



# Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

02-December-2014



	01-Dec-14	02-Dec-14	% Δ
ZSE Industrials	171.07	170.86	0.12
ZSE Mining	64.00	64.00	0.00
Volume Traded (mn)	0.65	2.87	343.75
Value Traded (US\$ mn)	0.59	1.62	174.76
Market Cap (US\$ mn)	4,882.92	4,845.67	0.76
Foreign Purchases (US\$ mn)	0.536	0.650	21.33
Foreign Sales (US\$ mn)	0.362	0.521	43.85

## ZSE Extends losses in new month...

The ZSE maintained the downward spiral albeit on a marginal scale as the main stream Industrial Index shed a marginal -0.12% to 170.86pts. The market weakness came against the backdrop of surging activity that just like yesterday was propelled by beverages maker Delta that saw its contributions to volumes and values top both aggregates. Volumes traded surged 343.75% for the day to close at 2.87m with Delta accounting for 34% of the total after 968,919 shares exchanged hands in the group at a stable price of 113c. The trades in Delta yielded \$1.1m in value to see the group emerge as the most liquid stock for the second day running having accounted for 69% of the total value to exchange hands on the bourse. Other notable value drivers for the day were Econet 12.2%, Innscor 10% and SeedCO 6%.

In a rare occurrence for an actively traded day local demand propelled activity accounting for an estimated 60% of the day's total outturn with that demand largely skewed to the beverages maker Delta. Despite the lower contribution to the day's total aggregates, the foreign spend was up 21.33% on yesterday at \$0.65m. Funds drawn from the market by foreign investors were up 43.85% at \$0.52m to see the market maintain a net funds inflow position of \$0.13m.

The number of active counters doubled to twenty in today's call and of these nine registered price movements with the market achieving a positive breadth by one stock. Agro based group Ariston topped the shakers for the day with a -29.41% retreat to 0.6c. Property concern Mash followed with a -8.33% decline to 2.2c as the group continued to lose traction in post results trading. Mash financials were in loss owing to downward revaluation of properties in the face of growing voids in the group's portfolio. Another property group Dawn was also amongst the top shakers shedding -5.56% to 0.85c on low demand. Food processing and packaging group NATFOODS anchored the day's shakers after letting go a marginal 0.01 cents and closed the day at 300 cents.

The gainers in a losing cause were led by cable manufacturers CAFCA that topped after gaining +12.5% to 45c while meat processing and packaging group Colcom followed with a +3.7% uplift to 28c. Meikles and SeedCO completed the top gains with marginal gains of 0.65% and 0.53% respectively. Mean while the Mining Index remained flat at 64pts as the gain in Bindura of 1.96% to 5.2c had already been accounted for yesterday when the stock was bid at that higher price relative to its last traded price.

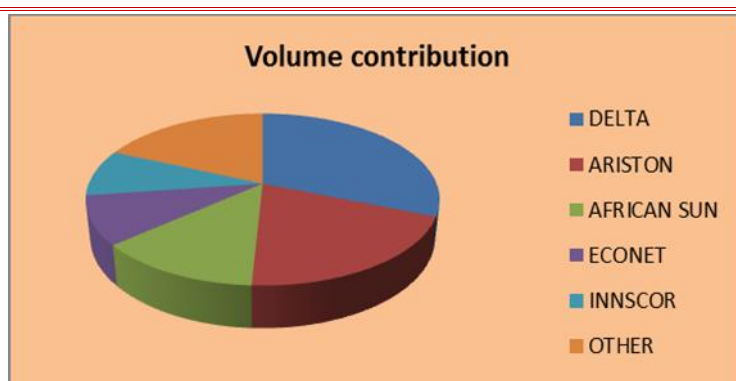
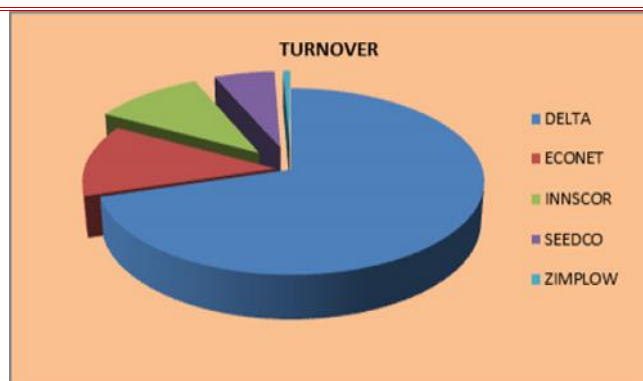
\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	CAFCA	45.00	12.50	60.71
2	COLCOM	28.00	3.70	27.27
3	BINDURA	5.20	1.96	160.00
4	MEIKLES	15.60	0.65	17.89
5	SEEDCO	95.50	0.53	6.11

### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ARISTON	0.60	29.41	15.00
2	MASHHOLD	2.20	8.33	32.31
3	DAWN	0.85	5.56	15.00
4	NATFOODS	300.00	0.00	50.00
5				



#### DIVIDEND MONITOR

COMPANY				Payment date
PPC				
COMPANY	Dividend Type	Div Amount	Record date	
Delta	Interim	US 1.35 cents	05 Dec 14	10 Dec 14
Econet	Interim	US 0.61cents	07 Nov 14	28 Dec 14

#### UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	
PPC	AGM	Michalangelo Hotel, Sandton, SA	08.12.14	1000HRS

#### CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 <sup>th</sup> Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 <sup>st</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 <sup>nd</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 <sup>th</sup> JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price

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