

Market Comment 03.05.2017

Index	Previous	Today	Move pts	Change %
Industrial	143.66	143.50	0.16	0.11
Mining	70.22	70.22	0.00	0.00

SOURCE: ZSE

Nicoz block highlights market as the ZSE slumps...

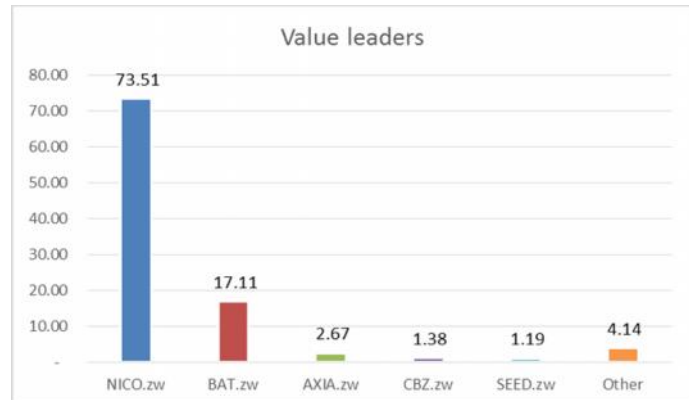
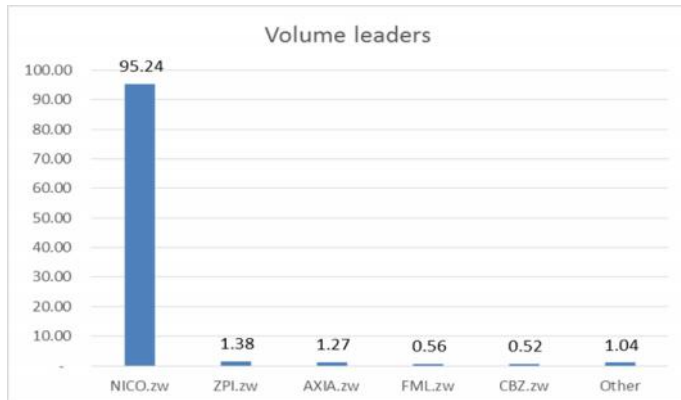
A block trade in short-term Insurers Nicoz Diamond highlighted mid-week trades, as a circa 46m shares, representing 8% of the minority offer, exchanged hands. Riding on the aforementioned block trades, the activity aggregates surged in mid-week trades with volumes of the day ballooning 1129% to 48.38m shares while, values swelled 220% to \$1.72m. The other notable value contributor of the day was BAT which claimed 17.11% of the aggregate. Local demand remained dominant as a mere \$27,149 worth of foreign inflows were recorded while, on the disposals side, external players recorded \$17,645 which accounted for 1.5% and 1.02% of the day's turnover. The Mining Index was flat at 70.22pts with activity only seen in Bindura which traded unchanged at \$0.0300, closing well offered at that level. RioZim and Falgold closed firmly bid at \$0.5500 and \$0.0100 while, Hwange ended the session net sellers at \$0.0240 on waning demand.

Truworthis topped the risers list of the day with an 11.11% surge to see its shares being swapped at \$0.0100 while, the block trade in Nicoz diamond exchanged at a premium of 10% to settle at \$0.0275. Unifreight, FML, Padenga and NMB added 2%, 1.86%, 1.40% and 0.61% to trade higher at \$0.0102, \$0.0713, \$0.2100 and \$0.0332 on firming demand. Old Mutual completed the set with marginal gains of 0.07% to trade at 3.6727 as demand persists in the stock. Banking groups, Barclays and CBZ headlined the losers after slumping 5.56% and 4.43% to \$0.0340 and \$0.0950 apiece. Meikles reversed yesterday's gains with a 0.33% loss to \$0.1500 as a paltry 29 shares traded. Simbisa and Econet lost 0.28% and 0.22% to settle at \$0.1785 and \$0.1810 on scrappy shares, though the duo closed with firm bids. Resultantly, the mainstream Industrials Index dropped 0.11% to close lower at 143.50pts.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,204,275,550	4,208,694,925	0.11
Turnover US\$	1,723,695	538,888	219.86
Foreign buys US\$	27,149	15,179	78.86
Foreign sales US\$	17,645	380,987	95.37
No. of trades	48	58	17.24
Volume	48,382,337	3,936,139	1129.18

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
TRUW.zw	1.00	0.10	11.11	BARC.zw	3.40	0.20	5.56
NICO.zw	2.75	0.25	10.00	CBZ.zw	9.50	0.44	4.43
UNIF.zw	1.02	0.02	2.00	MEIK.zw	15.00	0.05	0.33
FML.zw	7.13	0.13	1.86	SIM.zw	17.85	0.05	0.28
PHL.zw	21.00	0.29	1.40	ECO.zw	18.10	0.04	0.22

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt.
Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.