



RESEARCH – MARKET COMMENT

Market Comment 02.12.2019

Index	Previous	Today	Move pts	Change %
Industrial	801.38	792.36	9.02	1.13
Mining	344.42	340.71	3.71	1.08
ZSE 10	216.29	213.04	3.25	1.50
ZSE ALL SHARE	240.81	238.09	2.72	1.13

SOURCE: ZSE

ZSE opens new month on a low note...

The market commenced the new month in losses seen in the benchmark indices that all plummeted. The ZSE All Share Index and the Industrials lost a similar 1.13% to close at 238.09pts and 792.36pts apiece. The ZSE Top Ten Index was down 1.50% at 213.04pts while, the Mining Index slipped 1.08% to 340.71pts. The gainers' and fallers' spectrum was equally distributed at eleven apiece. Dairibord led the shakers of the day after the group succumbed 19.72% to close at \$0.3900, trailed by Econet that dipped 9.95% to \$1.4432. Axia dropped 4.35% to \$0.7700 while, nickel miner Bindura trimmed 3.25% to \$0.1550. Crocodile skin producers Padenga came off 3.21% to end pegged at \$2.7973.

Property companies ZPI and Dawn headlined the gainers' list after the former ticked up 11.62% while, the latter put on 8.67% to close at respective prices of \$0.0759 and \$0.0652. Construction group Masimba added 6.39% to settle at \$0.1998 while, apparel retailer Edgars rose 3.55% to \$0.1605. Giant insurer Old Mutual completed the top five winners of the day on a 2.57% lift to close at a vwap of \$3.9514. Activity aggregates faltered in week-opening session with the volume aggregate tumbling 25.73% to 2.56m, yielding a value outturn of \$2.81m which was a 41.99% drop from prior session. Top volume drivers of the day were ZPI (35.75%), Dawn (17.26%) and Padenga (12.53%). Anchoring the value outturn was Padenga and Old Mutual that accounted for a combined 73.49% of the total.

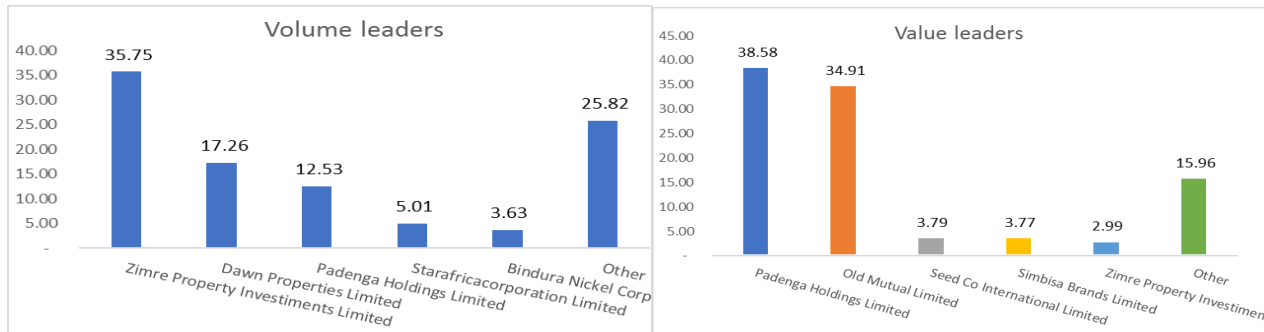
Market Snapshot	Today	Previous	Change
Market Cap US\$	30,732,817,977	31,226,279,991	1.58
Turnover US\$	2,814,024.00	4,851,279.94	41.99
Foreign buys US\$	76,544.94	5,602.50	1266.26
Foreign sales US\$	180,633.09	1,563,229.00	88.44
No. of trades	156	123	26.83
Volume	2,560,090.36	3,447,153.00	25.73

Today's Gainers	Price	Change	%Change
Zimre Property Investments Limited	7.59	0.79	11.62
Dawn Properties Limited	6.52	0.52	8.67
Masimba Holdings Limited	19.98	1.20	6.39
Edgars Stores Limited	16.05	0.55	3.55
Old Mutual Limited	3,595.14	89.91	2.57

Today's Losers	Price	Change	%Change
Dairibord Holdings Limited	39.00	9.58	19.72
Econet Wireless Zimbabwe Limited	144.32	15.95	9.95
Axia Corporation Limited	77.00	3.50	4.35
Bindura Nickel Corporation Limited	15.50	0.52	3.25
Padenga Holdings Limited	279.73	9.27	3.21



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$34.5142	0.14	\$34.5000	37,000	\$38.0000	\$34.4668	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta	22.11.19	\$0.0675	04.12.19
OKZim	29.11.19	\$0.0400	03.12.19
Zimplot	13.12.19	\$0.0314	16.12.19

Upcoming Events

Company	Event	Venue	Time	Date
Axia	AGM	1 Henry Chapman Road, Eastlea, Harare	0815hrs	26.11.19
Innscore	AGM	Royal Harare Golf Club	0815hrs	04.12.19

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.

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