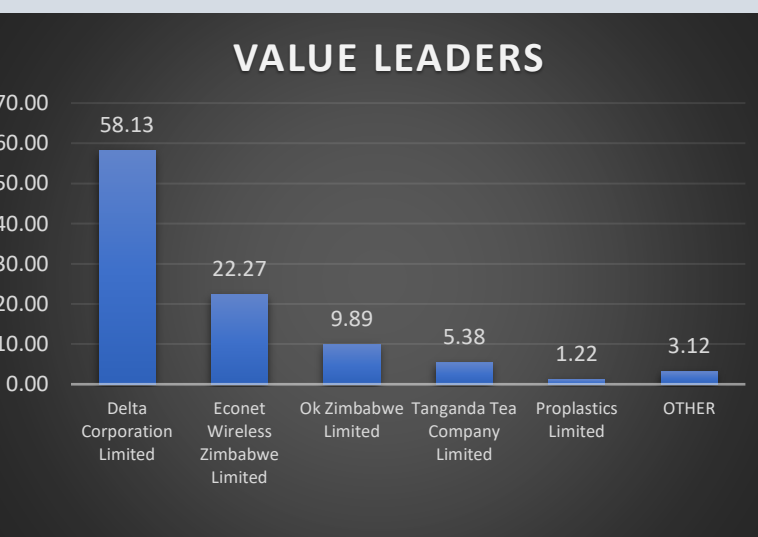
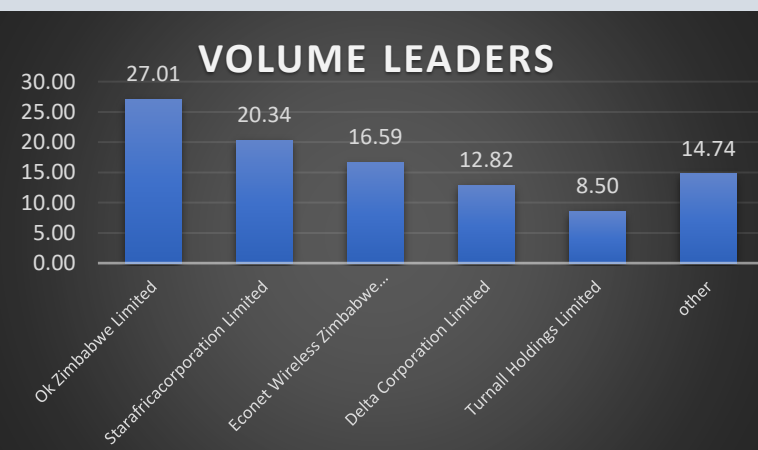


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Fbc Holdings Limited	113.0000	14.76
Tanganda Tea Company Limited	350.0001	11.11
Afdis Distillers Limited	315.0000	5.00
Masimba Holdings Limited	145.0000	2.11
Proplastics Limited	96.9413	2.04

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Econet Wireless Zimbabwe Limited	245.7197	8.11
First Mutual Properties Limited	15.0000	8.11
Cbz Holdings Limited	175.8909	7.91
Mashonaland Holdings Limited	13.9342	7.11
Ecocash Holdings Zimbabwe Limited	68.0000	2.86

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,138,115,585,551	5.30
Turnover ZWL \$	421,644,067.45	49.51
Foreign buys ZWL \$	33,640.00	99.82
Foreign sales ZWL \$	75,589,065.00	84.29
Volume	2,300,997	17.20



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	38,180.00	1.01
ZSE 10	22,687.54	1.71
ZSE-Agriculture	145.70	1.78
Mid-Cap	76,227.10	1.22

Heavies drags down the market ...

The market faltered in the month-opening session as heavies weighed down the ZSE to see their own index decline 1.71% to 22687.54pts. The All-Share Index retreated 1.01% to close at 38180pts. The ZSE Agriculture Index and the Mid Cap Index put on 1.78% and 1.22% to end at 145.70pts and 76227.10pts in that order. Telecoms giant Econet was the worst faller of the day on a 8.11% dip to \$245.7197 followed by property concern FMP that shed a similar 8.11% to \$15.0000. Banking group CBZ dropped 7.91% to \$175.8909 while, Mashonaland Holdings trimmed 7.11% to settle at \$13.9342. Fintech group Ecocash capped the top five shakers of the day on a 2.86% fall to \$68.0000. Partially mitigating today's losses were gains in banking group FBC that surged 14.76% to \$113.0000. Tea company Tanganda jumped 11.11% to \$350.0001 while, spirits and wines manufacturer AFDIS put on 5.00% to settle at \$315.0000. Construction Masimba went up 2.11% to trade at \$145.0000 while, Proplastics added 2.04% to close at a vwap of \$96.9413. Nineteen counters registered price movements in the session as nine gained against ten that faltered to register a negative breadth of one.

Volume of shares traded eased 17.20% to 2.30m while, turnover plunged 49.51% to \$421.64m. Volume leaders of day were OKZIM (27.01%), Star Africa (20.34%), Econet (16.59%) and Delta (12.82%). Value drivers of the day were Delta, Econet and OKZIM that claimed a combined 90.29% of the outturn. On the VFEX, Simbisa slipped 0.66% to \$0.4200, Bindura let go 0.51% to \$0.0197 and Innscor slid 0.06% to \$0.6500. A total of 391,781 shares worth USD\$200,322.62 traded on the VFEX. The Old Mutual ETF was only active one amongst the ETFs as it tripped 5.00% to \$9.5000 on 21,332 shares. Elsewhere, Simbisa released half year results in which PAT jumped 38% to USD\$17.40m and the group declared an interim dividend of USD\$0.0088 per share.



EFE RESEARCH – MARKET COMMENT

03.04.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Axia	19.04.2023	USD\$0.0018	28.04.2023
First Capital Limited	12.04.2023	ZWL\$1.2670	20.04.2023
Innsco	12.04.2023	USD\$0.0160	28.04.2023
National Foods Limited	12.04.2023	USD\$0.0290	22.04.2023
Simbisa	12.04.2023	USD\$0.0088	20.04.2023
TSL	12.04.2023	USD\$0.0012	20.04.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Willdale	AGM	Willdale Boardroom, Mt Hampden	1100hrs	30.03.2023
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.

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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%