

Market Comment 02.11.2018

Index	Previous	Today	Move pts	Change %
Industrial	540.03	532.06	7.97	1.48
Mining	217.34	209.86	7.48	3.44
ZSE 10	163.61	160.71	2.90	1.77
ZSE ALL SHARE	160.95	158.49	2.46	1.53

SOURCE: ZSE

ZSE ends week pointing southwards...

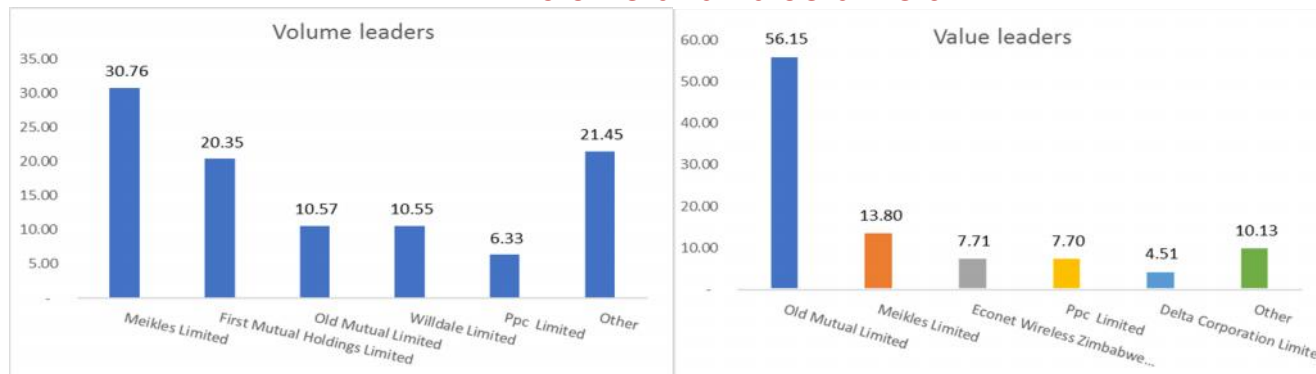
The bearish sentiment continued to prevail on the ZSE in Friday's session as ten counters registered losses against seven risers to set a negative market breadth. Conglomerate Meikles headlined the losers of the day after trimming 19.86% to \$0.5530, followed by Hippo that retreated 19.64% to \$1.8000. Simbisa and OKZIM dipped 7.14% and 6.09% to close at respective prices of \$0.6500 and 0.3099. RioZim slipped 5.26% to \$1.8900 after the issuance of the cautionary statement yesterday. Other notable fallers were Innscor, Econet and Delta with respective losses of 4.42%, 1.13% and 0.30%. Gains were seen in seven counters with NMB leading after gaining 17.20% to \$0.2344, trailed by FML that added 8.77% and settled at \$0.2121. Packaging group Nampak put on 5.00% to close at \$0.2100 while, property concern Dawn jumped 3.08% \$0.0268. Bindura rose 1.27% to end pegged at \$0.0719.

The All Share Index declined further to 158.49pts after letting go 1.53% while, the Industrial Index eased 1.48% to 532.06pts. The Top Ten Index lost 1.77% to settle at 160.71pts. The Mining Index dropped 3.44% to 209.86pts as losses in RioZim outweighed gains in Bindura. The overall activity for the day declined as volumes exchanged declined 2.37% to 2.46m, yielding a value outturn of \$3.04m which was 21.86% down from prior session. Old Mutual and Meikles were the top value drivers claiming a combined contribution of 69.95% to the outturn. Volume drivers for the day were Meikles (30.76%), FML (20.35%), Old Mutual (10.57%) and Willdale (10.55%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	17,351,749,804	17,613,073,364	1.48
Turnover US\$	3,037,731.85	3,887,598.32	21.86
Foreign buys US\$	1,534,642.19	1,826,287.43	15.97
Foreign sales US\$	1,701,509.80	1,365,896.10	24.57
No. of trades	117	149	21.48
Volume	2,464,965.00	2,524,861.00	2.37

Today's Gainers	Price	Change	% Change
Nmbz Holdings Limited	23.44	3.44	17.20
First Mutual Holdings Limited	21.21	1.71	8.77
Nampak Zimbabwe Limited	21.00	1.00	5.00
Dawn Properties Limited	2.68	0.08	3.08
Bindura Nickel Corporation Limited	7.19	0.09	1.27

Today's Losers	Price	Change	% Change
Meikles Limited	55.30	13.70	19.86
Hippo Valley Estates Limited	180.00	44.00	19.64
Simbisa Brands Limited	65.00	5.00	7.14
Ok Zimbabwe Limited	30.99	2.01	6.09
Riozim Limited	189.00	10.50	5.26

Volume and value drivers

OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.5456	0.55	\$6.5500		\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannoek's, Lomagundi, Stapleford	1130hrs	09.11.18
OKZIM	Analyst briefing	30 Chiremba Road, Hillside	1600hrs	07.11.18
Natfoods	AGM	Gloria House, 10 Stirling Road	0845hrs	19.11.18
Meikles	AGM	256 Greenhithe lane, Borrowdale	0900hrs	20.11.18
Simbisa	AGM	SAZ Northern close, Borrowdale	0815hrs	23.11.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.