

Market Comment 02.11.2016

Index	Previous	Today	Move pts	Change %
Industrial	120.90	120.23	0.67	0.55
Mining	34.11	34.11	0.00	0.00

SOURCE: ZSE

Econet drags the industrials lower ...

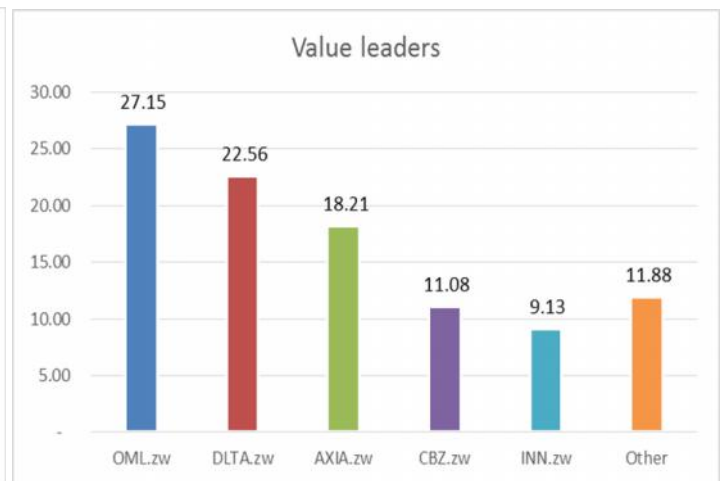
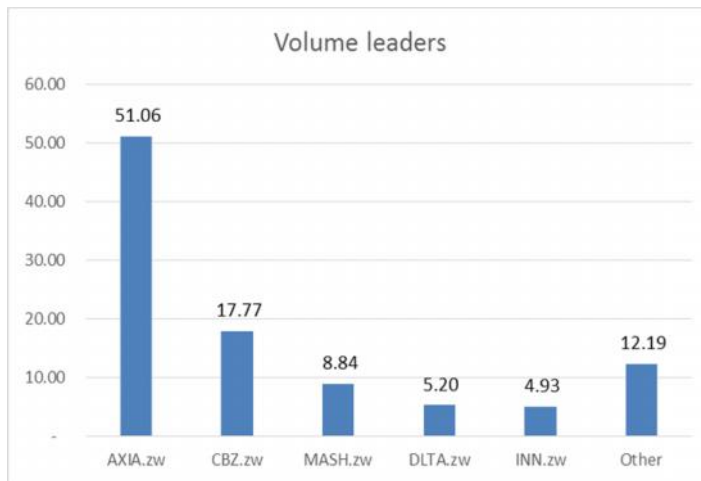
Telecom giant Econet reversed gains accrued in the past two consecutive sessions, pulling down the Industrial Index in mid-week trades. The mainstream index closed 0.55% lower at 120.23pts as a hefty loss of 10% in Econet to \$0.2700 pushed it southwards. The other faller to weigh on the market was Masimba which dropped 10.59% to trade at \$0.0076, though it closed well bid at that level. Mitigating the losses for the day were gains in Nicoz Diamond that led with a 13.33% upsurge to end at \$0.0170 while, Colcom followed with a 10.81% lift to trade at \$0.2900 on firming demand. Hippo was 4.03% higher at \$0.2400 while, banking group Barclays added 2.44% and settled at \$0.0210. CBZ recovered 0.87% to close at \$0.1049 while, FBC completed the risers set with a 0.79% notch to \$0.0770. Heavies Delta, Innscor and SeedCo traded unchanged at \$0.7300, \$0.3115 and \$0.8200 respectively. Overall, the market recorded two losers against six risers as eight traded unchanged in a session that saw sixteen active stocks.

The turnover aggregate closed in the red today with a marginal 1.60% decline despite an increase in volumes exchanged of 4.06m shares which was 64.21% up from prior session. Axia and CBZ emerged the top volume drivers accounting for 51.06 and 17.77% respectively. Old Mutual, Delta and Axia accounted for the bulk of value outturn with respective contributions of 27.15%, 22.56% and 18.21%. Foreign inflows were a mere \$19,042 while, outflows stood at \$423,445 were 18.65% down from prior level resulting in a net funds outflow position. The Mining Index was flat at 34.11pts with no trades in the resources sector. RioZim closed bid at \$0.1800 while, Bindura ended well offered at \$0.02 with no bids.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,313,030,903.00	3,330,906,032.00	0.54
Turnover US\$	682,748.60	693,853.50	1.60
Foreign buys US\$	19,042	0	-
Foreign sales US\$	423,445	520,526	18.65
No. of trades	74	37	100.00
Volume	4,057,415	2,470,835	64.21

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
NICO.zw	1.70	0.20	13.33	MSHL.zw	0.76	0.09	10.59
COLC.zw	29.00	2.83	10.81	ECO.zw	27.00	3.00	10.00
HIPO.zw	24.00	0.93	4.03				
BARC.zw	2.10	0.05	2.44				
CBZ.zw	10.49	0.09	0.87				

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
OKZIM	Analysts briefing	OK Mart Functions Room, Hillside, Harare	1600hrs	03.11.2016
NATFOODS	AGM	Head Office, Gloria House, 10 Stirling Rd, Harare	0830hrs	09.11.2016
DELTA	Analysts briefing	3pm, Mandel Training Centre, Harare	1500hrs	09.11.2016
COLCOM	AGM	Head Office, 1/3 Coventry Road, Harare	0900hrs	11.11.2016
STAR AFRICA	EGM	Chapman Golf Club, Eastlea, Harare	0900hrs	17.11.2016
STAR AFRICA	Scheme Meetings	Chapman Golf Club, Eastlea, Harare	0900hrs	17.11.2016

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	21.10.16	Company has been notified by TCCC of its intention to terminate the bottler's agreements. Shareholders are advised to exercise caution when dealing in the Company's



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