEIK.zw	7.80	0.03	0.39				

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta Special Dividend	27.05.16	0.95c	31.05.16
Delta Final Dividend	10.06.16	2.35c	14.06.16
ZPI	03.06.16	1.2c	07.06.16
Econet	29.07.16	0.90c	08.08.16
ZB	17/6/16	1.36c	28.06.16

Upcoming Events

Company	Event	Venue	Time	Date
FML	AGM	Royal Harare Golf Club	14.30hrs	9.06.16
RTG	AGM	RTG Hotel, Jacaranda rooms 2&3, Harare	12.00hrs	15.06.16
RIOZIM	AGM	Head office RioZim, 1 Kenilworth Harare	10.30hrs	23.06.16
Zimpapers	AGM	Zimpapers Boardroom 6 th Floor Herald House	12:00hrs	23.06.16
General Beltings	AGM	Cernol Chemical Boardroom 111 Dagenham.	11:30hrs	22.06.16
Zimplot	AGM	36 Birmingham Road, Harare	10.00hrs	02.06.16
Lafarge	AGM	Manresa Club, Arcturus Road, Harare	10:30hrs	22.6.16
African Sun	AGM	Holiday Inn, Inyanga Room, Harare	12:00hrs	30.6.16
Medtech	AGM	619 Cnr Shumba/Hacha roads, Ruwa	15:00hrs	30.6.16
DAWN	AGM	Great Indaba room, Monomotapa Hotel, Harare	10:00hrs	24.6.16
ZIMRE	AGM	7 th Floor Isurance Centre Samora Machel	14:30hrs	22.6.16

Cautionaries

Company	Issue Date	Subject
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.16	Discussions that may have material effect on the company's stocks price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.5.16	Discussions that may lead to transactions which may have an impact on the share price