



	29-Dec-13	02-Dec-13	% Δ
ZSE Industrials	213.04	213.91	0.41
ZSE Mining	47.02	47.02	0.00
Volume Traded (mn)	5.85	7.81	33.64
Value Traded (US\$ mn)	1.32	6.28	375.49
Market Cap (US\$ mn)	6.29	6.29	0.00
Foreign Purchases (US\$ mn)	0.829	5.894	610.86
Foreign Sales (US\$ mn)	0.122	5.817	4677.51

\*\*\* Market Cap is Inclusive of Econet Class A Shares

### Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	OK	21.00	5.00	40.00
2	COLCOM	27.00	3.85	8.00
3	EDGARS	12.50	3.31	56.25
4	ECONET	63.00	1.29	40.00
5	DAWN	1.01	1.00	44.29

### Top Fallers

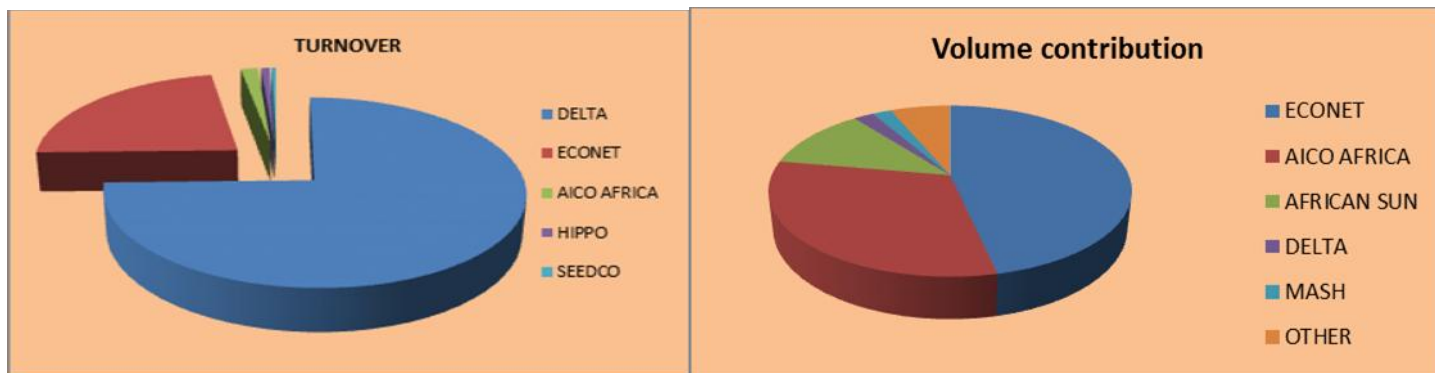
	Stock Name	Price	% Δ	YTD Δ %
1	HIPPO	100.00	4.76	9.91
2	MASHHOLD	3.20	3.03	23.55
3	CFI	3.60	2.70	26.53
4	CBZ	15.40	0.65	54.00
5				

## Heavy caps lead industrials recovery amid a surge in activity...

The market shrugged off sideways trading experienced last week to open in the black on heavy weight gains in week opening session. OK, Delta and Econet inspired the movers recovering 5%, 0.7% and 1.29% to 21c, 151.05c and 63c respectively. The Mining Index was stable at 47.02 for the 5<sup>th</sup> straight session recording nil trades in today's session. Seven counters were on the upside compared to four fallers in a session that saw 7.81m shares exchange hands. Turnover came in at \$6.28m and was 375% ahead of prior level spurred by a special bargain in Delta of 3m shares at 150c, with 0.1m shares sailing at 151.05c in normal trades. The trade had a consideration of \$4.5m and accounted for 74% of the total value traded and had foreign players participating on either side.

Notwithstanding the challenges bedeviling the economy foreigners continue to drive value on the ZSE. Since October 1<sup>st</sup> foreigners have pumped in a total \$56.8m on the local bourse which accounted for 64% of the overall turnover. In today's call foreign inflows stood at \$5.9m being skewed towards blue chips Delta and Econet aggregating 93% of the total purchases as foreigners continue cherry picking in the blue chips. Despite the allure of a few top cap stocks most listed stocks remain thinly traded as investors become risk averse in the face of waning earnings and macroeconomic ills compounded by the delays in the presentation of the 2014 national budget with the trend likely to continue through to year end.

Today's risers were dominated by retail stocks that have become a hub of safety in a consumptive economy. These included OK and Edgars with the latter gaining 3.3% to 12.5c. Banking stocks were mainly stable after reports that the Central Bank governor has officially stepped down with marginal downside in CBZ of 0.65% to 15.4c. Hippo was the worst performer suffering a 4.76% ease to 100c while Mash which reported subdued FY13 results was down 3% at 3.2c



### Dividend Monitor

<u>Company</u>	<u>Dividend Type</u>	<u>Div Amount</u>	<u>Record date</u>	<u>Payment Date</u>
DELTA	Delta	1.3c	11.11.13	11.12.13
OK	Interim	0.2c	20.12.13	14.01.14

### UPCOMING EVENTS

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Date &amp; Time</u>
CBZ	Nil cost dealing facility (NCDF)	CLOSES	01 DEC 2013

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