

## Market Comment 03.03.2017

Index	Previous	Today	Move pts	Change %
Industrial	135.03	134.76	0.27	0.20
Mining	55.68	55.68	0.00	0.00

SOURCE: ZSE

### Industrials slip further in week ending trades ...

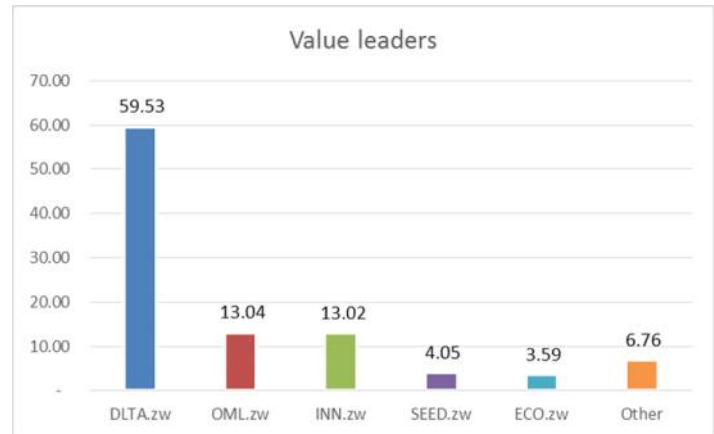
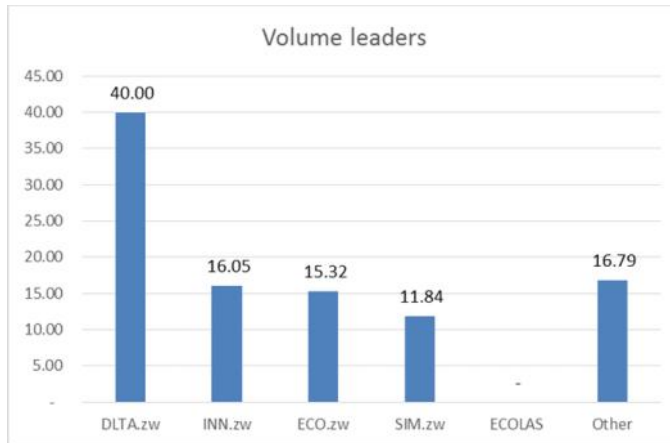
The Industrial Index slowed down in Friday's trades easing 0.20% to 134.76pts capping a week dominated with losses. Three counters gained against seven bears in a session that traded fifteen stocks, as a negative market breadth was established. Weighing on the main indicator was telecoms giant Econet which succumbed 7% to see its shares being swapped at \$0.1302 closing well offered at that level whilst its local letters of allocation exchanged hands at \$0.0200. Meikles plunged 4.04% to \$0.0950; SeedCo dropped 2.34% to \$0.9302 while, Natfoods completed the faller's set with a 0.07% marginal loss to settle at \$3.5250 where demand could be established. Mitigating the market losses were gains in the trio of Delta, TSL and Old mutual which added 0.73%, 0.26% and 0.03% to end pegged at \$0.8260, \$0.1915 and \$3.4602 in that order. Meanwhile, the mining index closed the week steady at 55.68pts with no trades in the resources sector.

Aggregate activity for the day improved from prior session, reflected in the value traded which ballooned 368.07% to \$1.41m, despite a 68.99% decline in the volumes exchanged. Delta was the most liquid stock of the day as a parcel of 1.01m shares exchanged hands, accounting for 40% of the volume aggregate and 59.53% on the day's turnover. The other notable value driver was Old mutual which claimed 13.04%. Foreign purchases contributed 40.30% of the day's turnover while outflows claimed 71.04% of the same, resulting in the foreign net outflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,746,292,943.00	3,753,919,708.00	0.20
Turnover US\$	1,406,122	300,411	368.07
Foreign buys US\$	566,645	0	-
Foreign sales US\$	998,853	200	499326.56
No. of trades	50	37	35.14
Volume	2,533,908.00	8,171,425.00	68.99

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
DLTA.zw	82.60	0.60	0.73	ECO.zw	13.02	0.98	7.00
TSL.zw	19.15	0.05	0.26	MEIK.zw	9.50	0.40	4.04
OML.zw	346.02	0.10	0.03	SEED.zw	93.02	2.23	2.34
				NTFD.zw	352.50	0.25	0.07

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date
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## Upcoming Events

Company	Event	Venue	Time	Date
POWERSPEED	AGM	Head Office, Boardroom, Graniteside	1100hrs	02.03.17
ZBFH	Analyst Briefing	The Venue , Avondale	1500hrs	02.03.17
ZECO	AGM	Boardroom, 256 S, Machel Avenue	1000hrs	03.03.17
TSL	AGM	Head Office, S Mazorodze Rd, Southerton	1200hrs	15.03.17
Old Mutual	Analyst Briefing	Stewart Room, Meikles, Hre	1430hrs	15.03.17
Edgars	AGM	1st Floor Lapf House, Harare	0900hrs	17.03.17
Nicoz Diamond	Analyst Briefing	7th Floor Auditorium, Insurance Centre, Hre	1200hrs	17.03.17
Fgold	EGM	Cnr 14th Ave/Josiah Tongogara Street, Bulawayo	11000hrs	22.03.17

## Cautionaries

RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt.
NicozDiamond	28.02.17	Acquisition of further holding by NSSA.

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