



RESEARCH – MARKET COMMENT

Market Comment 03.03.2020

Index	Previous	Today	Move pts	Change %
Industrial	1559.05	1572.24	13.19	0.85
Mining	798.01	766.44	31.57	3.96
ZSE 10	397.12	397.07	0.05	0.01
ZSE ALL SHARE	471.00	474.51	3.51	0.75

SOURCE: ZSE

ZSE rebounds...

The ZSE recovered in Tuesday trades as the All Share and the Industrial Indices gained 0.75% and 0.85% to close at 474.51pts and 1572.24pts apiece. ZHL headlined the gainers' list on a 19.91% surge to \$0.4065, trailed by Hippo that garnered 19.89% to \$8.2900. Cafca extended 19.65% to \$14.2500 while, cigarette manufacturer BAT jumped 14.40% to settle at \$84.1357. Property concern FMP wrapped the winners of the day after putting on 13.79% to close at \$0.3300.

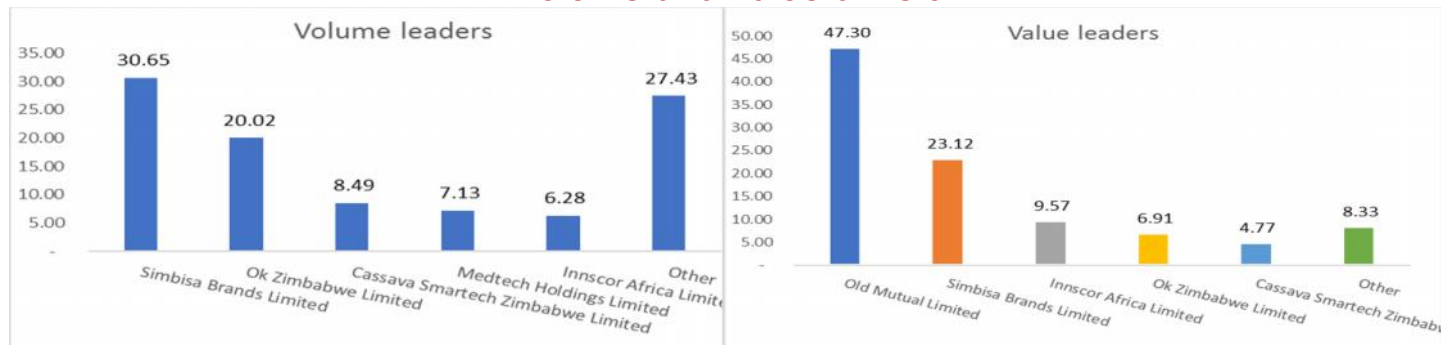
The blue chips index lost a negligible 0.01% to 397.07pts while, the Mining Index trimmed 3.96% to 766.44pts, weighed down by nickel miner Bindura which dipped 7.41% to \$0.5000. Retailer OKZIM shed 5.84% to \$1.6949 while, beverages group Delta let go 3.10% to end pegged at a vwap of \$6.2983. The fintech group Cassava retreated 1.18% to \$2.7571 while, hotelier African Sun slipped 0.57% to \$0.7000. Volumes traded eased 10.88% to 2.43m shares, yielding a turnover of \$11.92m which was a 186.18% jump from previous session. Simbisa and OKZIM claimed 30.65% and 20.02% of the volume aggregate respectively while, Old Mutual and Simbisa contributed a combined 70.42% to the value outturn. Foreign purchases stood at \$1.46m while, sales amounted to \$4.85m to establish a net fund outflow position of \$3.38m.

Market Snapshot	Today	Previous	Change
Market Cap US\$	6,114,348,911	60,714,817,239	89.93
Turnover US\$	11,917,385.01	4,164,226.02	186.18
Foreign buys US\$	1,464,964.46	1,180,015.32	24.15
Foreign sales US\$	4,846,573.50	381,706.80	1169.71
No. of trades	179	129	38.76
Volume	2,426,900.00	2,723,319.00	10.88

Today's Gainers	Price	Change	%Change
Zimre Holdings Limited	40.65	6.75	19.91
Hippo Valley Estates Limited	829.00	137.56	19.89
Cafca Limited	1,425.00	234.00	19.65
British American Tobacco Zimbabwe Limited	8,413.57	1059.06	14.40
First Mutual Properties Limited	33.00	4.00	13.79

Today's Losers	Price	Change	%Change
Bindura Nickel Corporation Limited	50.00	4.00	7.41
Ok Zimbabwe Limited	169.49	10.51	5.84
Delta Corporation Limited	629.83	20.17	3.10
Cassava Smartech Zimbabwe Limited	275.71	3.29	1.18
African Sun Limited	70.00	0.40	0.57

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Willdale	17.01.2020	\$0.00084	09.02.2020
African Sun	20.02.2020	\$0.01	28.02.2020
Dawn	28.02.2020	\$0.000548	06.03.2020

Upcoming Events

Company	Event	Venue	Time	Date
Powerspeed	AGM	Cnr Cripps & Kelvin Road North, Graniteside	1100hrs	05.03.2020
Getbucks	AGM	Monomotapa Hotel	0830hrs	03.03.2020

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.