

RESEARCH – MARKET COMMENT

Market Comment 03.03.2020

Index	Previous	Today	Move pts	Change %
Industrial	1559.05	1572.24	13.19	0.85
Mining	798.01	766.44	31.57	3.96
ZSE 10	397.12	397.07	0.05	0.01
ZSE ALL SHARE	471.00	474.51	3.51	0.75

SOURCE: ZSE

ZSE rebounds...

The ZSE recovered in Tuesday trades as the All Share and the Industrial Indices gained 0.75% and 0.85% to close at 474.51pts and 1572.24pts apiece. ZHL headlined the gainers' list on a 19.91% surge to \$0.4065, trailed by Hippo that garnered 19.89% to \$8.2900. Cafca extended 19.65% to \$14.2500 while, cigarette manufacturer BAT jumped 14.40% to settle at \$84.1357. Property concern FMP wrapped the winners of the day after putting on 13.79% to close at \$0.3300.

The blue chips index lost a negligible 0.01% to 397.07pts while, the Mining Index trimmed 3.96% to 766.44pts, weighed down by nickel miner Bindura which dipped 7.41% to \$0.5000. Retailer OKZIM shed 5.84% to \$1.6949 while, beverages group Delta let go 3.10% to end pegged at a vwap of \$6.2983. The fintech group Cassava retreated 1.18% to \$2.7571 while, hotelier African Sun slipped 0.57% to \$0.7000. Volumes traded eased 10.88% to 2.43m shares, yielding a turnover of \$11.92m which was a 186.18% jump from previous session. Simbisa and OKZIM claimed 30.65% and 20.02% of the volume aggregate respectively while, Old Mutual and Simbisa contributed a combined 70.42% to the value outturn. Foreign purchases stood at \$1.46m while, sales amounted to \$4.85m to establish a net fund outflow position of \$3.38m.

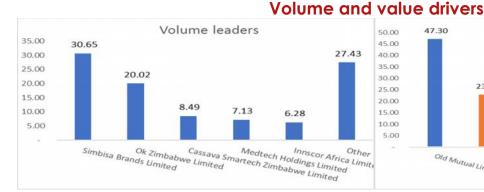
Market Snapshot	Today		Previous	Change
Market Cap US\$	6,114,348,911		60,714,817,239	89.93
Turnover US\$	11,917,385.01		4,164,226.02	186.18
Foreign buys US\$	1,464,964.46		1,180,015.32	24.15
Foreign sales US\$	4,846,573.50		381,706.80	1169.71
No. of trades	179		129	38.76
Volume	2,426,900.00	2,723,319.00		10.88
Today's Gainers		Price	Change	%Change
Zimre Holdings Limited		40.65	6.75	19.91
Hippo Valley Estates Limited		829.00	137.56	19.89
Cafca Limited		1,425.00	234.00	19.65
British American Tobacco Zimbabwe Limited		8,413.57	1059.06	14.40
First Mutual Properties Limited		33.00	4.00	13.79
Today's Losers		Price	Change	%Change
Bindura Nickel Corporation Limited		50.00	4.00	7.41
Ok Zimbabwe Limited		169.49	10.51	5.84
Delta Corporation Limited		629.83	20.17	3.10
Cassava Smartech Zimbabwe Limited		275.71	3.29	1.18
African Sun Limited		70.00	0.40	0.57



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Members of the Zimbabwe Stock Exchange





OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)		
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90	
Divider	d Monitor							
<u>Counter</u>		<u>LDR</u>			<u>Rate</u>		Payment Date	
Willdale		17.01.20	020		\$0.00084		09.02.2020	
African Sun		20.02.20	20		\$0.01		28.02.2020	
Dawn		28.02.20	020		\$0.000548		06.03.2020	
Upcoming Events								
Company	•	Even	<u>t Ve</u>	nue		<u>Tim</u>	<u>e Date</u>	
Powerspeed		AGM		Cnr Cripps & Kel	vin Road North, Grani		05.03.2020	
Getbucks		AGM		Monomotapa H	otel	0830hrs	03.03.2020	
Cautior								
ZHL	21.08.19	•	ny is engaged in negotia e company's shares.	tions that involve	e a potential transaction	on that may have a mat	erial impact on the	
Meikles	21.08.19		The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.					
Padenga	09.04.19	•	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.					
Getbucks	29.04.19	The compa price.	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.					
Fidelity	19.07.19		The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.					
Bindura	03.09.19	The compa	ny is engaged in a trans	action that may h	ave a material effect o	on the price of the comp	bany's shares.	

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