



RESEARCH – MARKET COMMENT

Market Comment 02.11.2021

Index	Previous	Today	Move pts	Change %
Industrial	38,064.35	38,408.08	343.73	0.90
Mining	6,654.70	7,291.20	636.51	9.56
ZSE 10	7,228.37	7,280.51	52.14	0.72
ZSE ALL SHARE	11,496.10	11,607.88	111.77	0.97

SOURCE: ZSE

Gains extend on the bourse...

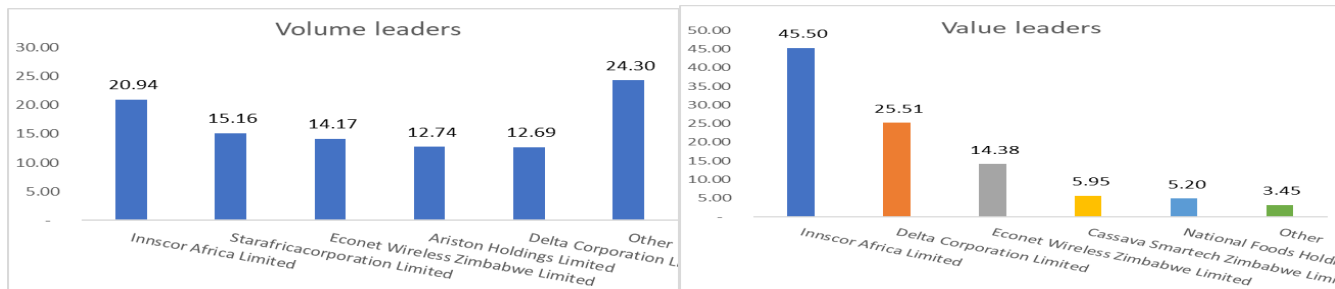
The market extended gains in Tuesday's session to see four of the indices under our review closing in the black. The natural resources index outperformed other indices as it rose 9.56% to 7291.20pts buoyed by gains in Bindura. The traditional Industrial Index was 0.90% up at 38408.08pts while, the Blue-Chip Index added 0.72% to 7280.51pts. The All share Index rose 0.97% to 11607.88pts. Media group Zimpapers led the gainers of the day as it surged 20% to \$3.6000, albeit on scrappy shares, trailed by TSL that climbed 19.57% to settle at \$82.5000. Nickel miner Bindura gained 16% to close at \$5.8000 while, spirit and wine manufacturer AFDIS advanced 9.65% to \$109.7000. Banking group NMB capped the top five winners' list on a 7.69% jump to end pegged at \$14.0000.

A total of twelve counters weighed on the market with Mashonaland emerging as the worst performer as it eased 10.79% to end pegged at \$3.0991. Star Africa which is trading under cautionary dropped 5.33% to \$1.4200 while, logistics group Unifreight tumbled 4.11% to \$35.0000. Zimre Holdings shed 3.33% to settle at \$3.5467 while, brick manufacturer Willdale capped the top five losers' set on a 2.23% slump to \$3.6077. Volumes of shares traded ballooned 397.83% to 4.31m as Innscor, Star Africa, Econet, Ariston and Delta claimed a combined foothold of 75.7% aggregate. Turnover enhanced 1021.29% to \$339.60m as Innscor, Delta and Econet claimed a total of 85.39% of the value outturn. Old Mutual ETF jumped 2.66% to \$4.6313 as 18,463 units worth 85,507.10 exchanged hands. Elsewhere, no trades were recorded on the VFEX.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,325,763,977,094	1,312,828,061,946	0.99
Turnover ZWL \$	339,599,887.72	30,286,432.35	1021.29
Foreign buys ZWL \$	0.00	0.00	#DIV/0!
Foreign sales ZWL \$	0.00	2,677,610.00	100.00
No. of trades	492	127	287.40
Volume	4,306,570	865,064	397.83
Today's Gainers	Price	Change	% Change
Zimbabwe Newspapers (1980) Limited	3.6000	0.60	20.00
Tsl Limited	82.5000	13.50	19.57
Bindura Nickel Corporation Limited	5.8000	0.80	16.00
Afdis Distillers Limited	109.7000	9.65	9.65
Nmbz Holdings Limited	14.0000	1.00	7.69
Today's Losers	Price	Change	% Change
Mashonaland Holdings Limited	3.0991	0.38	10.79
Starafriacorporation Limited	1.4200	0.08	5.33
Unifreight Africa Limited	35.0000	1.50	4.11
Zimre Holdings Limited	3.5467	0.12	3.33
Willdale Limited	3.6077	0.08	2.23



Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.1950	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	0.2809	0.2809	0.1800	-	-
Total						-	-

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	18,000	84.0000	26.5000	\$5,893,832,049.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	4.6313	2.66	4.5000	1.0000	5.1500	18,463	85,507.1000

Dividend Monitor

Counter	LDR	Rate	Payment Date
INNSCOR	15.10.2021	\$1.8000	10.11.2021
NATIONAL FOODS	15.10.2021	\$2.9649	10.11.2021
TSL LIMITED	12.11.2021	\$0.1700	22.11.2021

Upcoming Events

Company	Event	Venue	Time	Date
NATIONAL FOODS	A.G.M	10 STIRLING ROAD, WORKINGTON	08.45hrs	08.11.2021
MedTech	EGM	619 CNR SHUMBA AND HACHA ROADS, RUWA	09.00hrs	15.11.2021
MEIKLES HOLDINGS	A.G.M	VIRTUAL	09.00hrs	18.11.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
ZIMFLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
STAR AFRICA	18.10.2021	The major shareholder is contemplating a transaction that may have a material impact on the value of the company's shares.
BINDURA NICKEL	18.10.2021	The company is engaged in discussions that involve a potential corporate action which if successfully completed may have material impact on the price of the company shares.

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