



RESEARCH – MARKET COMMENT

Market Comment 02.12.2020

Index	Previous	Today	Move pts	Change %
Industrial	5,232.78	5,351.75	118.97	2.27
Mining	3,323.54	2,990.09	333.44	10.03
ZSE 10	980.42	1,008.51	28.09	2.86
ZSE ALL SHARE	1,582.21	1,612.61	30.40	1.92

SOURCE: ZSE

Heavies spur ZSE recovery...

The market rebounded in midweek session buoyed by gains in most selected heavy capitalised stocks. The mainstream All Share Index rose 1.92% to 1,612.61pts while, the Industrial Index added 2.27% to close at 5,351.75pts. The blue chips index improved 2.86% to end at 1,008.51pts. Headlining the risers' pack was construction group Masimba which surged 16.43% to \$6.9859, followed by fast foods group Simbisa that extended 9.73% to settle at \$7.4663. Zimplot advanced 8.44% to \$4.8800 while, telecoms giant Econet jumped 7.93% to \$5.4470. Hotelier African Sun completed the top five winners of the day on a 7.46% lift to \$1.8000. Other notable gains were in CBZ (+6.35%), Innscor (+5.93%), Delta (+1.36%) and Padenga (+0.35%).

The Mining Index shed 10.03% to close at 2,990.09pts, weighed down by Bindura that dipped 12.26% to close at \$3.0184. Banking group NMB trimmed 10.92% to \$2.2270 while, retailer OKZIM let go 0.98% to \$5.4453. Proplastics went down 0.85% to \$5.8000 while, Art slipped 0.67% to \$2.2547 capping the top five fallers of the day. Thirty-seven counters were active in the session distributed into twenty-two gainers, nine fallers and six that traded unchanged to register a positive market breadth of thirteen. Volume of shares traded dropped 79.60% to close at 12.24m, yielding a value outturn of \$146.83m which was a 22.98% fall. Driving the volume aggregates were ZB, Zimre and Econet which claimed a combined 79.72% of the total. ZB contributed a huge chunk of 75.14% to the value outturn as other counters scrambled for the remaining 24.86%.

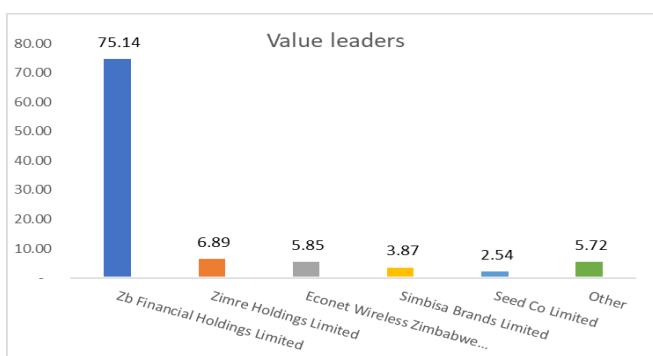
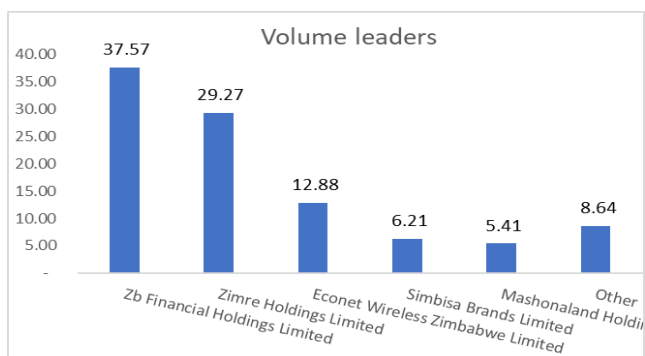
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	184,994,446,450	191,718,780,342	-
Turnover ZWL \$	146,832,783.60	190,648,068.30	22.98
Foreign buys ZWL \$	13,092,690.15	45,746.00	28520.40
Foreign sales ZWL \$	113,533,489.50	5,302,172.55	2041.26
No. of trades	213	210	1.43
Volume	12,237,357	59,982,846	79.60

Today's Gainers	Price	Change	% Change
Masimba Holdings Limited	698.59	98.59	16.43
Simbisa Brands Limited	746.63	66.18	9.73
Zimplot Holdings Limited	488.00	38.00	8.44
Econet Wireless Zimbabwe Limited	544.70	40.01	7.93
African Sun Limited	180.00	12.50	7.46

Today's Losers	Price	Change	% Change
Bindura Nickel Corporation Limited	301.84	42.16	12.26
Nmbz Holdings Limited	222.70	27.30	10.92
Ok Zimbabwe Limited	544.53	5.40	0.98
Proplastics Limited	580.00	5.00	0.85
Amalgamated Regional Trading (Art) Holdings Limited	225.47	1.53	0.67



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	35.5000	-	35.5000	-	74.0000	9.0000	\$2,946,916,024.50

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	27.11.2020	\$0.4500	17.12.2020
Innsco	11.12.2020	\$1.2100	14.12.2020
Zimpapers	04.12.2020	\$0.0200	18.12.2020
OKZIM	15.12.2020	\$0.2600	05.01.2021
Hippo	11.12.2020	\$1.2100	14.12.2020
Meikles	11.12.2020	\$0.4250	18.12.2020
Unifreight	18.12.2020	\$0.0704	23.12.2020

Upcoming Events

Company	Event	Venue	Time	Date
Meikles	AGM	Virtual	0900hrs	03.12.2020
Powerspeed	EGM	Powerspeed complex, Cnr Cripps Rd and Kelvin Rd, Graniteside	1000hrs	14.12.2020
Truworths	AGM	Prospect park, 808 Seke Road	0900hrs	10.12.2020

Cautionaries

Company	Date	Description
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.
Medtech	26.11.20	This company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
ZHL	17.11.20	ZHL wishes to acquire all the remaining shares of ZPI and the shareholders will be issued with 1 ZHL share for every 2.78 ZPI shares held.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.