



Members of the Zimbabwe Stock Exchange

## Market Comment 03.02.2016

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	102.33	100.99	1.34	1.31
<b>Mining</b>	19.53	19.53	0.00	0.00

**SOURCE: ZSE**

### ZSE in continuous southward trend...

The ZSE shares continued to tumble in mid-week trades closing in the red as heavies fell unabated. Leading the heavies' declines was NatFoods that came off a weighty 17.60% or \$0.4700 to trade at \$2.200 widening its year to date loss to -16.08% as the demand in the stock remained weak. Following were PPC and Old mutual which plunged 10.86% and 1.76% to settle at \$0.80 and \$1.670 in that order. Resultantly, the mainstream Industrial Index pared 1.31% today touching a low of 100.99pts extending its year to date loss to -12.06%. Other shakers were in seen Meikles and crocodile skin producer Padenga that fell 3.39% and 1.43% to close at \$0.074 and \$0.069 respectively. Mitigating the day's losses were Econet that rose 0.23% to \$0.2205 and Getbucks which added a marginal \$0.27% and settled at \$0.037 on its second day of trading. Overall risers stood at 2 counters with 6 fallers leaving a negative market breadth 4. The Mining Index was flat at 19.53 with no activity in the cluster.

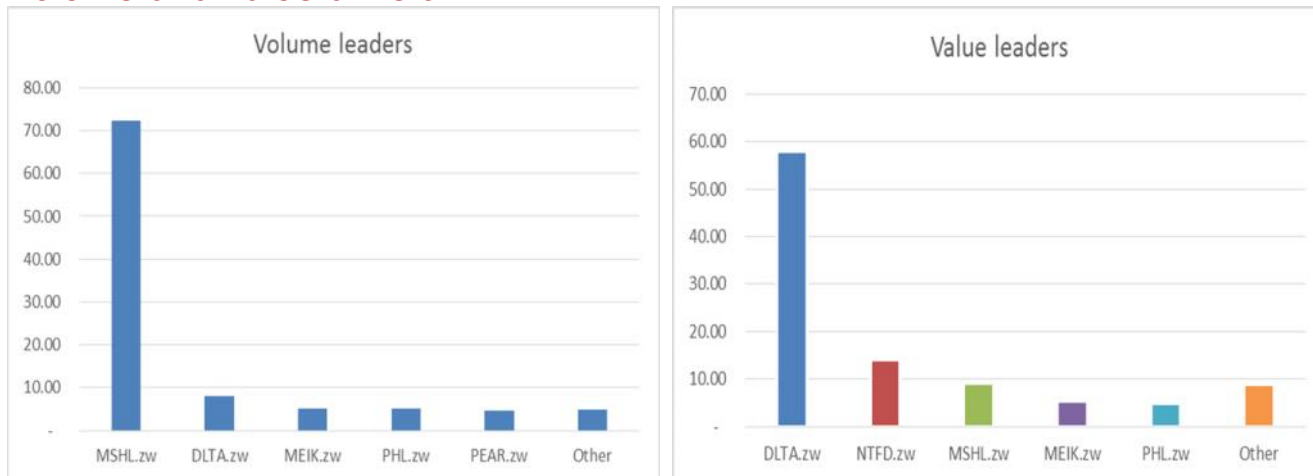
Activity aggregates were subdued as values traded plunged 85.94% to \$0.07m while, volumes retreated 38.51% to 0.97 shares. Delta for the second successive session topped the value traded contributors while, Mash topped volume contributors. Foreigners bought shares worth \$0.03m which is a decline of 92.92% compared to yesterday while, disposals were \$0.42m. Foreign demand was seen in Delta, Masimba and poultry trades in Meikles and Padenga. Elsewhere, Hotelier African Sun has announced the closure of the Beitbridge Express Hotel with effect from January 31 due to prolonged losses. The stock closed offered at \$0.0165 with no bid.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	2,735,832,424	2,771,715,018	1.29
<b>Turnover US\$</b>	70,624	502,454	85.94
<b>Foreign buys US\$</b>	30,998	437,535	92.92
<b>Foreign sales US\$</b>	41,763	455,652	90.83
<b>No. of trades</b>	25	36	30.56
<b>Volume</b>	974,962	1,585,467	38.51

Gainers	Price	Change	% Change
<b>GBFS.zw</b>	3.70	0.01	0.27
<b>ECO.zw</b>	22.05	0.05	0.23

Losers	Price	Change	%Change
<b>NTFD.zw</b>	220.00	47.00	17.60
<b>PPC.zw</b>	80.00	9.75	10.86
<b>MEIK.zw</b>	7.40	0.26	3.39
<b>OML.zw</b>	167.00	2.99	1.76
<b>PHL.zw</b>	6.90	0.10	1.43

## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
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## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
NAMPAK	AGM	68 Birmingham, Southerton, Harare	12:00hrs	10.02.16
CAFCA	AGM	Boardroom, 54 Lytton Road, Workington	12.00hrs	18.02.16
POWER SPEED	AGM	Powerspeed complex, Harare	11:00hrs	23.02.16
RADAR	EGM	6 <sup>TH</sup> Floor Tanganyika building, Harare	09:00hrs	25.02.16
MASH	AGM	Boardroom, 19 <sup>th</sup> Floor ZB Life towers, Harare	12:00hrs	25.02.16

## Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Powerspeed	25.01.16	Negotiations that may have material effect on the company's stocks price
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price