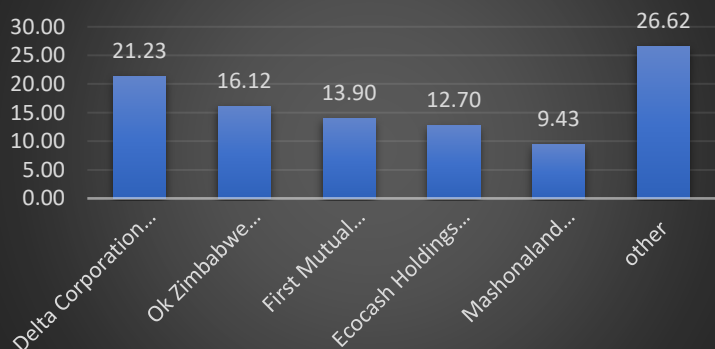


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Mutual Holdings Limited	24.0000	4.35
Cbz Holdings Limited	128.0475	2.44
Ok Zimbabwe Limited	28.6460	1.70
Delta Corporation Limited	244.2186	1.33
Ecocash Holdings Zimbabwe Limited	35.9699	1.18

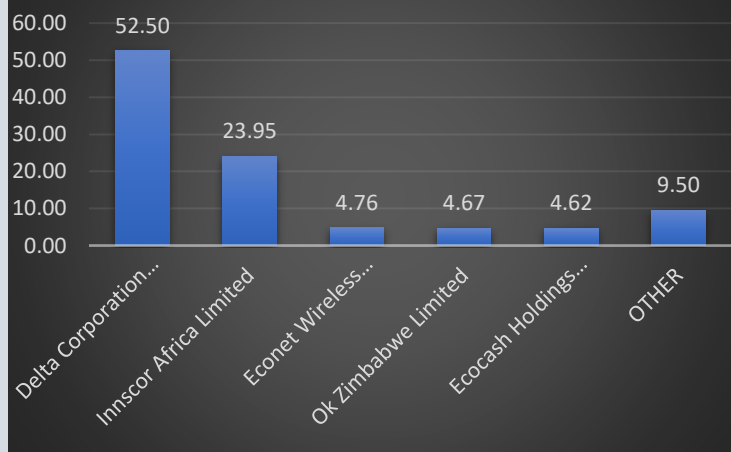
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Masimba Holdings Limited	70.0000	6.67
First Capital Bank Limited	9.7853	5.21
Mashonaland Holdings Limited	21.0984	4.24
Zb Financial Holdings Limited	113.0000	0.83
Zimre Holdings Limited	4.4379	0.27

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,559,641,884,930	0.16
Turnover ZWL \$	155,544,312.85	99.20
Foreign buys ZWL \$	0.00	0.00
Foreign sales ZWL \$	69,991,645.00	99.64
Volume	1,579,008	97.59

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,834.46	0.16
ZSE Top 10	8,672.55	0.80
ZSE-Agriculture	72.49	0.17
Mid-Cap	33,287.86	0.95

ZSE ends week in marginal gains ...

The primary All Share Index rose 0.16% to close at 14834.46 pts while, the ZSE Top Ten gained 0.80% to 8672.55 pts. The ZSE Agriculture Index declined 0.17 % to 72.49 pts as the Mid Cap Index also declined 0.95 % to 32287.86pts. Headlining the winners of the day was First Mutual Holdings that enhanced 4.35% to settle at \$24.0000 trailed by CBZ Bank that went up 2.44% to \$128. 0475. Retailer OK Zimbabwe swelled 1.70% to \$28.6460 as beverages group Delta extended 1.33% to \$244.2186 having traded an intra day high of \$248.5500. Ecocash Holdings held the fifth position of the gainers' table after climbing 1.18% to \$35.9699. On the flip side, construction group Masimba tripped 6.67% to trade at \$70.0000. Following was First Capital Bank that tumbled 5.21% to \$9.7853 as property-concern MASH let go 4.24% to \$21.0984. Financial service group ZB shed 0.83% to \$113.95 while, Zimre retreated 0.27% to \$4.4379.

The market registered a positive market breadth as fourteen gainers outnumbered fallers by a count of seven. Activity aggregates were depressed in the session as volumes declined 97.59 % to 1.58 m shares while, turnover dipped 99.20% to \$ 155.54mn. Top volume drivers of the day were Delta, OKZIM, First Mutual and Ecocash that claimed a combined 63.95% of the aggregate. Anchoring the value outturn of the day were Delta, Inncor, Econet and OKZ which accounted for 52.50%, 23.95%, 4.76% and 4.67% apiece. There were no trades on the VFEX bourse for the second consecutive session. The ETFs gainers and fallers' spectrum were equally distributed at two apiece. The Old Mutual ETF was the top riser among its kind after advancing 2.25% to \$5.7132 followed by Morgan Co& MCS rose 0.41% to \$21.0870. Cass Saddle trimmed 9.38% to \$1.8125 as Datvest MCS slipped 1.47% to \$1.6730. Elsewhere, Lafarge has withdrawn its cautionary following the finalisation of the purchase of the 76.45% stake by Fossil Mines .



EFE RESEARCH – MARKET COMMENT

02.12.2022

OMZIL

Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$135.0000	\$0.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Delta	30.11.2022	USD\$0.0100	15.12.2022
AFDIS	16.11.2022	USD\$0.0025	15.12.2022
Meikles	07.12.2022	USD\$0.0025	15.12.2022
Cafca	07.12.2022	ZWL\$23.0000	20.12.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Karo US\$50m bond	Listing	VFEX		14/12/2022
National Foods Limited	A.G.M	10 Sterling Road, Workington	0845hrs	12/12/2022
ZB	A.G.M	Virtual	0900hrs	09/12/2022
Riozim	A.G.M	Virtual	0900hrs	05/12/2022
Meikles Limited	A.G.M	Virtual	0900hrs	05/12/2022
Turnall	A.G.M	Virtual	1000hrs	05/12/2022
Simbisa	Listing	VFEX		02.12.2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations.Shareholders are advised to exercise caution when dealing in the company's shares.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be dependable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition, EFE may from time to time perform investment banking or other services for or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall, and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.