

Members of the Zimbabwe Stock Exchange

Market Comment 02.12.2015

Index	Previous	Today	Move pts	Change %
Industrial	116.08	114.39	1.69	1.46
Mining	22.33	22.33	0.00	0.00

SOURCE: ZSE

Foreigners drive activity on the ZSE...

Foreign activity was the mainstay of the ZSE with their buys at 74.92% of turnover and sales 87.23% of the same. Inflows grew 80.61% to \$697,508 while outflows rose 78.76% to \$812,150. Much of the external interest was in ECONET at 75.34% of their purchases and 99.92% of disposals. ECONET was the most liquid stock of the day, exchanging 4.51mn shares at a steady price of \$0.1800 valued at \$812,175.84. This was a hefty 81.56% of shares traded and 87.24% of the dollar value that changed hands. For the two days of December the telecoms giant's contribution to the ZSE is 75.61% to volumes and 84.11% to value. Today's other value contributor to value was DELTA with 8.84% while the rest of the market shared the remaining 4%.

Industrials were down 1.69pts or 1.46% to 114.39pts as a result of 7 declines against 2 risers. DELTA retreated 3.46% to \$0.700; INNSCOR that is still to find its right level since SIMBISA spinoff dropped 1.69% to \$0.2900 ending offered at that level; OKZIM fell 6.25% to \$0.0450, HIPPO decreased 5.13% to \$0.3700 whilst PADENGA gave up 5.42% to \$0.0750. MASIMBA was the biggest casualty of the day with a 15.38% drop to \$0.0110 ending firmly bid there. Advances were in OLD MUTUAL that recovered a mere 0.06% to \$2.1162 and TURNALL that jumped 5.56% to \$0.0095. Minings were flat at 22.33pts with BINDURA registering \$59.00 worth of trades at \$0.0130. No real interest is showing in the nickel miner following its September 2015 half year results that suffered significantly from reduced nickel prices and a slump in production.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,059,304,734	3,102,998,171	1.41
Turnover US\$	931,018	604,966	53.90
Foreign buys US\$	697,508	386,194	80.61
Foreign sales US\$	812,150	454,336	78.76
No. of trades	58	89	34.83
Volume	5,532,337	3,959,179	39.73

Gainers	Price	Change	% Change
TURN.zw	0.95	0.05	5.56
OML.zw	211.62	0.12	0.06

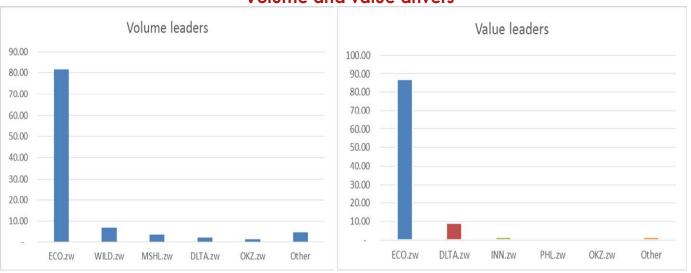
Losers	Price	Change	%Change
MSHL.zw	1.10	0.20	15.38
OKZ.zw	4.50	0.30	6.25
PHL.zw	7.50	0.43	5.42
HIPO.zw	37.00	2.00	5.13
DLTA.zw	70.00	2.51	3.46



EFE RESEARCH – MARKET COMMENT 02.12.15

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Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
DELTA	04.12.15	1.4c	09.12.15

Upcoming Events

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
RADAR	AGM	6 TH Floor Tanganyika House, Harare	15.00pm	01.12.15
ART	Analyst Briefing	202 Seke Road, Graniteside, Harare	2.30PM	2.12.15
СОТТСО	AGM	Cotton Pavillion Exhibition Park	12:00PM	9.12.15
BORDER	AGM	Boardroom, Northern Tobacco Complex	09.00AM	9.12.15
		4-12 Paisley Road Southerton, Harare		

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