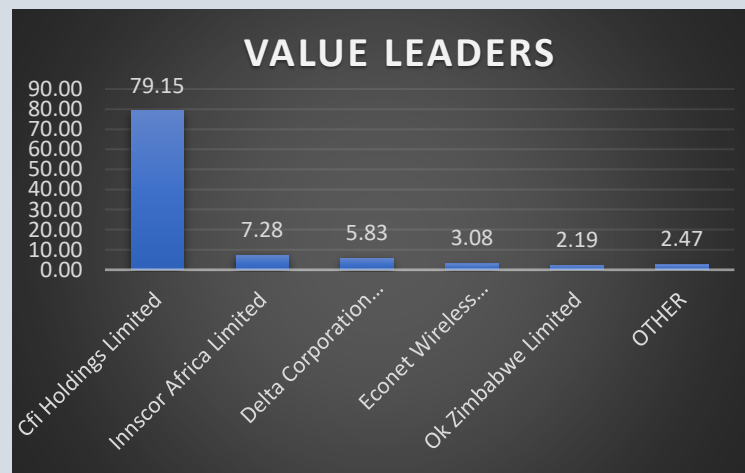
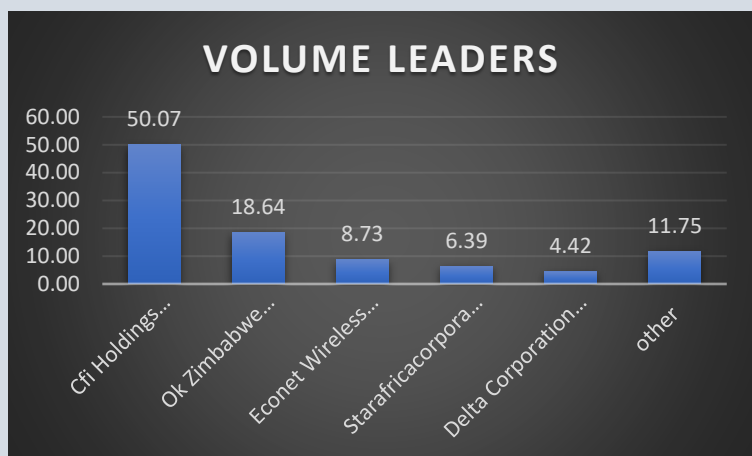




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Ecocash Holdings Zimbabwe Limited	46.0000	14.77
Amalgamated Regional Trading (Art) Holdings Limited	16.0000	14.29
Zimre Holdings Limited	5.9523	13.38
Ariston Holdings Limited	4.5000	11.00
First Capital Bank Limited	17.4132	10.56

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
First Mutual Holdings Limited	24.0000	6.25
Axia Corporation Limited	110.0000	1.09
Innsco Africa Limited	707.9033	0.81
Ok Zimbabwe Limited	32.1096	0.65
Mashonaland Holdings Limited	9.2100	0.41

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,969,437,006,810	1.24
Turnover ZWL \$	511,372,463.25	11.77
Foreign buys ZWL \$	5,140,800.00	8468.00
Foreign sales ZWL \$	9,921,552.50	83.13
Volume	1,866,900	73.67



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	19,715.51	1.14
ZSE 10	12,459.70	1.21
ZSE-Agriculture	74.40	0.75
Mid-Cap	37,288.34	1.76

ZSE debuts in the positive ...

The market commenced the new year in gains as the four indices in our purview closed pointing northwards. The primary All Share Index edged up 1.14% to close at 19715.51pts while, the ZSE Top Ten Index improved 1.21% to 12459.70pts. The Mid Cap Index rose 1.76% to 37288.34pts while, the ZSE Agriculture Index put on 0.75% to end at 74.40pts. Fintech group Ecocash headlined the winner's pack as the group surged 14.77% to \$46.0000 on sparse 300 shares. Trailing was ART that added 14.29% to settle at \$16.0000 following thereafter was Zimre Holdings on a 13.38% uplift to \$5.9523. Agriculture concern Ariston advanced 11.00% to \$4.5000 as banking group First Capital capped the top five risers of the day on a 10.56% jump to \$17.4132. Insurance group First Mutual Holdings shed 6.25% to trade at \$24.0000 while, Axia let go 1.09% to \$110.0000. Conglomerate Innsco trimmed 0.81% to \$707.9033 having traded a low of \$705.0000 in the session. Retailer OK Zimbabwe slipped 0.65% to \$32.1096 while, Mashonaland Holdings retreated 0.41% to close at \$9.2100.

Activity aggregates were mixed in month opener as volumes declined 73.67% to 1.87m shares while, turnover surged 11.77% to \$511.37m. CFI was the top traded counter by volume and value as it claimed 50.07% of the former and 79.15% of the latter. Other notable volume drivers of the day were OKZM and Econet with respective contributions 18.64% and 8.79%. SeedCO International soared 13.32% to USD\$0.3394 while, Simbisa climbed 3.96% to USD\$0.3805. National Foods ascended 0.23% to USD\$1.7905 while, on the contrary Bindura dropped 20% to settle at \$0.0184. A total of 518,418 shares worth USD\$243,385.82 exchanged hands on the VFEX. The Datvest and Old Mutual ETF's went down 2.19% and 0.82% to close at \$1.5259 and \$6.3875. MIZ was up 0.22% to \$1.1400 as Morgan and Co MCS was stable at \$23.0000. The TigereREIT swelled 14.96% to \$47.1100 on 200 units.



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29.12.2022

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Hippo	28.12.2022	USD\$0.003	06.01.2023
Ok Zimbabwe	04.01.2022	USD\$0.0013	20.01.2023
Willdale	11.01.2023	USD\$0.000056	22.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.



EFE RESEARCH – MARKET COMMENT

03.01.2022

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