



02-Feb-15 03-Feb-15 % Δ

ZSE Industrials	165.31	166.08	0.47
ZSE Mining	58.13	59.03	1.55
Volume Traded (mn)	1.50	3.25	116.23
Value Traded (US\$ mn)	0.90	1.58	75.22
Market Cap (US\$ mn)	4,375.55	4,397.07	0.49
Foreign Purchases (US\$ mn)	0.553	1.400	153.26
Foreign Sales (US\$ mn)	0.281	0.546	94.65

Selected foreign demand cheers equities...

Selective bids were witnessed in today's call which resulted in both Industrials and Minings rerating with the former adding 0.47% to 166.08pts and the latter rising 1.55% to 59.03pts. Buying was mainly confined to heavies with Delta firming 0.40% to 111.5c, Econet leaping 2% to 51c and Innscor soaring 1.75% to 58c. The sell offs previously weighing on the telecoms giant Econet seemed to have dissipated with stock promising to recover. Leading the risers was Barclays that jumped 8.57% to 3.8c and Afdis that heaved 5.56% to 47.5c ending in a net selling position.

Outstanding demand was witnessed in Seedco at its stable price of 102c. It is reported that the company is mulling venturing into vegetable seed business leveraging on its partner Limagrain's extensive knowledge in the sector. Bindura's 2% rise to 5.1c impacted positively to the Mining Index whilst its peers did not trade with Hwange and RioZim maintaining respective bids of 3.8c and 13c and Falgold offered at 3c. Minimizing Industrials' gains were Old Mutual that lost 2.08% to 235c, Hippo which fell 4% to 48c and clothing retailers Edgars that succumbed 11.11% to 8c. Despite the losses, the three fallers closed net buyers.

Today's remarkable improvement in activity was anchored by top capitalised stocks. Values traded were up 75.22% from yesterday to \$1.58mn with leading contributions coming from Econet (\$0.56mn), Seedco (\$0.46mn), Delta (\$0.27mn) and Innscor (\$0.22mn). Volumes simultaneously grew 116.23% to 3.25mn shares anchored by Econet's 1.1mn shares followed by ZPI's 0.47mn shares and Seedco's 0.45mn shares. Foreign inflows rose 153.26% to \$1.4mn and constituted 88.50% of today's turnover whilst outflows advanced 94.65% to \$0.55mn and were 34.53% of values traded. Domestic contribution to market was a notable 65.47%. External purchases were concentrated in Econet, Seedco, Innscor and Delta which were also top traded stocks of the day.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	BARCLAYS	3.80	8.57	52.00
2	AFDIS	47.50	5.56	1.06
3	ECONET	51.00	2.00	15.00
4	BINDURA	5.10	2.00	21.54
5	INNSCOR	58.00	1.75	3.33

Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	EDGARS	8.00	11.11	0.43
2	HIPPO	48.00	4.00	12.73
3	OLDMUTUAL	235.00	2.08	0.43
4				
5				



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
TSL	Final	0.4c	06.03.15	23.03.15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
ZIMFLOW	Right issue		05.01.15	13.02.15
ZHL	Rights issue		02.02.15	20.02.15
NAMPAK	AGM	68 Birminghamroad,Southernton,Harare	11.02.15	12.00HRS
CAFCA	AGM	Head Office 54 Lyton Road ,Workington,Harare	19.02.15	12.00HRS
RIOZIM	EGM	NO.1 Kenilworth Road,Highlands,Harare	19.02.15	09.00HRS
ART	AGM	202 Seke Road,Head Office,Graniteside,Harare	27.02.15	14.00HRS
ARISTON	AGM	306 Hillside Road,Head Office ,Boardroom,Harare	18.02.15	14.30HRS
Mashonaland	AGM	19 th Floor, ZB Life Towers, 77 Jason Moyo, Harare	26.02.15	12.00HRS
Powerspeed	AGM	Powerspeed Complex, Graniteside, Harare	17.02.15	11.00HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 th DEC 2014	Proposed Rights issue awaiting shareholder consent
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 st DEC 2014	Capital raising for Smelter Restart project is still in progress

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.