

Market Comment 03.05.2016

Index	Previous	Today	Move pts	Change %
Industrial	105.79	105.88	0.09	0.09
Mining	20.16	20.16	0.00	0.00

SOURCE: ZSE

ZSE remains bullish in new month...

The ZSE continued on the northward trajectory into the new month posting modest gains of 0.09% to close at 105.88pts. Sustaining the industrials were gains in three top capitalized stocks namely Innscor, Bat and Delta. The market risers and fallers were evenly distributed at three each, though the weighty risers maintained the market in the black. Innscor topped the risers with a hefty 2.27% increase to settle at \$0.2250 closing firmly bid with no offers. BAT followed notching 0.41% to settle at 0.36% to \$11.8000 as 640 shares exchanged hands. Brewer Delta completed the gainers of the day after putting on a marginal 0.36% on persistent demand. In the fallers' zone, Sugar refiners Hippo led with an 8.86% to \$0.2005 as a paltry 45 shares traded. Property stocks trailed as MASH retreated 1.20% to \$0.0165 while, Dawn lost a marginal 0.62% to trade at \$0.0160 with both stocks closing offered. Telecom giant Econet traded stable at \$0.2500 for 0.65m shares. Meanwhile, the Mining Index was flat at 20.16pts with no activity in the resources sector.

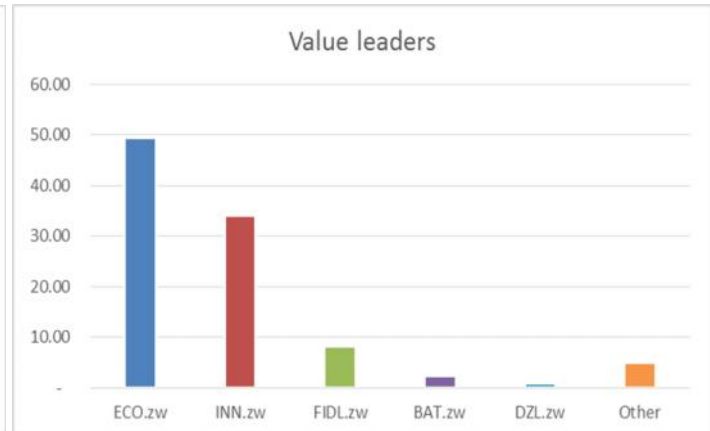
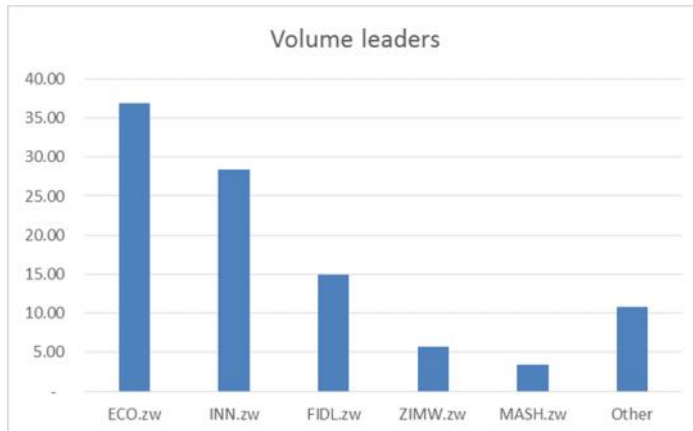
Today's activity aggregates slumped, reflecting declines in both volumes and values traded by 73.90% and 92.70% to close the session on 1.76m shares and \$0.33m respectively. Econet, Innscor and Fidelity were the main drivers of the aggregates, accounting for a combined 80.20% on the volume traded and 91.84% of the value outturn. Local participation dominated as foreign inflows declined 96.47% to \$0.16m while, outflows dipped 98.05% to \$0.08m contributing 48% and 25% of the turnover respectively. Elsewhere, Nampak released its HY16 results to 31 March where the company recorded a 4% increase in revenue, on the back of strong demand in focus areas.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,865,031,336	2,862,611,862	0.08
Turnover US\$	329,486	4,511,755	92.70
Foreign buys US\$	158,153	4,474,749	96.47
Foreign sales US\$	82,421	4,229,501	98.05
No. of trades	37	71	47.89
Volume	1,764,787	6,761,594	73.90

Gainers	Price	Change	% Change
INN.zw	22.50	0.50	2.27
BAT.zw	1,180.00	4.76	0.41
DLTA.zw	70.25	0.25	0.36

Losers	Price	Change	%Change
HIPO.zw	20.05	1.95	8.86
MASH.zw	1.65	0.02	1.20
DAWN.zw	1.60	0.01	0.62

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Fidelity	22.04.16	0.5096c	20.05.16
BAT	13.05.16	0.44c	27.05.16

Upcoming Events

Company	Event	Venue	Time	Date
African Sun	EGM	Holiday Inn, Harare	2:00hrs	09.05.16
DZL	AGM	Mirabelle Room, Meikles Hotel, Harare	11:30hrs	18.05.16
INNSCOR	EGM	Royal Harare, Golf Club, Harare	09:20hrs	10.05.16
Turnall	AGM	Jacaranda room, RTG Hotel, Harare	12:00hrs	19.05.16
NMB	AGM	4 TH Floor Unity Court, , Harare	10:00hrs	19.05.16
Padenga	AGM	Royal Harare, Golf Club, Harare	08:15hrs	19.05.16
Delta	Analyst Briefing	Mandel Training Centre, Adelyn/Melton Harare	3:00hrs	11.05.16

Cautionaries

Company	Issue Date	Subject
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price