



Members of the Zimbabwe Stock Exchange

Market Comment 02.12.2015

Index	Previous	Today	Move pts	Change %
Industrial	116.08	114.39	1.69	1.46
Mining	22.33	22.33	0.00	0.00

SOURCE: ZSE

Foreigners drive activity on the ZSE...

Foreign activity was the mainstay of the ZSE with their buys at 74.92% of turnover and sales 87.23% of the same. Inflows grew 80.61% to \$697,508 while outflows rose 78.76% to \$812,150. Much of the external interest was in ECONET at 75.34% of their purchases and 99.92% of disposals. ECONET was the most liquid stock of the day, exchanging 4.51mn shares at a steady price of \$0.1800 valued at \$812,175.84. This was a hefty 81.56% of shares traded and 87.24% of the dollar value that changed hands. For the two days of December the telecoms giant's contribution to the ZSE is 75.61% to volumes and 84.11% to value. Today's other value contributor to value was DELTA with 8.84% while the rest of the market shared the remaining 4%.

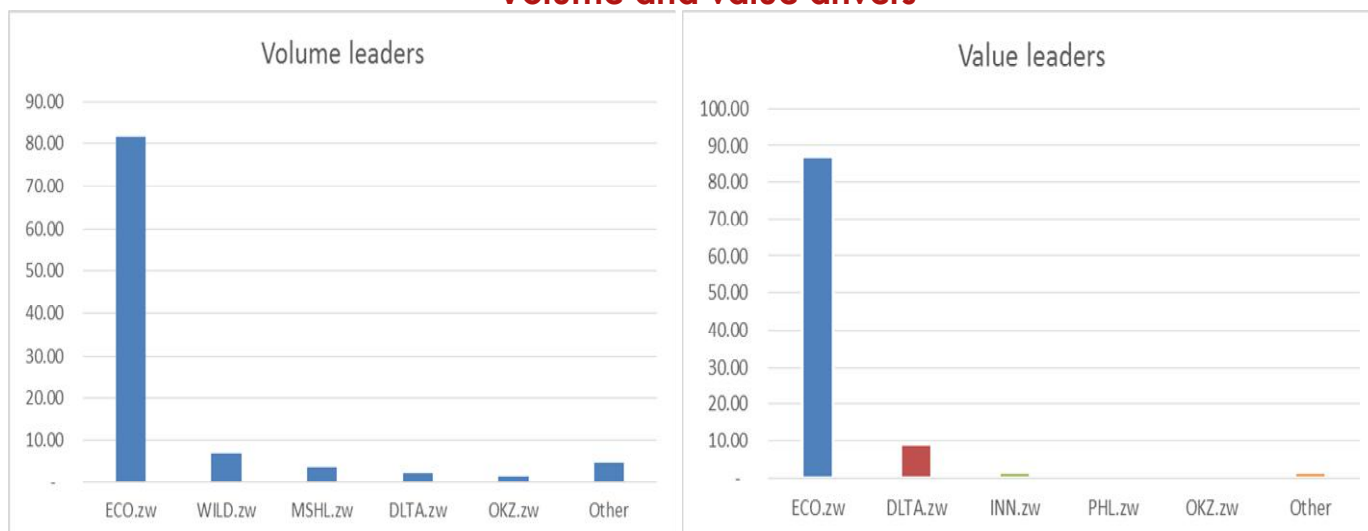
Industrials were down 1.69pts or 1.46% to 114.39pts as a result of 7 declines against 2 risers. DELTA retreated 3.46% to \$0.700; INNASCOR that is still to find its right level since SIMBISA spinoff dropped 1.69% to \$0.2900 ending offered at that level; OKZIM fell 6.25% to \$0.0450, HIPPO decreased 5.13% to \$0.3700 whilst PADENGA gave up 5.42% to \$0.0750. MASIMBA was the biggest casualty of the day with a 15.38% drop to \$0.0110 ending firmly bid there. Advances were in OLD MUTUAL that recovered a mere 0.06% to \$2.1162 and TURNALL that jumped 5.56% to \$0.0095. Minings were flat at 22.33pts with BINDURA registering \$59.00 worth of trades at \$0.0130. No real interest is showing in the nickel miner following its September 2015 half year results that suffered significantly from reduced nickel prices and a slump in production.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,059,304,734	3,102,998,171	1.41
Turnover US\$	931,018	604,966	53.90
Foreign buys US\$	697,508	386,194	80.61
Foreign sales US\$	812,150	454,336	78.76
No. of trades	58	89	34.83
Volume	5,532,337	3,959,179	39.73

Gainers	Price	Change	% Change
TURN.zw	0.95	0.05	5.56
OML.zw	211.62	0.12	0.06

Losers	Price	Change	%Change
MSHL.zw	1.10	0.20	15.38
OKZ.zw	4.50	0.30	6.25
PHL.zw	7.50	0.43	5.42
HIPO.zw	37.00	2.00	5.13
DLTA.zw	70.00	2.51	3.46

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
DELTA	04.12.15	1.4c	09.12.15

Upcoming Events

Company	Event	Venue	Time	Date
RADAR	AGM	6 TH Floor Tanganyika House, Harare	15.00pm	01.12.15
ART	Analyst Briefing	202 Seke Road, Graniteside, Harare	2.30PM	2.12.15
COTTCO	AGM	Cotton Pavillion Exhibition Park	12:00PM	9.12.15
BORDER	AGM	Boardroom, Northern Tobacco Complex 4-12 Paisley Road Southerton, Harare	09.00AM	9.12.15