



RESEARCH – MARKET COMMENT

Market Comment 03.03.2021

Index	Previous	Today	Move pts	Change %
Industrial	14,306.12	14,676.76	370.64	2.59
Mining	6,708.45	6,492.57	215.88	3.22
ZSE 10	2,556.25	2,656.26	100.01	3.91
ZSE ALL SHARE	4,294.45	4,400.39	105.94	2.47

SOURCE: ZSE

ZSE stretches gains in midweek session...

The ZSE advanced in midweek session despite low activity seen across the bourse. The primary All Share Index was 2.47% firmer at 4400.39pts while, the Industrials added 2.59% to 14676.76pts. The Mining Index was the only index to lose ground while, the Top Ten Index emerged the best performer for the third consecutive session on a 3.91% surge as it settled at 2656.26pts. Lafarge led the gainers list of the day on a 20% surge that took it to \$39.6000, NTS followed adding 19.93%, Turnall putting on 19.41% and Natfoods rising 15.69% to \$319.3000. Mining House Riozim edged higher at \$23.9961 after posting 14.27% gains, though it failed to turn the Minings into the black. Other notable gains were registered in AFDIS (+13.64%), Cassava (+11.15%), Econet (+4.45), OKZIM (+1.17) and Padenga (+1.33%). Twenty-two counters registered gains against seventeen fallers leaving the remainder of five sailing stable, as the market registered a positive breath.

Weighing on the market were losses led by insurer Fidelity which reversed its yesterday's gains on a 10.65% loss to see it close at \$3.6632. Unifreight was seen in the losers' zone for the year to date on a 9.49% slide that took its price to \$10.3080 on emerged profit taking. Masimba shed 6.51% to \$17.000 with banking group First Capital easing 3.40% to settle at \$1.8160 on waning demand. Star Africa lost 2.65% to \$0.4991 and completed the top five losers. Delta and CBZ were amongst the losers after the duo lost 1.35% and 0.24% to end at respective prices of \$50.1547 and \$83.7500. Volume aggregate went up 9.77% to 4.45m shares, yielding a value outturn of \$49.20m which was 43.55% down from yesterday. Hippo emerged the top value driver accounting for 22.33% of the total while, First Capital claimed 31.42% of the volume outturn. Capital flight continued as mere \$4.03m inflows were recorded against \$16.56m outflows which was 58.65% down on prior session.

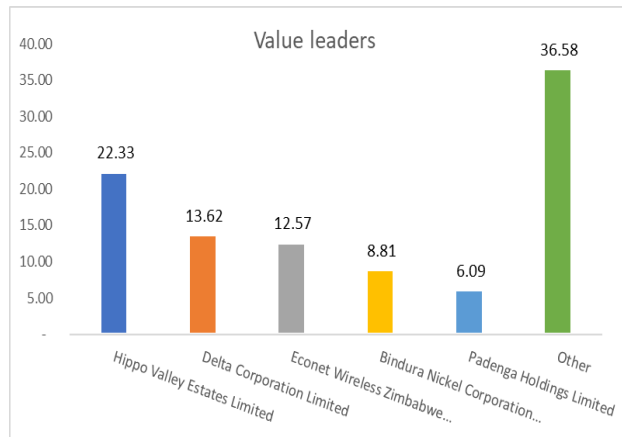
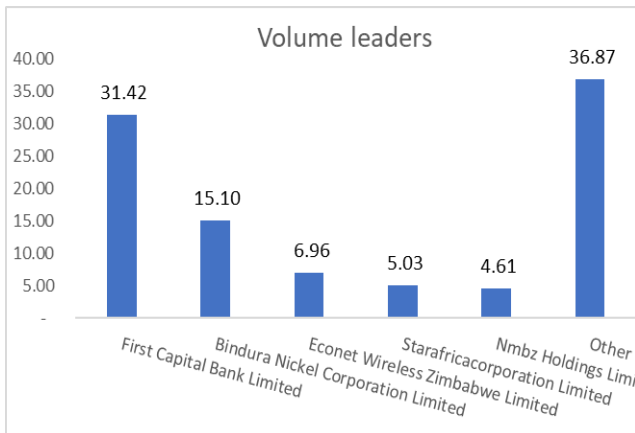
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	516,266,722,189	506,531,549,301	1.92
Turnover ZWL \$	49,201,433.71	87,154,481.85	43.55
Foreign buys ZWL \$	4,031,395.70	10,612,990.00	62.01
Foreign sales ZWL \$	16,558,869.70	40,048,957.50	58.65
No. of trades	550	526	4.56
Volume	4,452,510	4,056,337	9.77

Today's Gainers	Price	Change	% Change
Lafarge Cement Zimbabwe Limited	3,960.00	660.00	20.00
National Tyre Services Limited	168.50	28.00	19.93
Turnall Holdings Limited	214.94	34.94	19.41
National Foods Holdings Limited	31,930.00	4,330.00	15.69
Riozim Limited	2,399.61	299.61	14.27

Today's Losers	Price	Change	% Change
Fidelity Life Assurance Limited	366.32	43.68	10.65
Unifreight Africa Limited	1,030.80	108.14	9.49
Masimba Holdings Limited	1,700.00	118.43	6.51
First Capital Bank Limited	181.60	6.39	3.40
Starafriacorporation Limited	49.91	1.36	2.65



Volume and value drivers



Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	26.5799	-	26.52000	-	29.0000	26.5000	\$2,206,439,122.27.50

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL\$
OMTT-ZWL\$	1.7984	+0.21	1.7700	1.0000	2.1600	100,288	\$180,361.40

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date
Econet	AGM	Virtual	1000hrs	05.03.2021
Cassava	AGM	Virtual	1200hrs	05.03.2021
Mash	AGM	Virtual	1100hrs	11.03.2021
Nampak	AGM	Virtual	0900hrs	10.03.2021
ART	AGM	Virtual	1200hrs	10.03.2021
Old Mutual	Analyst Briefing	Virtual	1430hrs	23.03.2021

Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.

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