

## Market Comment 03.03.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	98.94	98.82	0.12	0.12
<b>Mining</b>	19.14	19.14	0.00	0.00

**SOURCE: ZSE**

### Industrials slide as activity improves...

The mainstream Index slid by a further 0.12% to touch a low of 98.82pts as the stock market continued on its downward rerate. Hippo and BAT dragged the Industrials southwards coming off 2.72% and 0.42% to trade at \$0.3395 and \$11.0000 respectively. Three stocks weakened against four counters that moved upwards while, seven traded unchanged in a session that saw fourteen active stocks. Barclays was the worst performer losing 3.03% to settle at \$0.0320 as investors shy away after Barclays Plc announced its intentions to sell its stake in Barclays Zimbabwe. The bulk of today's trades were in Inncor worth \$0.250m and were between foreign counterparties helping to boost the foreign inflows while, Hippo OK and Inncor again helped to boost the foreign disposals with trades worth \$0.675m. External purchases were 2,949% up on prior level constituting 33.23% of the turnover. Foreign sales were up 3,356% to \$0.680m maintaining a net foreign outflow position from the previous session.

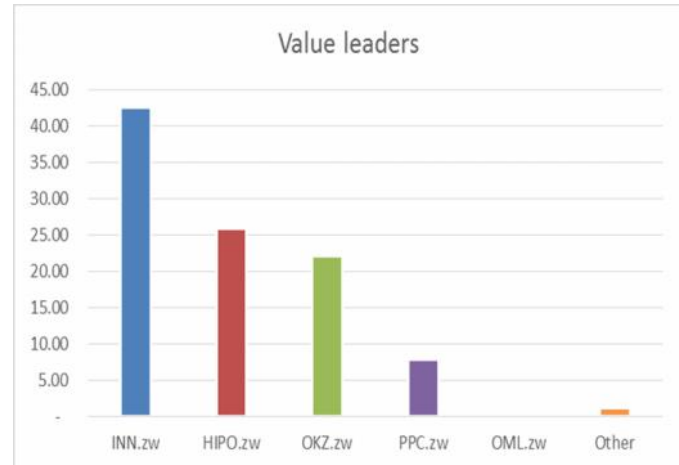
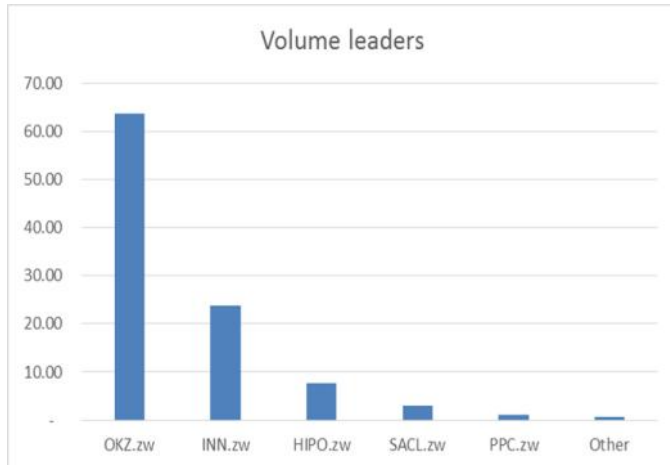
Today's market aggregates saw improvement in the value traded which surged 568% to \$0.760m while, volumes similarly grew with 1,725% rise on yesterday. Trades were driven by three counters with OK and Inncor driving the volume aggregate with a combined 87.50% to the outturn while, Inncor and Hippo led the value contributors with a combined 68.47% of the market's value of trades. The Mining Index was stable at 19.14pts with no activity in the resources cluster.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,676,863,810	2,679,981,348	0.12
<b>Turnover US\$</b>	759,406	113,621	568.37
<b>Foreign buys US\$</b>	252,350	8,275	2949.55
<b>Foreign sales US\$</b>	679,724	19,667	3356.17
<b>No. of trades</b>	58	18	222.22
<b>Volume</b>	7,483,050	409,982	1725.21

Gainers	Price	Change	% Change
<b>SACL.zw</b>	<b>0.93</b>	0.13	16.25
<b>OKZ.zw</b>	<b>3.53</b>	0.03	0.86
<b>INN.zw</b>	<b>18.08</b>	0.08	0.44
<b>ECO.zw</b>	<b>22.60</b>	0.04	0.18

Losers	Price	Change	%Change
<b>BARC.zw</b>	<b>3.20</b>	0.10	3.03
<b>HIPO.zw</b>	<b>33.95</b>	0.95	2.72
<b>BAT.zw</b>	<b>1,100.00</b>	4.62	0.42

## Volume and value drivers



## Dividend Monitor

Counter	LDR	Rate	Payment Date
TSL	11.03.2016	0.33 Cents	21.03.2016
AFDIS	11.03.2016	0.15 Cents	21.03.16
BAT	13.05.2016	0.44 Cents	27.05.2016

## Upcoming Events

Company	Event	Venue	Time	Date
TSL	AGM	28 Simon Mazorodze, Southerton ,Harare	12:00hrs	16.03.16
Old Mutual	Analyst Briefing	Meikles Hotel, Harare	2:30 hrs	30.03.16
WILLDALE	AGM	Willdale Admin Block, Mt Hampden, Harare	11:00hrs	24.03.16
INNSCOR	Analyst Briefing	Cresta Lodge Samora Machel Avenue, Harare	11:00 hrs	10.03.16
NICOZ	Analyst Briefing	Insurance Centre, 30 Samora Machel, Harare	12:00hrs	18.03.16

## Cautionaries

Company	Issue Date	Subject
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscore	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price