

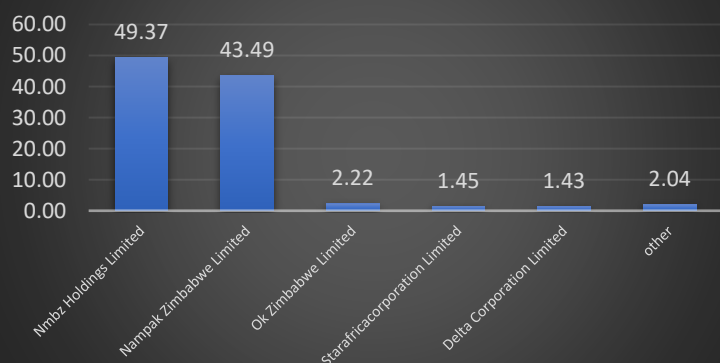


| GMNTODAY'S GAINERS | PRICE(ZWL\$) | % CHANGE |
|----------------------------------|--------------|----------|
| Ariston Holdings Limited | 8.4320 | 13.64 |
| National Tyre Services Limited | 12.0000 | 9.09 |
| First Capital Bank Limited | 18.9677 | 5.38 |
| Cbz Holdings Limited | 150.0000 | 1.98 |
| Econet Wireless Zimbabwe Limited | 172.7288 | 1.57 |

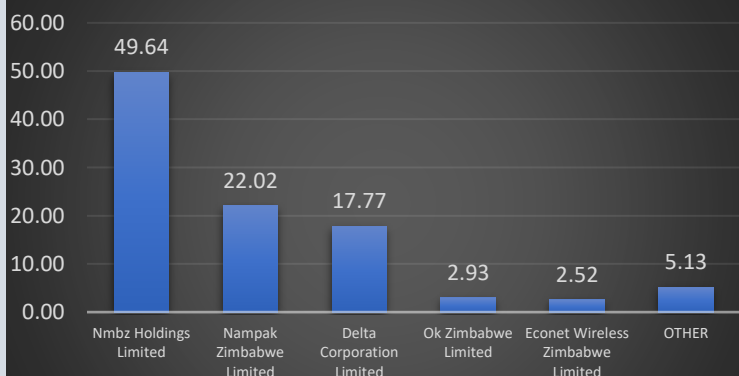
| TODAY'S LOSERS | PRICE(ZWL\$) | % CHANGE |
|-----------------------------------|--------------|----------|
| First Mutual Properties Limited | 15.4881 | 8.89 |
| Tanganda Tea Company Limited | 250.0000 | 2.24 |
| Seed Co Limited | 195.5882 | 2.21 |
| Starafriacorporation Limited | 1.7730 | 1.50 |
| Ecocash Holdings Zimbabwe Limited | 69.0250 | 1.38 |

| MARKET SNAPSHOT | TODAY | %CHANGE |
|----------------------|-------------------|---------|
| Market Cap ZWL \$ | 2,271,933,391,219 | 0.06 |
| Turnover ZWL \$ | 397,228,608.31 | 80.28 |
| Foreign buys ZWL \$ | 859,915.00 | 66.19 |
| Foreign sales ZWL \$ | 25,229,540.15 | 61.28 |
| Volume | 9,499,475 | 37.75 |

VOLUME LEADERS



VALUE LEADERS



| INDEX | TODAY (PTS) | CHANGE % |
|-----------------|-------------|----------|
| ZSE ALL SHARE | 29,196.89 | 0.12 |
| ZSE 10 | 17,022.75 | 0.32 |
| ZSE-Agriculture | 123.78 | 0.22 |
| Mid-Cap | 64,184.74 | 0.22 |

Marginal losses in week-ending trades...

The market ended the week in marginal losses as the mainstream All Share Index let go 0.12% to close at 29196.89pts while, the ZSE Top Ten Index shed 0.32% to 17022.75pts. The Agriculture Index slipped 0.22% to 123.78pts while on the contrary, the Mid Cap Index gained 0.22% to 64184.74pts. The worst faller of the day was property concern FMP that succumbed 8.89% to \$15.4881 followed by tea producer Tanganda that trimmed a further 2.24% to \$250.0000. SeedCo Limited declined 2.21% to settle at \$195.5882 as Star Africa slid 1.50% to \$1.7730. Fintech group Ecocash was fifth on the losers' set after retreating 1.38% to \$69.0250. Agriculture concern Ariston led the risers' pack after surging 13.64% to close at \$8.4320. Trailing was NTS that notched 9.09% to \$12.0000 as banking duo in First Capital and CBZ edged up 5.38% and 1.98% to settle at \$18.9677 and \$150.0000 apiece. Completing the top five gainers of the day was telecoms giant Econet that rallied 1.57% to \$172.7288.

Twenty-six of the forty-six actively trading counters registered price movements in the session as the market closed with a positive breadth of two. Volume of shares traded plunged 37.75% to 9.50m while, value outturn tumbled 80.28% to \$397.23m. NMB and Nampak anchored the volume and value aggregates claiming a combined 92.86% of the former and 71.66% of the latter. Delta was the other notable value driver of the day on a 17.77% contribution. On the VFEX, Padenga, Simbisa and Innscor registered trades at unchanged prices of USD\$0.2500, USD\$0.4500 and USD\$0.7975 respectively. The Datvest ETF came off 2.77% to \$1.8000 while, Cass Saddle softened 0.48% to \$2.0900. MIZ and the Old Mutual ETF went down 0.23% and 0.04% apiece. Cumulatively, 70,870 units worth \$224,733.65 exchanged hands. The Tigere REIT jumped 10.77% to end pegged at \$50.5570 on 2,368 units.



EFE RESEARCH – MARKET COMMENT

03.03.2023

OMZIL Price

| Price (VWAP) | Last Price | % Change | Traded Volume | Turnover |
|--------------|------------|----------|---------------|----------------|
| \$240.0000 | \$145.0000 | -7.4047 | 52,032 | \$7,544,640.00 |

Dividend Monitor

| COUNTER | EX-DIV | RATE | PAYMENT DATE |
|---------|------------|-------------|--------------|
| Nampak | 01.03.2023 | ZWL\$1.0043 | 10.03.2023 |

Upcoming Events

| COMPANY | EVENT | VENUE | TIME | DATE |
|--------------|-------|---------|----------|------------|
| NAMPAK | AGM | Virtual | 0900hrs | 08.03.2023 |
| ART HOLDINGS | AGM | Virtual | 14.30hrs | 09.03.2023 |

| | | |
|--------------------------|------------|---|
| TSL | 01.02.2022 | The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price. |
| FML | 07.04.2022 | The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price. |
| GBH | 18.05.2022 | The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders. |
| CBZ | 27.09.2022 | Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares. |
| ZB FINANCIAL | 20.06.2022 | The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price. |
| OK Zimbabwe | 05.08.2022 | Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies. |
| WILLDALE | 21.09.2022 | Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress. |
| MASHONALAND HOLDINGS LTD | 17.11.2022 | The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares. |
| AFRICAN SUN LIMITED | 09.03.2023 | The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares. |
| STAR AFRICA CORPORATION | 15.02.2023 | The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares. |



ZSE TOP 10 INDEX (as at 03.01.2022)

| Company | Weightage |
|--|------------------|
| Ecocash Holdings Zimbabwe Limited | 28.05% |
| Econet Wireless Zimbabwe Limited | 17.29% |
| Delta Corporation Limited | 14.14% |
| Ok Zimbabwe Limited | 14.04% |
| Fbc Holdings Limited | 7.28% |
| Innscor Africa Limited | 6.17% |
| Axia Corporation Limited | 6.01% |
| Cbz Holdings Limited | 5.66% |
| Cfi Holdings Limited | 1.15% |
| British American Tobacco Zimbabwe Limited | 0.22% |