

RESEARCH – MARKET COMMENT

Market Comment 03.02.2020

Index	Previous	Today	Move pts	Change %
Industrial	1109.41	1094.06	15.35	1.38
Mining	344.92	344.92	0.00	0.00
ZSE 10	312.21	302.87	9.34	2.99
ZSE ALL SHARE	332.05	327.50	4.55	1.37

SOURCE: ZSE

Delta and Econet weigh down the market...

The ZSE faltered in month opening as Delta and Econet weighed down the market. Beverages group Delta succumbed 12.04% to \$4.4528 while, telecoms giant Econet dipped 7.97% to close at \$2.2902. Property concern ZPI let go 3.04% to end pegged at \$0.0702 while, fast foods group Simbisa retreated 2.12% to settle at \$2.0650. Old Mutual sealed the top fallers' pack on a 0.39% drop to \$47.8009. The top gainers of the day were Edgars and SeedCo which surged a similar 19.88% to end at respective prices of \$0.3105 and \$2.4000 post release of Q3 trading update by seed processor. Apparel retailer Truworths gained 19.74% to \$0.0273 while, Mash advanced 1967% to \$0.1375. Dairibord wrapped the top five risers of the day on a 19.62% jump to \$0.6988.

Twenty-one counters registered price movements distributed as thirteen winners and eight losers to establish a positive market breadth of five. Activity aggregates closed in the red with volumes traded plunging 54.18% to 7.46m while, turnover shed 51.46% to \$18.17m. First capital and OKZim claimed 52.45% and 19.91% of the total volumes traded respectively. Anchoring the value outturn were Old Mutual and Padenga which accounted for a combined 69.32%. The primary All Share Index slipped 1.37% to 327.50pts while, the Industrial Index went down 1.38% to 1094.06pts. The ZSE Top Ten Index trimmed 2.99% to close at 302.87pts with Mining Index remaining stable at 344.92pts.

Market Snapshot	Today		Previous	Change
Market Cap US\$	42,565,910,935		43,426,475,915	1.98
Turnover US\$	18,172,732.61		37,440,788.81	51.46
Foreign buys US\$	299,604.20		5,242.50	5614.91
Foreign sales US\$	134,475.00		21,112,319.31	99.36
No. of trades	135		256	47.27
Volume	7,456,025.00		16,270,986.00	54.18
Today's Gainers		Price	Change	%Change
Edgars Stores Limited		31.05	5.15	19.88
Seed Co Limited		240.00	39.80	19.88
Truworths Limited		2.73	0.45	19.74
Mashonaland Holdings Limited		13.75	2.26	19.67
Dairibord Holdings Limited		69.88	11.46	19.62
Today's Losers		Price	Change	%Change
Delta Corporation Limited		445.28	60.96	12.04
Econet Wireless Zimbabwe Limited		229.02	19.84	7.97
Zimre Property Investments Limited		7.02	0.22	3.04
Simbisa Brands Limited		206.50	4.48	2.12
Old Mutual Limited		4,780.09	18.72	0.39

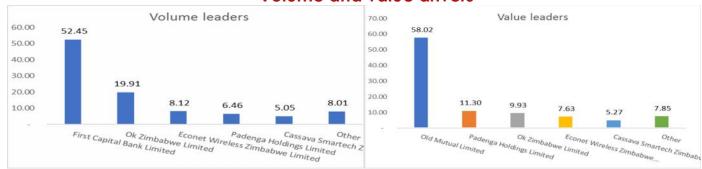


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Members of the Zimbabwe Stock Exchange







OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$38.9443	5.49	\$39.0000	182,400	\$39.0000	\$7.0000	\$170,174,021.90
Dividen Counter	d Monitor	<u>LDR</u>			<u>Rate</u>		Payment Date
Willdale		17.01.20	020		\$0.00084		09.02.2020
Upcoming Events							
Company	-	Even	<u>t Ve</u>	enue		<u>Ti</u>	<u>me</u> <u>Date</u>
ART Cafca		AGM AGM		•	iraniteside, Harare Norkington, Harare	1430hrs 1200hrs	
Caution	naries						
ZHL	21.08.19	•	ny is engaged in negotia company's shares.	ations that involve	a potential transactio	n that may have a m	naterial impact on the
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.					
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.					
Getbucks	29.04.19	The compa price.	ny is contemplating a ca	apital raising trans	action which if succes	sful will have a mate	rial effect on the share
Fidelity	19.07.19		ny is engaged in negotia this might have a mate			mpany's capital strue	cture through the issue of
Bindura	03.09.19	The compa	ny is engaged in a trans	action that may h	ave a material effect o	n the price of the co	mpany's shares.

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