



RESEARCH – MARKET COMMENT

Market Comment 03.04.2020

Index	Previous	Today	Move pts	Change %
Industrial	1524.37	1526.90	2.53	0.17
Mining	817.15	817.15	0.00	0.00
ZSE 10	375.85	377.52	1.67	0.44
ZSE ALL SHARE	460.98	461.73	0.75	0.16

SOURCE: ZSE

Indices in marginal gains...

The ZSE Indices were little changed in week ending session with the mainstream All Share Index rising by only 0.16% to close at 461.73pts. Lack of supply in selected heavies helped push prices up on the bourse. The Industrials and the Blue-Chip Index added 0.17% and 0.44% to see the indices closing at 1526.90pts and 377.52pts in that order. The less active Mining Index remained unchanged 817.15pts with only 300 shares traded in Bindura at previous price. Activity aggregates remained depressed as volumes exchanged declined by 61.93% to 0.33m shares, yielding a value outturn of \$1.52m which was 61.14% up from prior session. Foreign outflows stood at \$779,410 against inflows of \$5,020 to register a negative balance of payments.

Three top capitalised counters found their way on the risers list with conglomerate Inscor leading after ticking up 1.97% to settle at a vwap of \$7.6480. Beverages group, Delta followed on a 1.68% lift to close at \$6.3600, despite a ban on sale of alcohol in retail outlets countrywide yesterday. Meikles added 0.13% to \$8.0000 while, Telecom Giant Econet completed the risers set with a 0.02% gain to end at \$2.6505. Hippo was the worst session's performer after dropping 6.14% to close at \$5.0200. Old Mutual lost 2.63% to see it closing at \$37.000, on paltry shares. Agriculture concern Ariston was 0.46% lower to settle at \$0.4975, softening for the second consecutive session. Overall, ten counters were active in the session as four gained against three fallers, to leave the market with a positive breadth.

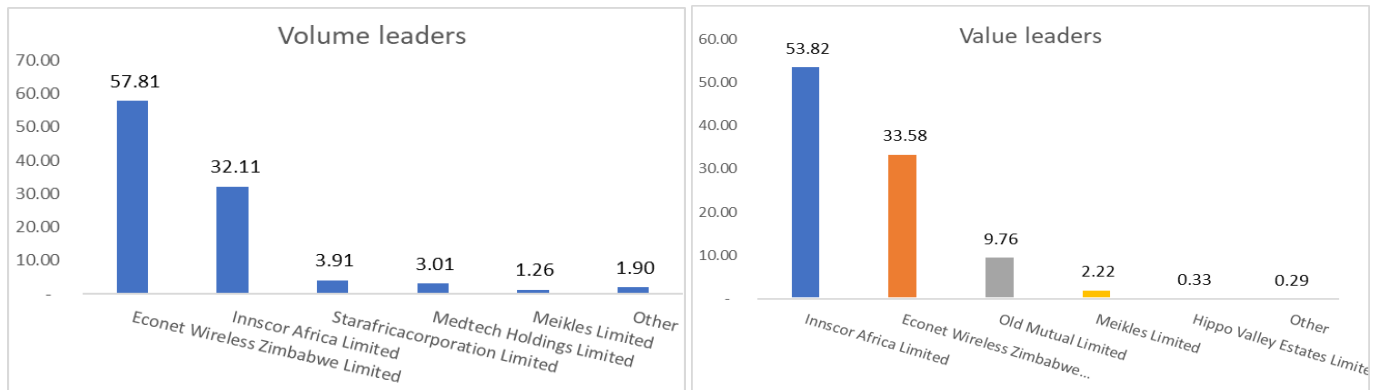
Market Snapshot	Today	Previous	Change
Market Cap US\$	59,343,523,515	58,992,509,104	0.60
Turnover US\$	1,519,391.75	942,882.00	61.14
Foreign buys US\$	5,020.00	0.00	-
Foreign sales US\$	779,410.00	13,809.00	5544.22
No. of trades	29	49	40.82
Volume	332,568	873,671	61.93

Today's Gainers	Price	Change	%Change
Inscor Africa Limited	764.80	14.78	1.97
Delta Corporation Limited	636.00	10.53	1.68
Meikles Limited	800.00	1.02	0.13
Econet Wireless Zimbabwe Limited	265.05	0.05	0.02

Today's Losers	Price	Change	%Change
Hippo Valley Estates Limited	502.00	32.84	6.14
Old Mutual Limited	3,700.00	100.00	2.63
Ariston Holdings Limited	49.75	0.23	0.46



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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